

RESOLUTION NO. 19-183

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, BROWARD COUNTY, FLORIDA, ADOPTING THE FINAL OPERATING MILLAGE RATE OF 4.1193 AND DEBT SERVICE MILLAGE RATE OF 0.2250 TO BE LEVIED BY THE CITY OF FORT LAUDERDALE FOR FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020.

WHEREAS, pursuant to applicable provisions of law, the City has computed a final millage rate and prepared a final budget for the fiscal year beginning October 1, 2019 and ending September 30, 2020; and

WHEREAS, a public hearing on final millage rate and final budget was set to be held on September 12, 2019 at 5:01 P.M. in the City Commission Chambers at City Hall, 100 North Andrews Avenue, Fort Lauderdale, Florida; and

WHEREAS, the National Hurricane Center forecasted a potential landfall of Hurricane Dorian on Florida's peninsula for Sunday, September 1, 2019 and Monday, September 2, 2019; and

WHEREAS, on August 28, 2019, Governor Ron Desantis, by virtue of the authority vested in him by Article IV, Section 1(a) of the Florida Constitution and by the Florida Emergency Management Act, as amended, and all other applicable laws, promulgated Executive Order Number 19-189; and

WHEREAS, pursuant to the authority provided in Executive Order Number 19-189, the Executive Director of the Florida Department of Revenue promulgated Emergency Order Number 19-001 and authorized local governments to reschedule and advertise scheduled hearings cancelled after the issuance of the emergency order; and

WHEREAS, the City Commission of the City of Fort Lauderdale rescheduled the public hearing on the final millage rate and final budget to September 17, 2019, at 5:01 p.m., in the City Commission Room at City Hall, 100 North Andrews Avenue, Fort Lauderdale, Florida; and

WHEREAS, a notice of final millage rate and final budget hearings advising the public that a public hearing on the final millage rate and final budget would be held on September 17, 2019 at 5:01 P.M. in the City Commission Chambers at City Hall, 100 North Andrews Avenue, Fort Lauderdale, Florida has been published as required by Florida Statute 200.065; and

WHEREAS, said public hearing has been held as stated above and comments from the public concerning the final millage rate and final budget have been heard and considered; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Broward County has been certified by the County Property Appraiser to the City of Fort Lauderdale as \$39,146,442,006; and

WHEREAS, it is the desire of the City Commission of the City of Fort Lauderdale, to adopt a final millage rate for the fiscal year beginning October 1, 2019 and ending September 30, 2020;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That there is hereby adopted a final millage rate to be levied on all property, both real and personal, in the City of Fort Lauderdale, Florida, subject to ad valorem taxation for operating purposes of 4.1193 mills on the dollar of taxable assessed valuation of \$39,146,442,006 for the fiscal year beginning October 1, 2019 and ending September 30, 2020 for the benefit of the General Fund of the City of Fort Lauderdale, and for the payment of the appropriations set forth in the operating budget, which levy is designed to produce a total estimated tax collection of \$154,805,702, which millage rate results in 4.985% increase over the rolled back rate of 3.9237.

SECTION 2. That there is hereby adopted a final millage rate to be levied on all property, both real and personal, in the City of Fort Lauderdale, Florida, subject to ad valorem taxation for debt service purposes of 0.0271 mills on the dollar of taxable assessed valuation of \$39,146,442,006 for the purpose of paying interest and principal of the City's 2015 General Obligation Refunding Bond for the fiscal year beginning October 1, 2019 and ending September 30, 2020, which levy is designed to produce a total estimated tax collection of \$1,061,635.

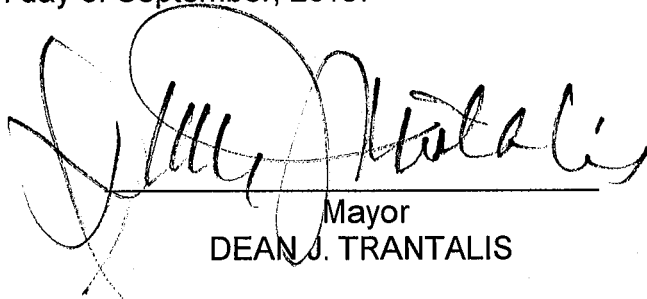
SECTION 3. That there is hereby adopted a final millage rate to be levied on all property, both real and personal, in the City of Fort Lauderdale, Florida, subject to ad valorem taxation for debt service purposes of 0.0295 mills on the dollar of taxable assessed valuation of \$39,146,442,006 for the purpose of paying interest and principal of the City's 2011A General Obligation Bond for the fiscal year beginning October 1, 2019 and ending September 30, 2020, which levy is designed to produce a total estimated tax collection of \$1,154,435.

SECTION 4. That there is hereby adopted a final millage rate to be levied on all property, both real and personal, in the City of Fort Lauderdale, Florida, subject to ad valorem taxation for debt service purposes of 0.0936 mills on the dollar of taxable assessed valuation of \$39,146,442,006 for the purpose of paying interest and principal of the City's Voter Approved Public Safety Bond for the fiscal year beginning October 1, 2019 and ending September 30, 2020, which levy is designed to produce a total estimated tax collection of \$3,663,754.

SECTION 5. That there is hereby adopted a final millage rate to be levied on all property, both real and personal, in the City of Fort Lauderdale, Florida, subject to ad valorem taxation for debt service purposes of 0.0748 mills on the dollar of taxable assessed valuation of \$39,146,442,006 for the purpose of paying interest and principal of the City's Voter Approved Parks Bond for the fiscal year beginning October 1, 2019 and ending September 30, 2020, which levy is designed to produce a total estimated tax collection of \$2,928,776.

SECTION 6. That this resolution will take effect immediately upon its adoption.

ADOPTED this the 17th day of September, 2019.



Mayor
DEAN J. TRANTALIS

ATTEST:



City Clerk
JEFFREY A. MODARELLI