



TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Cynthia A. Everett, City Attorney

DATE: November 7, 2017

TITLE: Resolution approving the appointment of Bond Counsel and Disclosure
Counsel for the issuance of City of Fort Lauderdale Water and Sewer
Revenue Bonds, Series 2018 (the "Series 2018 Bonds")

Recommendation

It is recommended that the City Commission approve a resolution appointing the law firm of Greenberg Traurig, P.A., to act as Bond Counsel and the Law Offices of Steve E. Bullock, P.A. to act as Disclosure Counsel, for the City of Fort Lauderdale, Florida in connection with the issuance of the Series 2018 Bonds in an amount not to exceed \$200,000,000.

Background

The City of Fort Lauderdale is contemplating the issuance of the Series 2018 Bonds in an amount not to exceed \$200,000,000.00 and has determined that it is necessary and advisable to obtain the services of Bond Counsel and Disclosure Counsel.

Due to their extensive knowledge of municipal bonds, the City Attorney's office recommends the retention of the law firm of Greenberg Traurig, P.A and the Law Offices of Steve E. Bullock, P.A. as Bond Counsel and Disclosure Counsel, respectively.

The fee for Bond Counsel is \$1.10 per \$1,000, plus expenses not to exceed \$2,500. The fee for Disclosure Counsel is \$0.88 per \$1,000, plus expenses not to exceed \$2,000.

Resource Impact

The fees and expenses for Bond Counsel and Disclosure Counsel will be included and funded from bond proceeds as part of the cost of issuance of the Series 2018 Bonds. The payment for Bond Counsel and Disclosure Counsel are subject to closing on the Series 2018 Bonds.

Attachment

Exhibit 1 - Resolution

Prepared by: Lynn Solomon, Assistant City Attorney

Charter Officer: Cynthia A. Everett, City Attorney