



Fort Lauderdale, FL

FY 2026 Financial Sustainability Plans



Why We Do This:

- Ensure plan to implement and support policy goals
- Plan for future requirements & changes to ensure long-term financial sustainability
- Identify short-term and long-term impacts of current-year decisions
- Provide a framework for scenario evaluation and sensitivity tests
- Provide a framework for continuous improvement
- True-up prior year assumptions based on current conditions

Who is involved in the development process:

- City Manager's Office
- Department Directors, Deputy/Assistant Directors
- Key staff with knowledge of future operational/capital changes and requirements (i.e., Building Official, Stormwater Operations Manager, Business Managers)
- Office of Management and Budget and Finance Staff



Source Data:

- FY 2024 Unaudited Actuals
- FY 2025 Adopted Budget
- FY 2026 Draft Budget (6/4/25) With Decision Packages
- FY 2026 - FY 2030 Community Investment Plan

Key Assumptions:

- “New” City Hall - \$10M all funds annual impact beginning in FY 2028 (this will be updated once we have updated information of the new path forward)
 - Subsequent rent reductions across most funds for leased space



Financial Forecasts

General Fund
Water & Sewer
Stormwater
Sanitation
Parking
Building
Regional Sewer
Airport



1. General Fund



Fire Assessment:

- Full cost recovery true-up in FY 2026 to \$61.8M (\$10.4M or 20.1% increase) based on updated assessment study
- Future true-ups estimated at 10% in FY 2029, FY 2032, and FY 2035

2026 June Taxable Value Revenue Increase of 7.3% over 2025 budget

- Updated current year and near-term assumptions accordingly

Las Olas Marina Revenue:

- Additional revenue sharing of \$300K in FY 2027 to reach a total \$1.2M by FY 2029

Bahia Mar Annual Revenue:

- \$0.9M near-term revenue reduction (FY 2027 - FY 2029)
- **\$17M-23M annual increase in FY 2030 through FY 2035 only**



City's Annual Required Pension Contribution:

- Increased cost from the Police and Fire Pension Plan due to lower assumed rates of return in FY 2027 (\$0.6M / yr.)

Annual GERS Retiree COLA: \$2.2M for 7 years starting in FY 2025

Service Enhancements Related to Growth:

- 0.5% of salaries and wages and fringe benefits, approximately 8 FTEs
- \$0.9M beginning in FY 2027, escalating to \$10.5M by FY 2035

Swimming Hall of Fame: \$1.9M starting in FY 2027

FY 2028 Notable Ongoing Cost Increases - \$13.1M

- \$4.6M - SAFER Grant Expiration (28 Firefighters)
- \$2.0M - Las Olas Downtown Garage (Heron Lot) Fire Rescue Staffing
- \$6.5M - New City Hall General Fund Obligation, which is a portion of the total \$10M estimate



General Fund Forecast – FY 2026 Baseline



City of Fort Lauderdale, FL - General Fund

No Millage Increases

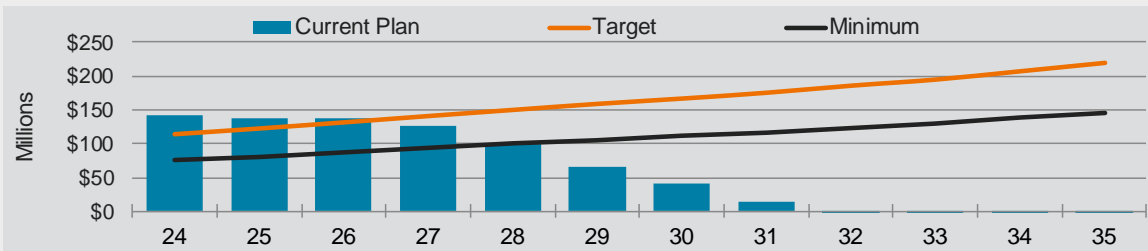


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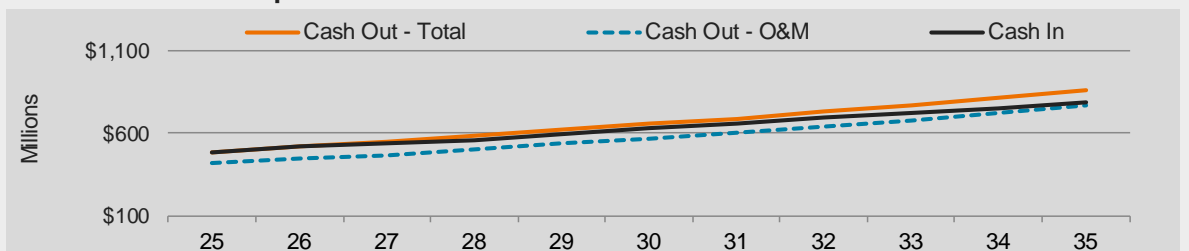
	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Millage Rate	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193
Taxable Value Increase	7.7%	7.3%	7.0%	6.5%	6.5%	6.5%	6.5%	6.5%	6.0%	6.0%	6.0%
Cash Flow Surplus/(Deficit) \$M	\$ (4.6)	\$ 0.0	\$ (11.5)	\$ (26.7)	\$ (33.8)	\$ (24.0)	\$ (27.4)	\$ (35.5)	\$ (44.5)	\$ (64.8)	\$ (77.1)
End of Year Fund Balance \$M	\$ 137.0	\$ 137.1	\$ 125.5	\$ 98.9	\$ 65.1	\$ 41.1	\$ 13.8	\$ (21.7)	\$ (66.2)	\$ (131.0)	\$ (208.1)
Target Fund Balance \$M	\$ 122.0	\$ 131.1	\$ 140.4	\$ 149.5	\$ 158.4	\$ 166.3	\$ 175.0	\$ 185.4	\$ 194.5	\$ 206.8	\$ 219.2
Balance % of Expenses	28.1%	26.2%	22.4%	18.6%	10.3%	6.2%	2.0%	-2.9%	-8.5%	-15.8%	-23.7%
Fire Assessment Increase %	0.0%	20.1%	10.0%	10.0%	10.0%	0.0%	0.0%	10.0%	0.0%	0.0%	10.0%
Fire Assessment Revenue \$M	\$ 51.4	\$ 61.8	\$ 68.0	\$ 68.0	\$ 68.0	\$ 68.0	\$ 68.0	\$ 74.8	\$ 74.8	\$ 74.8	\$ 82.3
Fire Assessment - SF Home	\$ 338.0	\$ 406.1	\$ 446.7	\$ 446.7	\$ 446.7	\$ 446.7	\$ 446.7	\$ 491.3	\$ 491.3	\$ 491.3	\$ 540.5
CIP Execution %	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
CIP Input \$M	\$ 21.4	\$ 18.1	\$ 31.5	\$ 26.0	\$ 28.0	\$ 30.2	\$ 32.2	\$ 34.2	\$ 36.2	\$ 38.2	\$ 40.2

