



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#24-0797

TO: Honorable Mayor & Members of the Fort Lauderdale City Commission

FROM: Susan Grant, Acting City Manager

DATE: November 7, 2024

TITLE: Motion Approving the First Amendment to the Lease Agreement Between Lakeview Plaza, Inc. and the City of Fort Lauderdale for a Portion of City-Owned Property Located at 6000 Hawkins Road, Fort Lauderdale, Florida 33309 – **(Commission District 1)**

Recommendation

Staff recommends the City Commission approve the first amendment to the lease agreement (“Agreement”) between Lakeview Plaza, Inc (“Tenant”) and the City of Fort Lauderdale (“City”) for a portion of City-owned property located at 6000 Hawkins Road, Fort Lauderdale, Florida 33309 (Folio ID 494207061620).

Background

The portion of property being leased by the Tenant is approximately 6,690 square feet, rectangular in shape, and west of the Lakeview Plaza which is being utilized as parking for a multi-tenant complex.

On September 6, 2019, the Tenant and City entered into a five-year Agreement with one five-year renewal option. The term commenced on October 1, 2019, and expired on September 29, 2024.

In August 2024, the City received notice from the Tenant to exercise the renewal option. The first amendment will extend the term for an additional five years, effective October 1, 2024, through September 30, 2029. All other terms and conditions outlined in the Agreement remain in effect, including the rent escalations of 3% annually.

Resource Impact

There will be a positive FY 2024 impact of \$4,792 and an overall positive fiscal impact of \$24,705 over a five-year period.

Funds available as of October 26, 2024

ACCOUNT NUMBER	INDEX NAME	CHARACTER CODE/ SUB-OBJECT	AMENDED BUDGET	AVAILABLE RECEIVED	

	(Program)	NAME	(Character)	(Character)	AMOUNT
10-001-6003-552-362-000	Real Estate REL149	Miscellaneous Revenue/ Miscellaneous Rental Income	\$0	\$0	\$4,792
TOTAL AMOUNT ►					\$4,792

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2029* Strategic Plan, specifically advancing:

- Guiding Principle: Fiscal Responsibility

Attachments

Exhibit 1 – Location Map with Sketch and Description

Exhibit 2 – 2019 Lease Agreement

Exhibit 3 – Proposed First Amendment

Prepared by: Andrew Diaz, Senior Administrative Assistant, City Manager’s Office

Charter Officer: Susan Grant, Acting City Manager