



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CONFERENCE MEETING

#24-0431

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Susan Grant, Acting City Manager

DATE: July 2, 2024

TITLE: Park Impact Fee Allocation Policy - **(Commission Districts 1, 2, 3 and 4)**

At the March 5, 2024, meeting of the City Commission, City staff was asked to bring forth recommendations for a standardized process in the allocation of park impact fees collected by the City. Currently, there is not a standardized process for prioritizing these funds.

Staff will present a draft Park Impact Fee Allocation Policy, which includes the following recommendation:

- Funds received prior to October 1, 2024, will be earmarked for signature/regional parks and special facility projects that are a part of the Parks Bond Program until the projects are fully funded and completed.
- Funds received beginning October 1, 2024, would be earmarked as follows:
 - o 50 percent of the funding for regional and special facility parks projects
 - o 50 percent of the funding for projects in the District where the impact fee was generated.
- Appropriation of park impact fee funds into specific parks capital projects shall be completed either during the annual budget development process or mid-year through the budget amendment process as projects are identified.

Strategic Connections

This item supports the Press Play Fort Lauderdale 2029 Strategic Plan, specifically advancing:

- The Public Places Focus Area
- Goal 5: Build a beautiful and welcoming community

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Here.

Attachments

Exhibit 1 – Park Impact Fee Allocation Presentation

Exhibit 2 – FY 2023 Summary by District

Prepared by: Matthew Carreno, Management Analyst, Office of Management and Budget

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