Expenses increase faster than revenues

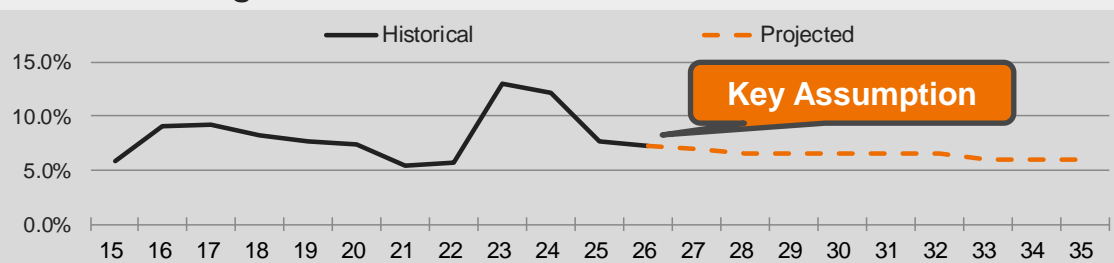
End of Year Fund Balance



Revenues vs. Expenses

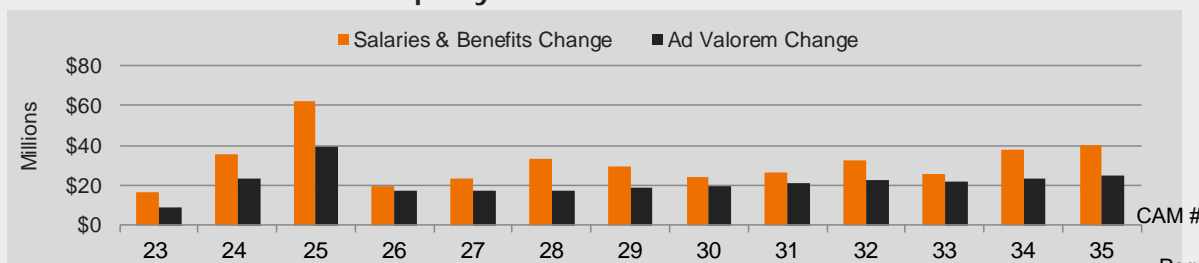


Historical Change in Taxable Value



Key Assumption

Growth in Salaries vs. Property Tax Revenues





General Fund Forecast – Structurally Balanced



City of Fort Lauderdale, FL - General Fund

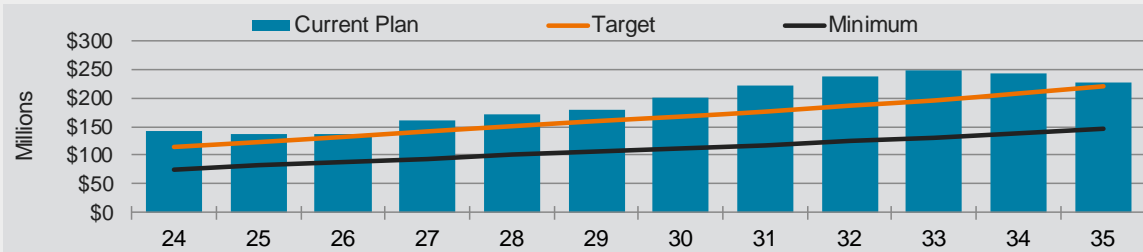


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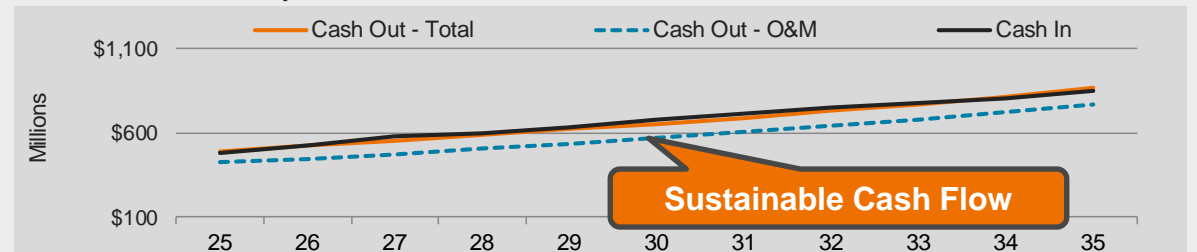
Millage Increases: 0.55 in FY 2027

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Millage Rate	4.1193	4.1193	4.6693	4.6693	4.6693	4.6693	4.6693	4.6693	4.6693	4.6693	4.6693
Taxable Value Increase	7.7%	7.3%	7.0%	6.5%	6.5%	6.5%	6.5%	6.5%	6.0%	6.0%	6.0%
Cash Flow Surplus/(Deficit) \$M	\$ (4.6)	\$ 0.0	\$ 23.5	\$ 11.4	\$ 7.5	\$ 20.7	\$ 20.9	\$ 16.7	\$ 10.8	\$ (6.5)	\$ (15.8)
End of Year Fund Balance \$M	\$ 137.0	\$ 137.1	\$ 160.6	\$ 172.0	\$ 179.5	\$ 200.1	\$ 221.1	\$ 237.7	\$ 248.5	\$ 241.9	\$ 226.1
Target Fund Balance \$M	\$ 122.0	\$ 131.1	\$ 140.7	\$ 149.8	\$ 158.7	\$ 166.7	\$ 175.3	\$ 185.8	\$ 194.9	\$ 207.2	\$ 219.7
Balance % of Expenses	28.1%	26.2%	28.5%	28.7%	28.3%	30.0%	31.5%	32.0%	31.9%	29.2%	25.7%
Fire Assessment Increase %	0.0%	20.1%	0.0%	0.0%	10.0%	0.0%	0.0%	10.0%	0.0%	0.0%	10.0%
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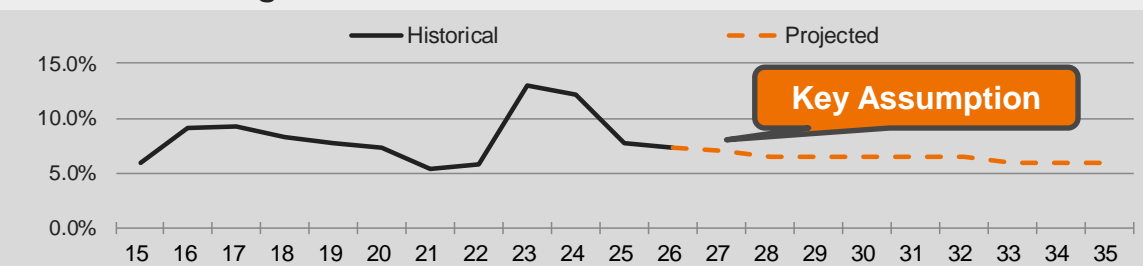
End of Year Fund Balance



