



TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: May 16, 2017

TITLE: Motion to Accept State Housing Initiatives Partnership (SHIP) Funds and
to Award the SHIP funds to New Visions Community Development
Corporation for Housing Counseling Services

Recommendation

It is recommended that the City Commission accept the additional 2016-2017 State Housing Initiatives Partnership (SHIP) funds in the amount of \$24,842 for Housing Counseling; approve an award of \$22,357.80 of these funds to New Visions Community Development Corporation (New Visions) with the remaining 10% to be used for administrative costs; and authorize the City Manager to execute all documents associated with the acceptance of this allocation and the award request.

Background

In 2013, the Legislative Budget Commission approved a \$10 million allocation from the National Mortgage Settlement Funds to provide foreclosure counseling services to be administered by Florida Housing Finance Corporation (FHFC) through the Foreclosure Counseling Program (FCP). The 2016 housing bill allows FHFC to expand the types of counseling that can be provided to homeowners and prospective homebuyers to include other counseling and financial coaching.

The FHFC is making funding available from the FCP SHIP funds to provide housing counseling. The City has received \$24,842.00 of which \$22,357.80 will be used for services and \$2,484.20 will be used for administration. These funds will be considered 2016-2017 SHIP funds and reported as housing counseling.

This funding may not be used for counseling activities such as homeowner training related to rehabilitation but for housing counseling related to homeownership. The funding may be used to carry out the following objectives:

- Help prevent homeowners from going into foreclosure
- Provide at-risk homeowners with financial management education to assist them with credit problems to become financially stable.

A Housing Counseling Request for Proposal (RFP) was sent to the four non-profit agencies that currently administer the City's Purchase Assistance Program. Responses were received from three of the agencies on March 6, 2017. These Proposals were reviewed by the Affordable Housing Advisory Committee (AHAC) and a recommendation was made at their March 13, 2017 meeting. New Visions was voted by AHAC to receive the award.

New Visions will provide post-purchase counseling, housing consumer education and anti-predatory lending counseling for homeowners.

Resource Impact

There will be a fiscal impact of \$22,357 SHIP funds given to New Visions for Housing Counseling Services plus administrative costs of \$2,484.

Source:

<i>Funds available as of May 4, 2017</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	ACTUAL RECEIVED (Character)	AMOUNT
130-SH17REV-D336	SHIP Program Revenue FY 16-17	Intergovernmental Revenue/ SHIP FY 2016-2017	\$1,106,204	\$484,331	\$24,842
TOTAL AMOUNT →					\$24,842

Use:

ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
130-SH17ADM-8001	SHIP Program Administration FY 2016-2017	Grant Services/ Program Funds	\$110,620	\$110,620	\$2,484
130-SH17HC-8001	SHIP Program Housing Counseling	Grant Services/ Program Funds	\$0	\$0	\$22,358
TOTAL AMOUNT →					\$24,842

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Neighborhood Enhancement Cylinder of Excellence, specifically advancing:

- Goal 5: Be a community of strong, beautiful, and healthy neighborhoods.
- Objective 2: Enhance the beauty, aesthetics, and environmental quality of neighborhoods.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

Attachment(s)

- Exhibit 1 – SHIP Housing Counseling Funding Certification and Request
- Exhibit 2 – SHIP Housing Counseling Funding Allocation Chart

Exhibit 3 – Solicitation
Exhibit 4 – New Visions' Proposal
Exhibit 5 – Housing Counseling Funding Agreement
Exhibit 6 – AHAC March 13, 2017 Meeting Minutes
Exhibit 7 – Housing Foundation of America's Proposal
Exhibit 8 – Oasis of Hope's Proposal

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CRA and Housing & Community Development