Kerry L. Ezrol KEzrol@GorenCherof.com



## ERRORS AND OMISSIONS / COMPLIANCE STATEMENT

SELLER:

City of Fort Lauderdale

PURCHASER:

City of Plantation

PROPERTY ADDRESS: 4270 SW 11th Street, Plantation, FL

**CLOSING DATE:** 

March 17, 2022

In order to induce the Purchaser to close the above purchase and sale transaction and in consideration thereof, the undersigned Seller states:

The undersigned, in consideration of the Purchaser disbursing buyer proceeds on the aforementioned Property, agrees, if requested by Purchaser or its legal counsel on behalf of the Purchaser, to fully cooperate in adjusting for clerical errors and/or omissions, any and all closing documentation deemed necessary or desirable, in the reasonable discretion of Purchaser.

The undersigned Seller agrees to comply with all above noted requests by the above-referenced Purchaser within 30 days from date of mailing of said requests.

derdale, a Florida municipal corporation

topher J. Lagerbloom, ICMA-CM

City Manager

ECTED (if checked)			
1 Date of closing 3/17/2022	OMB No. 1545-0997 Form <b>1099-S</b>	Proceeds From Real	
2 Gross proceeds	(Rev. January 2022)	Estate Transactions	
\$ 286,000.00	For calendar year 20 <b>22</b>		
3 Address (including city, state, and ZIP code) or legal description		ription Copy B	
4270 SW 11th Str	eet, Fort Lauderdale,	FL For Transferor	
33317		This is important tax information and is being furnished to the IRS. If	
4 Transferor received or will receive property or services as part of the consideration (if checked)			
		imposed on you if this item is required to be reported and the IRS	
6 Buyer's part of real esta \$	ite tax	determines that it has not been reported.	
	1 Date of closing 3/17/2022 2 Gross proceeds 286,000.00 3 Address (including city, st 4270 SW 11th Str 33317 4 Transferor received or w as part of the considera 5 If checked, transferor is alien, foreign partnersh trust)	1 Date of closing 3/17/2022 Form 1099-S  2 Gross proceeds 286,000.00 For calendar year 20 22  3 Address (including city, state, and ZIP code) or legal desc 4270 SW 11th Street, Fort Lauderdale, 33317  4 Transferor received or will receive property or services as part of the consideration (if checked).  5 If checked, transferor is a foreign person (nonresident alien, foreign partnership, foreign estate, or foreign	

CODDECTED (if shooked)

## If you have questions call Samuel S. Goren @ (954) 771-4500

## Instructions for Transferor

For sales or exchanges of certain real estate, the person responsible for closing a real estate transaction must report the real estate proceeds to the IRS and must furnish this statement to you. To determine if you have to report the sale or exchange of your main home on your tax return, see the Instructions for Schedule D (Form 1040). If the real estate was not your main home, report the transaction on Form 4797, Form 6252, and/or the Schedule D for the proportion of the sale of the appropriate income tax form. If box 4 is checked and you received or will receive like-kind property, you must file Form 8824.

Federal mortgage subsidy. You may have to recapture (pay back) all or part of a federal mortgage subsidy if all the following apply.

• You received a loan provided from the proceeds of a qualified mortgage bond

- or you received a mortgage credit certificate.
- Your original mortgage loan was provided after 1990.
- You sold or disposed of your home at a gain during the first 9 years after you received the federal mortgage subsidy.
- · Your income for the year you sold or disposed of your home was over a specified amount.

This will increase your tax. See Form 8828 and Pub. 523.

Transferor's taxpayer identification number (TIN). For your protection, this form may show only the last four digits of your TIN (social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN)). However, the issuer has reported your complete TIN to the IRS.

**Account number.** May show an account or other unique number the filer assigned to distinguish your account.

Box 1. Shows the date of closing.

Box 2. Shows the gross proceeds from a real estate transaction, generally the sales price. Gross proceeds include cash and notes payable to you, notes assumed by the transferee (buyer), and any notes paid off at settlement. Box 2 does not include the value of other property or services you received or will receive. See Box 4.

Box 3. Shows the address or legal description of the property transferred.