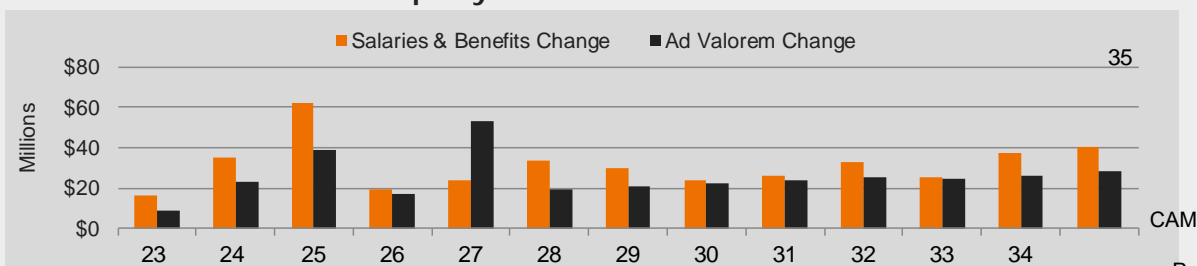
Revenues vs. Expenses



Historical Change in Taxable Value



Growth in Salaries vs. Property Tax Revenues





Millage Comparison as of April 30, 2025

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																					Cumulative % Change (18 Years)
Broward County	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
Weston	1.3215 ▼	1.5235 ▲	1.7670 ▲	2.0000 ▲	2.0000	2.0000	2.0000	2.3900 ▲	2.3900	2.3900	2.3900	3.3464 ▲	3.3464	3.3464	3.3464	3.3464	3.3464	3.3464	3.3464	153.2%	
Coral Springs	3.3651 ▼	3.3651	3.8866 ▲	4.3559 ▲	4.3939 ▲	4.5697 ▲	4.5697	4.5697	4.7982 ▲	4.7982	5.8732 ▲	5.8732	5.8732	5.8732	5.8732	6.0232 ▲	6.0232	6.0232	6.0232	79.0%	
Lauderhill	4.7340 ▼	5.0646 ▲	5.9574 ▲	5.9574	6.8198 ▲	7.4198 ▲	7.3698 ▼	7.3698	7.5898 ▲	7.5898	7.5898	7.9898 ▲	8.9898 ▲	8.4898 ▼	8.4898	8.1999 ▼	8.1999	8.1999	7.9998 ▼	69.0%	
Hallandale Beach	4.9818 ▼	4.9818	5.9000 ▲	5.9000	5.9000	5.6833 ▼	5.6833	5.1918 ▼	5.1918	5.1918	5.3093 ▲	6.3191 ▲	7.4074 ▲	7.0000 ▼	7.0000	7.0000	8.2466 ▲	8.2466	8.2466	65.5%	
Pompano Beach	3.2788 ▼	3.4861 ▲	4.0652 ▲	4.4077 ▲	4.7027 ▲	4.9700 ▲	4.8712 ▼	4.7470 ▼	4.9865 ▲	4.8252 ▼	4.9865 ▲	5.1361 ▲	5.1875 ▲	5.1875	5.1875	5.1875	5.2705 ▲	5.2705	5.2443 ▼	59.9%	
Hillsboro Beach	2.1938 ▼	2.6121 ▲	2.9600 ▲	3.3900 ▲	3.3900	3.3900	3.3900	3.3900	3.5000 ▲	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	3.5000	59.5%	
Lauderdale Lakes	5.4309 ▼	5.7622 ▲	6.5500 ▲	7.0000 ▲	9.5000 ▲	9.5000	9.5000	8.9500 ▼	8.5000 ▼	8.5000	8.5000	8.6000 ▲	8.6000	8.6000	8.6000	8.6000	8.6000	8.6000	8.6000	58.4%	
Coconut Creek	4.3796 ▼	4.8869 ▲	5.6837 ▲	6.4036 ▲	6.3857 ▼	6.3250 ▼	6.3250	6.2301 ▼	6.1803 ▼	6.1370 ▼	6.5378 ▲	6.5378	6.5378	6.5378	6.5378	6.4463 ▼	6.4463	6.4463	6.8988 ▲	57.5%	
Plantation	3.9155 ▼	4.0925 ▲	4.5142 ▲	4.5142	4.6142 ▲	5.6142 ▲	5.6142	5.7500 ▲	5.9000 ▲	5.9000	5.7500 ▼	5.8000 ▲	5.8000	5.8000	5.8000	5.8000	5.8000	5.8000	5.8000	48.1%	
Tamarac	5.0496 ▼	5.3215 ▲	5.9999 ▲	6.5000 ▲	6.6850 ▲	7.2899 ▲	7.2899	7.2899	7.2899	7.2899	7.2899	7.2899	7.2899	7.2899	7.2899	7.2000 ▼	7.0000 ▼	7.0000	7.0000	38.6%	
Davie	4.1215 ▼	4.2456 ▲	4.8124 ▲	4.8124	4.8122	4.8122	5.0829 ▲	5.0829	5.0819 ▼	5.0799 ▼	5.3220 ▲	5.6270 ▲	5.6270	5.6270	5.6270	5.6250 ▼	5.6250	5.6250	5.6250	36.5%	
Pembroke Pines	4.1725 ▼	4.4312 ▲	5.1249 ▲	5.6880 ▲	5.6368 ▼	5.6368	5.6368	5.6368	5.6368	5.6736 ▲	5.6736	5.6736	5.6736	5.6736	5.6736	5.6690 ▼	5.6690	5.6690	5.6690	35.9%	
Miramar	5.2975 ▼	5.4797 ▲	6.4654 ▲	6.4654	6.4654	6.4654	6.4654	6.7654 ▲	6.7654	6.7654	6.7654	7.1172 ▲	7.1172	7.1172	7.1172	7.1172	7.1172	7.1172	7.1172	34.4%	
Lighthouse Point	3.0887 ▼	3.2822 ▲	3.6188 ▲	3.6188	3.5893 ▼	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.5893	3.7539 ▲	3.8501 ▲	4.1329 ▲	33.8%	
North Lauderdale	5.5307 ▼	6.1875 ▲	6.9185 ▲	6.9185	7.4066 ▲	7.6078 ▲	7.6078	7.5000 ▼	7.5000	7.5000	7.4000 ▼	7.4000	7.4000	7.4000	7.4000	7.4000	7.4000	7.4000	7.4000	33.8%	
Wilton Manors	5.1340 ▼	5.3122 ▲	5.8000 ▲	6.0855 ▲	6.2068 ▲	6.2068	6.2166 ▲	6.0683 ▼	6.0683	5.9900 ▼	5.9837 ▼	5.9587 ▼	5.9587	5.9000 ▼	5.9000	5.8360 ▼	5.8360	5.8360	6.6860 ▲	30.2%	
Hollywood	5.7380 ▼	5.6900 ▼	6.0456 ▲	6.7100 ▲	7.4479 ▲	7.4479	7.4479	7.4479	7.4479	7.4479	7.4479	7.4665 ▲	7.4665	7.4665	7.4665	7.4810 ▲	7.4665 ▼	7.4665	7.4479 ▼	29.8%	
Margate	5.5591 ▼	6.7500 ▲	7.7500 ▲	7.7500	7.7500	7.5000 ▼	7.3300 ▼	6.2761 ▼	6.3402 ▲	6.4554 ▲	6.5183 ▲	6.5594 ▲	7.1171 ▲	7.1171	7.1171	7.1171	7.1171	7.1171	7.1171	28.0%	
Parkland	3.4083 ▼	3.4083	4.0198 ▲	4.0198	4.0198	3.9999 ▼	3.9900 ▼	3.9890 ▼	3.9870 ▼	3.9800 ▼	3.9780 ▼	4.4000 ▲	4.4000	4.2979 ▼	4.2979	4.2979	4.2979	4.2979	4.2979	26.1%	
West Park	6.5239	6.5239	7.5697 ▲	8.5000 ▲	8.9900 ▲	9.4200 ▲	9.4200	8.9200 ▼	8.6500 ▼	8.6500	8.6500	8.6500	8.5500 ▼	8.5000 ▼	8.5000	8.5000	8.2000 ▼	8.2000	8.2000	25.7%	
Cooper City	4.7704 ▼	4.7704	4.7704	5.0479 ▲	5.0526 ▲	5.6866 ▲	5.7087 ▲	5.7202 ▲	5.9293 ▲	6.3847 ▲	7.1347 ▲	7.1347	6.9258 ▼	6.2280 ▼	6.2280	6.1250 ▼	5.8750 ▼	5.8650 ▼	5.8650	22.9%	
Deerfield Beach	4.9537 ▼	4.9072 ▼	5.3499 ▲	6.2482 ▲	5.1865 ▼	5.1856	6.2317 ▲	6.2745 ▲	6.1949 ▼	6.0493 ▼	6.0981 ▲	6.1267 ▲	6.0018 ▼	6.0018	6.0018	6.0018	6.0018	6.0018	6.0018	21.2%	
Oakland Park	4.7662 ▼	5.1041 ▲	5.7252 ▲	5.7252	6.0138 ▲	6.3142 ▲	6.3995 ▲	6.3995	6.2744 ▼	6.1995 ▼	6.1555 ▼	6.0985 ▼	5.9985 ▼	6.0880 ▲	6.0880 ▼	5.8890 ▼	5.8550 ▼	5.8362 ▼	5.7243 ▼	20.1%	
Sunrise	5.1232 ▼	5.4397 ▲	6.0543 ▲	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	6.0543	18.2%	
Dania Beach	5.4044 ▼	5.4044	5.8579 ▲	5.9998 ▲	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	5.9998	11.0%	
Fort Lauderdale	4.1193 ▼	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	4.1193	0.0%	
Avg. Millage Rate	4.4755	4.6982	5.2802	5.5458	5.7362	5.8772	5.9197	5.8354	5.8448	5.8485	5.9468	6.0911	6.1743	6.1079	6.1003	6.0817	6.1085	6.1111	6.1583	37.6%	

