

Covered Party:	City of Fort Lauderdale
Effective Date:	10/1/2025
Version Date:	8/26/2025

Not to Exceed Coverage & Premium Comparison

	2024/2025			2025/2026			Changes in Exposures	
LINE OF COVERAGE	LIMIT	SIR	ANNUAL PREMIUM	LIMIT	SIR	ANNUAL PREMIUM	2024/2025	2025/2026
Excess Workers' Compensation:	24/25 Payroll: \$277,742,546			25/26 Payroll: \$297,517,816			Payroll	
Safety National Casualty Corp	24/25 Rate: \$0.213						\$277,742,546	\$297,517,816
AM Best Rating A++ XV							Exposure Difference	\$ 19,775,270
Excess Workers' Compensation	Statutory	\$1,000,000 All Other/ \$1,500,000 Police & Fire	\$ 591,592	Statutory	\$1,000,000 All Other/ \$1,500,000 Police & Fire	\$ 662,583		7.12%
Employers Liability	\$1m/\$1m/\$1m		Included	\$1m/\$1m/\$1m		Included		
							Premium Difference	\$ 70,991
		Sub-Total	\$ 591,592		Sub-Total	\$ 662,583		12.00%
TOTAL PREMIUM			\$ 591,592			\$ 662,583		
						\$ Difference	\$ 70,991	
						% Difference	12.00%	