Box 4. If checked, shows that you received or will receive services or property (other than cash or notes) as part of the consideration for the property transferred. The value of any services or property (other than cash or notes) is not included in box 2.

Box 5. If checked, shows that you are a foreign person (nonresident alien, foreign partnership, foreign estate, or foreign trust).

Box 6. Shows certain real estate tax on a residence charged to the buyer at settlement. If you have already paid the real estate tax for the period that includes the sale date, subtract the amount in box 6 from the amount already paid to determine your deductible real estate tax. But if you have already deducted the real estate tax in a prior year, generally report this amount as income on the "Other income" line of Schedule 1 (Form 1040). For more information, see Pub. 523, Pub. 525, and Pub. 530.

Future developments. For the latest developments related to Form 1099-S and its instructions, such as legislation enacted after they were published, go to www.irs.gov/Form1099S.

Free File Program. Go to www.irs.gov/FreeFile to see if you qualify for no-cost online federal tax preparation, e-filing, and direct deposit or payment options.

YOU ARE REQUIRED BY LAW to provide your correct taxpayer name and identification number for the transaction described above to: GOREN, CHEROF,, DOODY & EZROL, P.A.

If you do not provide your correct taxpayer identification number, you may be subject to civil or criminal penalties imposed by law.

UNDER THE PENALTIES OF PERJURY, I certify that the above information, including my taxpayer identification number, is correct, and that I have received a copy of this statement.

City of Fort Lauderdale, a Florida municipal corporation



## COMMISSION AGENDA ITEM DOCUMENT ROUTING FORM



Today's Date: 3/3/2022

DOCUMENT TITLE: 1099 and E Plantation, FI 33317 - to the City	rrors & Omissions St of Plantation	catements - 4270 SW 11th Street,	3/15/27
COMM. MTG. DATE: 12/21/21 C	AM #: <u>21-1154</u> ITEM #	t: <u>PH-1</u> CAM attached: ⊠YES ⊡NC	)
		Action Summary attached: YES	
CIP FUNDED: YES NO	Capital Investment / Commun least 10 years and a cost of at I (land, buildings, or fixtures) that	nity Improvement Projects defined as having a life of a least \$50,000 and shall mean improvements to real prop t add value and/or extend useful life, including major rep Term "Real Property" include: land, real estate, realty, o	at perty pairs
1) Dept: <u>CAO</u> Router Name/Ext: <u>S</u>	Sonia x-5598 # of origin	nals routed: _1_ Date to CAO: <u>3/7/20</u> 2	<del></del> <u>22</u>
2) City Attorney's Office: Docume	ents to be signed/routed	? YES □NO # of originals attach	ed: <u>1</u>
Is attached Granicus document Fina	al? YES □NO A	Approved as to Form: YES \( \square\)NO	
Date to CCO: 39/2 Lyni	n Solomon $\subseteq$	tials	
3) City Clerk's Office: # of original	s: Routed to: Dor	nna V./Aimee L./CMO Date: 3/917	022
4) City Manager's Office: CMO LC	OG #: Mar - 35 Doc	ument received from:	
Assigned to: CHRIS LAGERBLO	OM TARLESHA S	SMITH GREG CHAVARRIA	
APPROVED FOR C. LAGERBLO	OOM'S SIGNATURE [	N/A FOR C. LAGERBLOOM TO SIG	N
PER ACM: T. Smith  PENDING APPROVAL (See con Comments/Questions:	mments below)	CM: <b>G. Chavarria</b> (Initial/	'Date)
Forward originals to Mayor	-Deco Date: 3	15-22	
5) Mayor/CRA Chairman: Please s seal (as applicable) Date:		rd originals to CCO for attestation/	
6) City Clerk: Forward originals	to CAO for FINAL APP	ROVAL Date:	Minost
7) CAO forwardsoriginals to CC	O Date:		
8) City Clerk: Scan original and for	wards <u>ALL</u> originals to:	Sonia X 5598 - CAO	_
Attach XX certified-Reso # 21-28	82 YES □NO	Original Route form to <u>Sonia</u>	X 5598