Fort Lauderdale: 18 years of no increase in millage rate

Broward County: Average increase of 37.6% during same period



2. Water & Sewer Fund



Minimum Reserve Level: Target 3 months of operating expenditures

Prospect Lake Clean Water Center:

- Costs of \$9.5M / yr. for chemicals, electricity, and personnel in FY 2027
- Subordinate Debt and Availability Payment of \$29M in FY 2027 increasing to \$40M by FY 2035

Capital Investments Excluding Prospect Lake Clean Water Center:

- Targeting \$50M cash funded capital annually
- Debt¹: \$73M in FY 2025, and \$100M in FY 2027 & FY 2029 and \$170M in FY 2033 (current dollars)

Advanced Metering Infrastructure (AMI):

- \$1.4M in contractual savings in FY 2028
- 1.75% assumed increase in billed volumes (i.e. sales revenue) in FY 2027 & FY 2028

(1) 2 years of interim financing before total bond issuance of \$183M in FY 2027, and 3 years of interim financing before total bond issuance \$100M² in FY 2032



Water & Sewer Fund Forecast

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FT. LAUDERDALE - WATER & SEWER

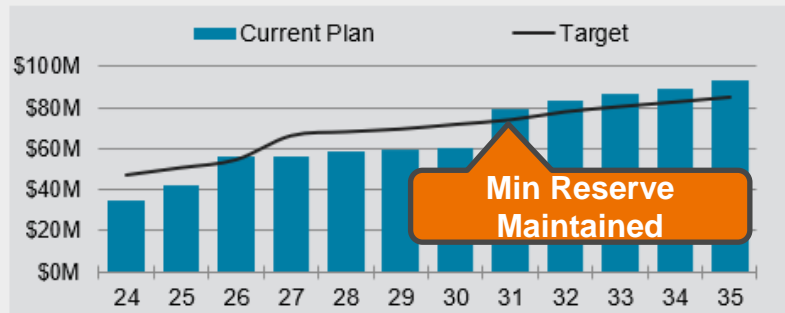


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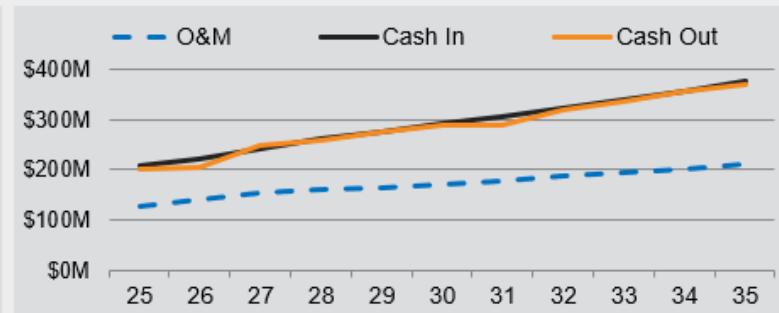
Approved increases

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2030	FY 2035
Water Rate Plan	0.00%	9.00%	9.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	37.64%	75.64%
Sewer Rate Plan	0.00%	9.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	32.41%	68.97%
Senior-Lien DSC	1.78	1.92	1.87	1.97	2.10	2.23	2.36	2.30	2.38	2.52	2.66	Scenario Manager AMI Usage Growth FY 27 & FY 28 1.75% Check -	
Net Cash Flow	\$7.19	\$14.07	\$0.06	\$2.88	\$0.75	\$0.55	\$18.67	\$4.46	\$3.54	\$2.28	\$4.56		
Monthly Combined Bill (5 Kgal)	\$107.15	\$116.78	\$124.61	\$130.88	\$137.40	\$144.27	\$151.49	\$159.08	\$167.02	\$175.37	\$184.17		
Monthly Bill Increase	N/A	\$9.63	\$7.83	\$6.27	\$6.52	\$6.87	\$7.22	\$7.59	\$7.94	\$8.35	\$8.80		

