



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#20-0741

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: October 6, 2020

TITLE: Resolution Approving Membership in the Florida Retirement System for
Elected Officials - **(Commission Districts 1, 2, 3 and 4)**

Recommendation

Staff recommends the City Commission adopt a resolution providing for the elected officials of the City to join the Florida Retirement System (“FRS”) and authorizing the City Manager to execute any and all agreements and amendments thereto necessary for the purpose of extending FRS benefits to the City’s elected officials.

Background

The City Commission has determined that it is in the best interest of the City and its employees, other than police officers and firefighters, to join the Florida Retirement System on January 1, 2021, or as soon thereafter as administratively feasible.

On June 18, 2019, the City Commission adopted Resolution 19-117, which provided that in the event the City of Fort Lauderdale participates in the Florida Retirement System, such participation will encompass the Mayor and City Commissioners of the next City Commission following the November 3, 2020, election.

This resolution provides for the withholding from salaries and wages of the eligible elected officials of the City of Fort Lauderdale to be made and paid over as provided by applicable State laws or regulations; further provides that the City shall appropriate and pay over employer contributions and assessments as provided by applicable State laws or regulations; and shall keep records and make reports as required by applicable State laws or regulations.

The City’s decision to join FRS is irrevocable unless the State legislature allows such revocation in the future.

Resource Impact

There is a fiscal impact for Fiscal Year 2021 in the estimated amount of \$143,467, if all elected officials opt into FRS.

Funds available as of October 1, 2020					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
001-COM020101-2210	Mayor's Office	Fringe Benefits / Pension-FRS	\$125,299	\$125,299	\$33,107
001-COM030101-2210	District I	Fringe Benefits / Pension-FRS	\$79,533	\$79,533	\$27,590
001-COM040101-2210	District II	Fringe Benefits / Pension-FRS	\$89,123	\$89,123	\$27,590
001-COM050101-2210	District III	Fringe Benefits / Pension-FRS	\$110,298	\$110,298	\$27,590
001-COM060101-2210	District IV	Fringe Benefits / Pension-FRS	\$89,702	\$89,702	\$27,590
				TOTAL	\$143,467

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2024* Strategic Plan, specifically advancing:

- The Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably.
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term planning.

Attachments

Exhibit 1 – Resolution 19-117

Exhibit 2 – Resolution

Exhibit 3 – Agreement

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