#25-0573

TO: CRA Chairman & Board of Commissioners

Fort Lauderdale Community Redevelopment Agency

FROM: Rickelle Williams, CRA Executive Director

DATE: May 20, 2025

TITLE: Resolution Approving the Interlocal Agreement Between the City of Fort

Lauderdale, Fort Lauderdale Community Redevelopment Agency and the Broward County Board of County Commissioners to Extend the Northwest-Progresso-Flagler Heights Community Redevelopment Area for Ten (10) Years with City Only Tax Increment Funding – (Commission Districts 2)

and 3)

Recommendation

Staff recommends the Community Redevelopment Agency (CRA) Board of Commissioners approve an Interlocal Agreement (ILA) with the City of Fort Lauderdale and the Broward County Board of County Commissioners to extend the Northwest-Progresso-Flagler Heights (NPF) Community Redevelopment Area for ten (10) years with City only Tax Increment Funding (TIF).

Background

In 1989, through Broward County Resolution No. 89-1132, the County delegated certain powers to the City of Fort Lauderdale to create a Community Redevelopment Agency. Subsequently, in November 1995, the Fort Lauderdale City Commission adopted Resolution 95-170, creating the Northwest-Progresso-Flagler Heights Community Redevelopment Area (NPF-CRA). A Community Redevelopment Plan was adopted in 1995 and last amended in 2016. Pursuant to the NPF-CRA Redevelopment Plan, the NPF-CRA is scheduled to sunset on November 7, 2025. Per Florida State Statute Section 163.3755, a Community Redevelopment Agency in existence on October 1, 2019 shall terminate on the expiration date provided in the agency's charter unless the governing body of the county or municipality that approved the community redevelopment agency approves its continued existence.

The NPF-CRA receives funding from four taxing authorities: Broward County, the City of Fort Lauderdale, the North Broward Hospital District, and the Children Services Council. Pursuant to the requirements of Section 163.387, Florida Statutes, and unless otherwise agreed by the relevant entities, the taxing authorities are generally required to fund the CRA annually in the amount of 95% of the difference between the current ad valorem tax revenue for the redevelopment area and the ad valorem tax revenue for the

redevelopment area at the time of the enactment of the ordinance providing for the funding of the redevelopment trust fund.

As part of the City Commission's January 21, 2025, goal setting discussion, the Commission provided staff direction to pursue a ten (10) year extension to the NPF-CRA. The NPF-CRA is proposed to be funded annually at 50% of the City's TIF and, as discussed by the City Commission, funding will be reviewed every two (2) years. The proposed ILA provides a ten (10) year extension of the NPF-CRA through and including November 7, 2035, solely on a non-TIF basis for all taxing authorities other than the City. Once approved by the City Commission, the ILA will be presented on June 10, 2025 to the Broward County Board of County Commissioners.

Resource Impact

There is no fiscal impact associated with this action.

Strategic Connections

This item is a FY 2025 Commission Priority, advancing the Affordable Housing and Economic Development initiative.

This item supports the *Press Play Fort Lauderdale 2029* Strategic Plan, specifically advancing:

 The Business Growth and Support Focus Area, Goal 6: Build a diverse and attractive economy

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Here

Related CAM

#25-0548

Attachments

Exhibit 1 – Northwest-Progresso-Flagler Heights CRA Extension Interlocal Agreement Exhibit 2 – Resolution

Prepared by: Clarence Woods, CRA Manager

CRA Executive Director: Rickelle Williams