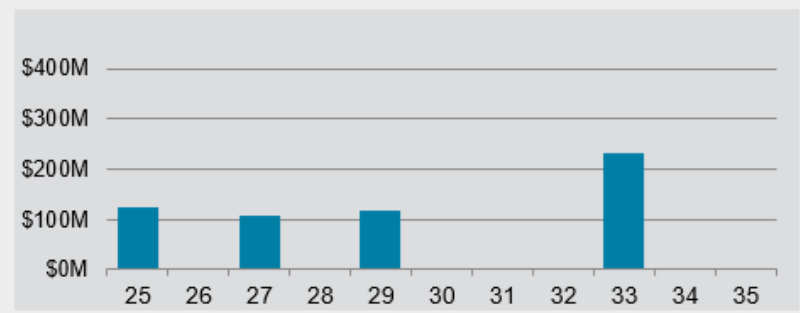
End of Year Fund Balance



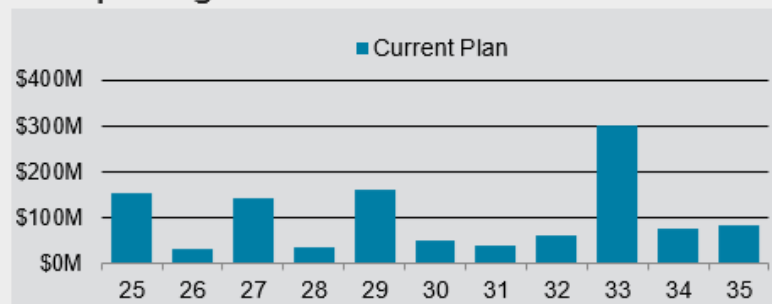
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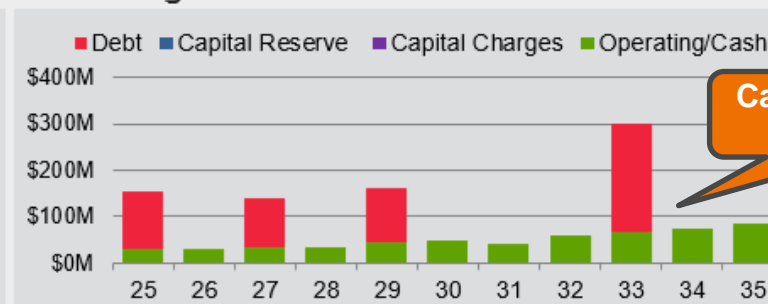
New Borrowing



CIP Spending



CIP Funding



Cash and Debt CIP Supported



Water & Sewer Residential Bill Comparison – Low Volume

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FY 2025 Combined Water & Sewer Bill Survey at 3,000 Gallons per Month as of April 30, 2025

Wilton Manors	\$111.50
Davie	\$107.56
Hallandale Beach	\$86.40
Miramar	\$86.32
Oakland Park	\$82.49
Royal Waterworks	\$78.40
Sunrise	\$77.55
Margate	\$76.23
Cooper City	\$74.31
Dania Beach	\$69.74
Broward County	\$67.67
Coral Springs	\$67.19
Parkland	\$66.09
North Springs Improvement District	\$65.22
Plantation	\$64.32
North Lauderdale	\$64.15
Hollywood	\$64.02
Fort Lauderdale	\$60.59
Lauderhill	\$60.01
Pompano Beach	\$58.22
Coconut Creek	\$57.47
Deerfield Beach	\$55.38
Tamarac	\$54.58
Coral Springs Improvement District	\$48.60
Pembroke Pines	\$48.30

Ex. Communities w/ Planned Annual Rate Indexing:
Coconut Creek: < of 2.5% or CPI (Miami-Ft. Lauderdale)
Dania Beach: 4.5% W through FY 28
Hollywood: Florida Public Svc. Commission Price Index
Pembroke Pines: < 3.0% or CPI (Water & Sewerage)
Pompano Beach: 9.5% W and 4% S through FY 29

Large multi-year increases due to water plant projects:
Tamarac: 15% W and 5% S through FY 29
Coral Springs: 14.5% W and 2.5% S through FY 28



Water & Sewer Residential Bill Comparison – Typical User

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FY 2025 Combined Water & Sewer Bill Survey at 5,000 Gallons per Month as of April 30, 2025

Wilton Manors	\$155.28
Davie	\$132.18
Miramar	\$111.64
Fort Lauderdale	\$107.15
Oakland Park	\$107.05
Hallandale Beach	\$101.64
Hollywood	\$99.42
Sunrise	\$96.29
Royal Waterworks	\$94.76
Dania Beach	\$92.42
Parkland	\$92.38
Cooper City	\$90.15
Margate	\$86.35
Broward County	\$85.27
Coral Springs	\$82.76
Pembroke Pines	\$81.22
Plantation	\$81.08
Coconut Creek	\$80.33
North Lauderdale	\$79.55
North Springs Improvement District	\$76.60
Lauderhill	\$75.31
Pompano Beach	\$72.88
Tamarac	\$71.36
Deerfield Beach	\$69.60
Coral Springs Improvement District	\$67.04

Ex. Communities w/ Planned Annual Rate Indexing:
Coconut Creek: < of 2.5% or CPI (Miami-Ft. Lauderdale)
Dania Beach: 4.5% W through FY 28
Hollywood: Florida Public Svc. Commission Price Index
Pembroke Pines: < 3.0% or CPI (Water & Sewerage)
Pompano Beach: 9.5% W and 4% S through FY 29

Large multi-year increases due to water plant projects:
Tamarac: 15% W and 5% S through FY 29
Coral Springs: 14.5% W and 2.5% S through FY 28



Water & Sewer Residential Bill Comparison – High Volume

16

FY 2025 Combined Water & Sewer Bill Survey at 8,000 Gallons per Month as of April 30, 2025

Wilton Manors	\$224.49
Fort Lauderdale	\$176.99
Davie	\$175.62
Oakland Park	\$157.90
Hollywood	\$156.85
Miramar	\$153.19
Dania Beach	\$134.45
Parkland	\$131.81
Pembroke Pines	\$130.60
Hallandale Beach	\$127.23
Sunrise	\$126.59
Broward County	\$121.43
Royal Waterworks	\$119.30
Cooper City	\$115.74
Coconut Creek	\$114.62
Plantation	\$112.76
Coral Springs	\$107.93
Margate	\$104.05
North Lauderdale	\$102.65
Tamarac	\$101.57
Lauderhill	\$100.03
Pompano Beach	\$94.87
Coral Springs Improvement District	\$94.70
North Springs Improvement District	\$93.67
Deerfield Beach	\$93.41

Ex. Communities w/ Planned Annual Rate Indexing:

Coconut Creek: < of 2.5% or CPI (Miami-Ft. Lauderdale)

Dania Beach: 4.5% W through FY 28

Hollywood: Florida Public Svc. Commission Price Index

Pembroke Pines: < 3.0% or CPI (Water & Sewerage)

Pompano Beach: 9.5% W and 4% S through FY 29

Large multi-year increases due to water plant projects:

Tamarac: 15% W and 5% S through FY 29

Coral Springs: 14.5% W and 2.5% S through FY 28



3. Stormwater Fund



Stormwater Neighborhood Level Improvements:

- FY 2026¹ - \$230M for the completion of Phase 1 Projects (new bond)
- FY 2026¹ - \$100M planning/design/construction for Phase 2 Projects (new bond)
- FY 2029¹, FY 2032¹, FY 2035¹ - \$350M for future projects (future bonds, current dollars)

Operations and Maintenance Cost:

- New investments expected to lead to increased O&M
 - Approximately \$800K added each year as a placeholder (FY 2027 & FY 2030)

Recurring Capital Investments (Street Level Improvements):

- Watershed Asset Management Plan - \$3.75M per year in FY 2025 through FY 2029
- Targeting \$10M in cash funded capital annually
- Utilize available fund balance and annual revenue to cover these costs

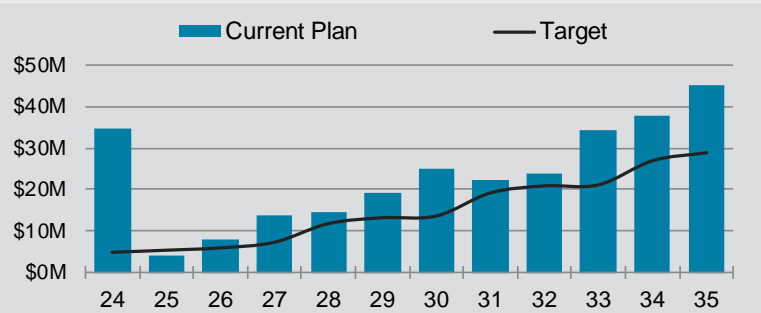
(1) 2 years of interim financing before total bond issuances of \$330M in FY 2028, and \$350M in FY 2031 and in FY 2034

Annual increases required

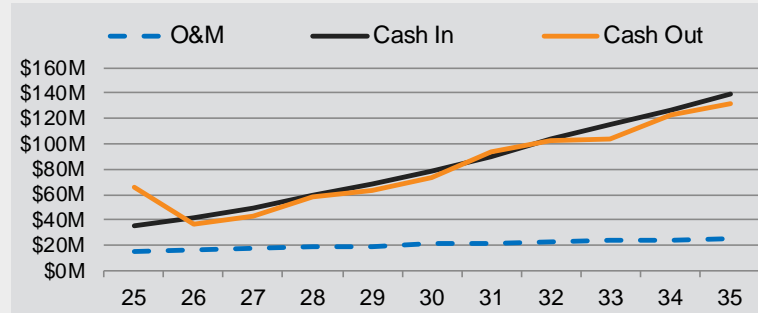
CALC SAVE CTRL LAST OVR

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2030	FY 2035
Stormwater Revenue Plan		15.00%	20.00%	20.00%	15.00%	15.00%	15.00%	15.00%	10.00%	10.00%	10.00%	118.98%	285.43%
Senior-Lien DSC	3.25	3.64	2.82	1.42	1.46	1.72	1.25	1.33	1.49	1.22	1.26	Scenario Manager	
Residential Annual Assessment	\$284.10	\$326.70	\$392.04	\$470.43	\$540.95	\$622.13	\$715.41	\$822.73	\$904.96	\$995.49	\$1,095.00		
Residential Monthly Assessment	\$23.68	\$27.23	\$32.67	\$39.20	\$45.08	\$51.84	\$59.62	\$68.56	\$75.41	\$82.96	\$91.25		
Monthly Increase	N/A	\$3.55	\$5.44	\$6.53	\$5.88	\$6.77	\$7.77	\$8.94	\$6.85	\$7.54	\$8.29		
Net Cash Flow (\$M)	(30.73)	4.18	5.83	0.63	4.76	5.71	(2.79)	1.60	10.46	3.46	7.51		

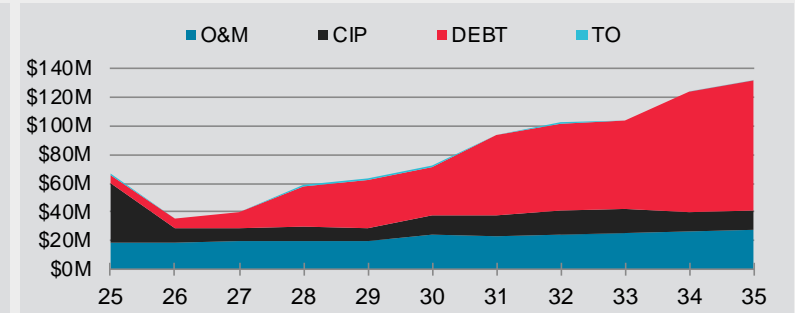
End of Year Fund Balance



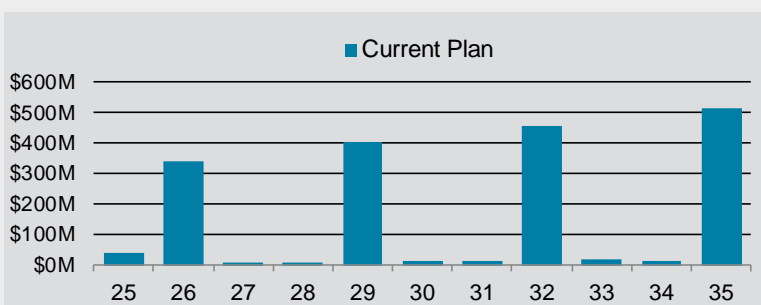
Revenues vs. Expenses



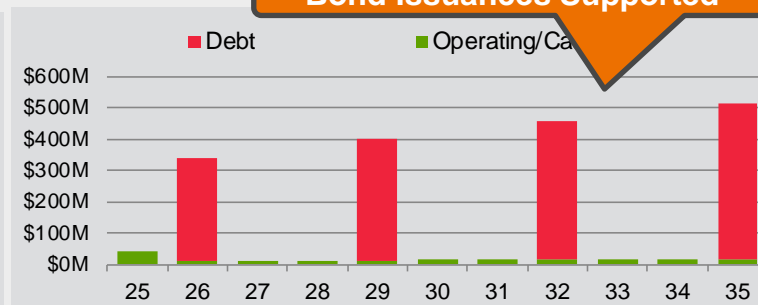
Expenses by Type



CIP Spending

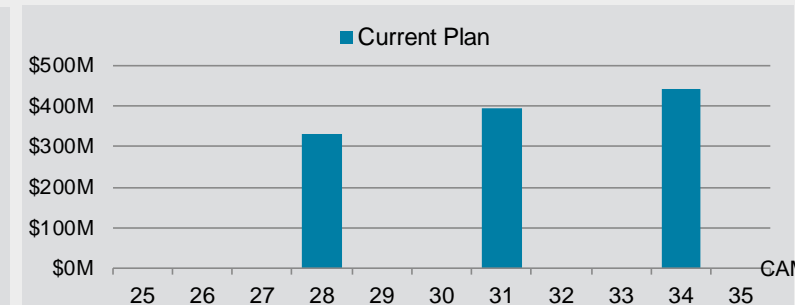


CIP Funding



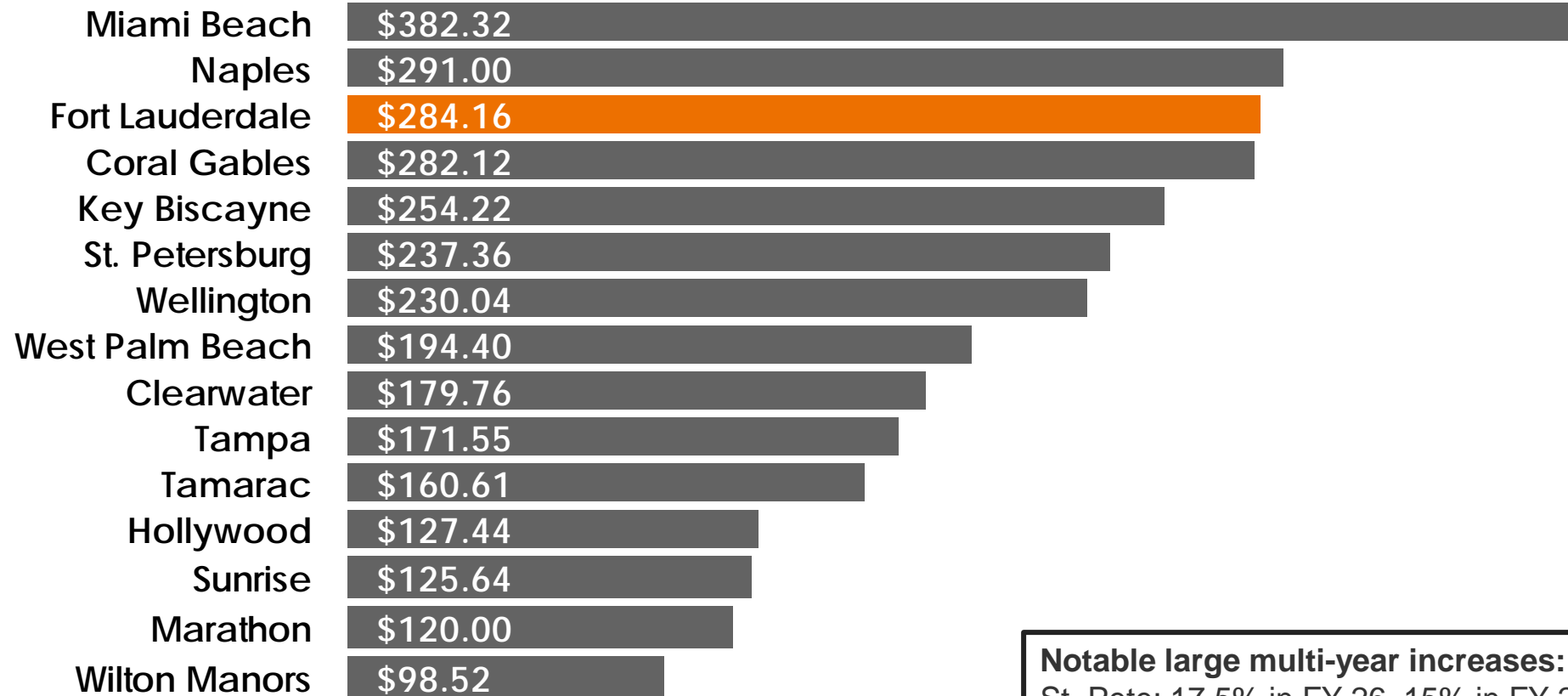
Bond Issuances Supported

Borrowing





FY 2025 Stormwater Rates - Residential, Single-Family Home as of April 30, 2025



Notable large multi-year increases:
St. Pete: 17.5% in FY 26, 15% in FY 27

Note: Level of service, rate structures, and supplemental funding sources can vary significantly



4. Sanitation Fund



Reserve Target:

- Minimum is 1.5 months of operating costs; target level of 3 months

Notable Updates From Recent Contract/Service Changes

- Contract cost assumed to increase 4% per year per contract
- Disposal Fee assumed to increase 5% per year

Franchise Fees:

- \$13.3M of General Fund Franchise Fees transferred in FY 2026 escalated by 4% annually

FAMS

Financial Analysis & Management System | By Stantec

FT. LAUDERDALE SANITATION FUND

Predictable Increases

Stantec

CALC

SAVE

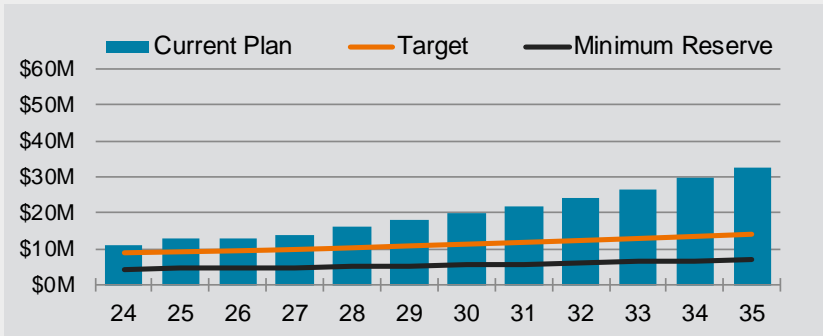
CTRL

LAST

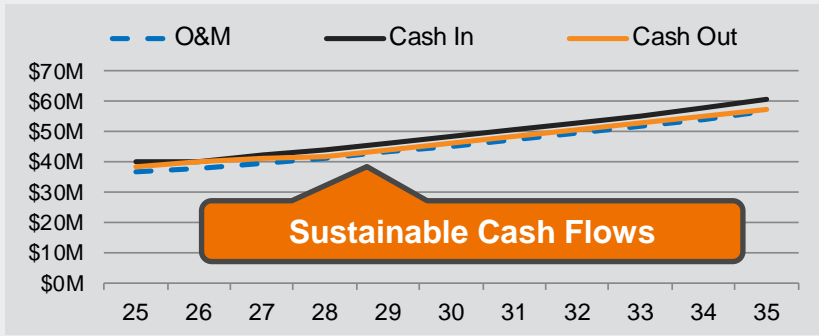
OVR

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2030	FY 2035
Rate Plan	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	27.63%	62.89%
Single Family Sanitation Monthly Bill	\$49.99	\$52.49	\$55.12	\$57.87	\$60.77	\$63.80	\$66.99	\$70.34	\$73.86	\$77.55	\$81.43		
Monthly Bill Increase	N/A	\$2.50	\$2.62	\$2.76	\$2.89	\$3.04	\$3.19	\$3.35	\$3.52	\$3.69	\$3.88		
Current Plan Net Cash Flow	2.01	0.00	0.64	2.32	1.86	1.92	1.95	2.18	2.66	2.91	3.16		

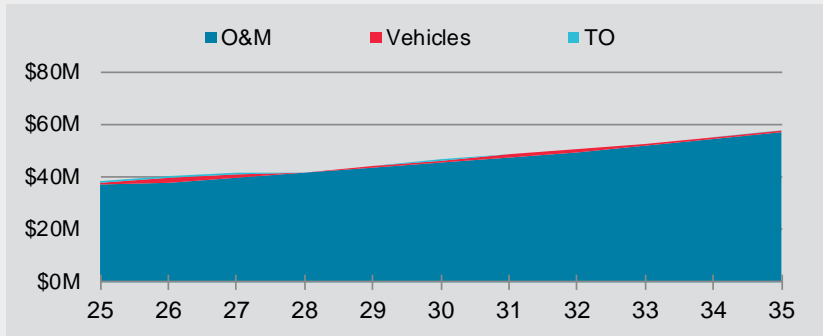
End of Year Fund Balance



Revenues vs. Expenses



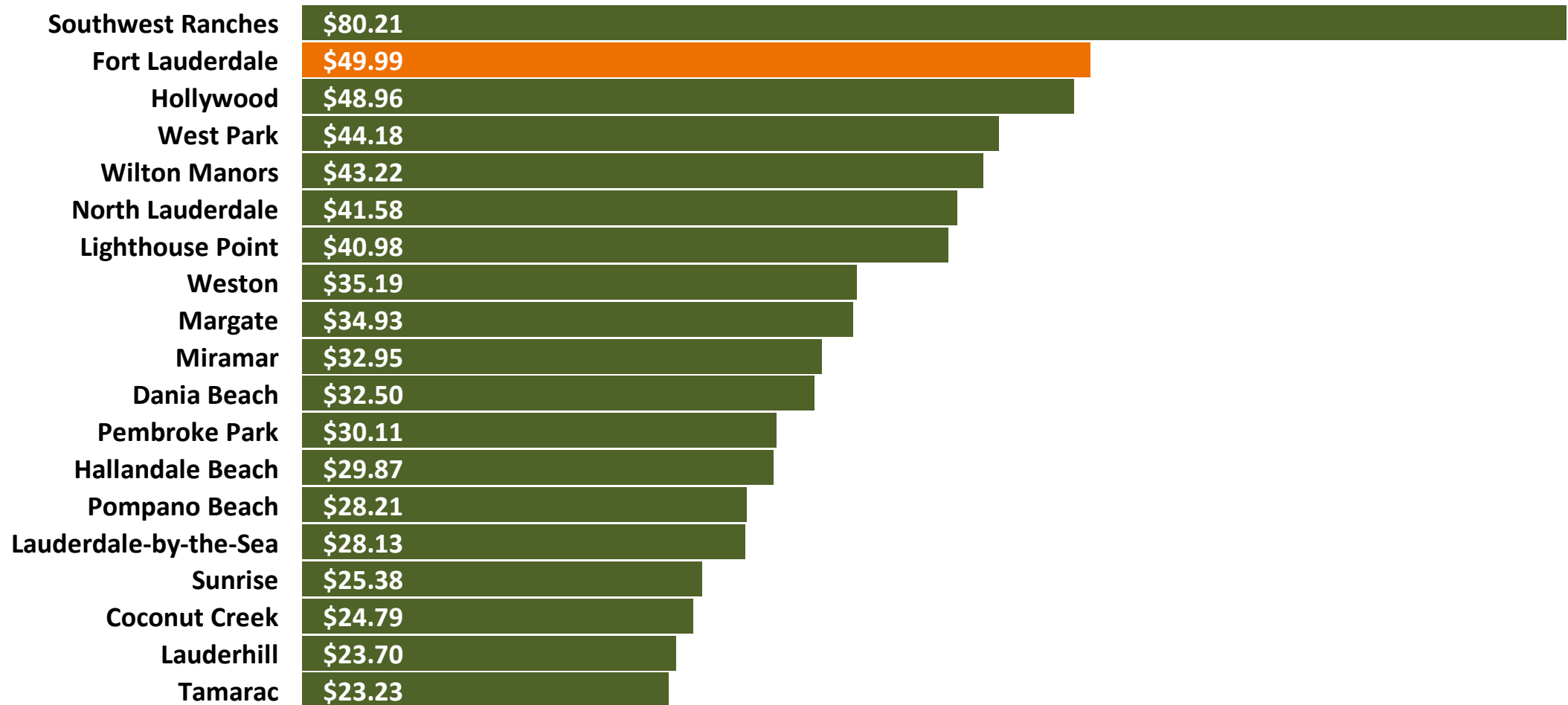
Expenses by Type





Sanitation Residential Bill Comparison

FY 2025 Monthly Residential Sanitation Bill Survey as of April 30, 2025



Note: Level of service and types of services included often varies significantly between communities

Other Funds Reviewed

- Parking Fund
- Building Fund
- Regional Sewer Fund
- Airport Fund



5. Parking Fund



Federal Courthouse Parking Garage Operational in FY 2028:

- \$7M capital cost cash-funded in FY 2026
- Staffing and Operation costs of approximately \$250K, starting in FY 2028
- Annual revenue receipts from the courthouse garage of \$1M, starting in FY 2028

Las Olas Downtown Garage (Heron Garage) Operational in FY 2028:

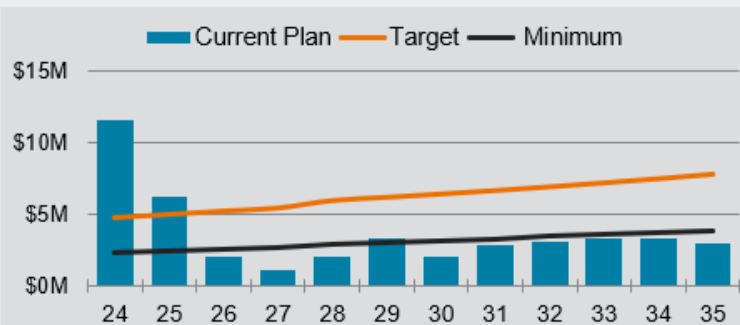
- \$1.2M additional revenue (net change in revenue above Heron Lot)

No Rate Increases

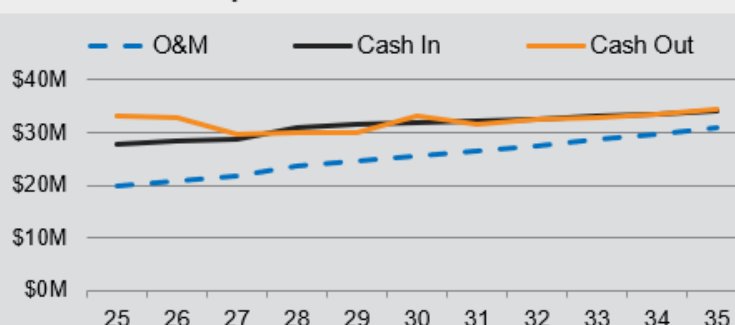
	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2030	FY 2035
Metered Parking Rate Plan	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Permit Parking Rate Plan	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Citations Rate Plan	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Senior-Lien DSC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Net Cash Flow	(5.30)	(4.21)	(0.95)	0.92	1.34	(1.31)	0.80	0.20	0.24	0.01	(0.29)		

Federal Courthouse Cash

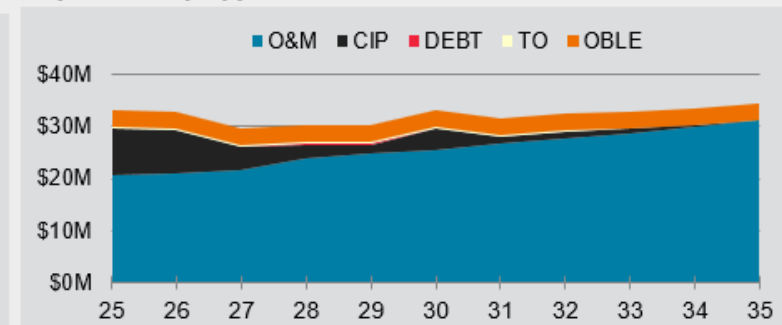
End of Year Fund Balance



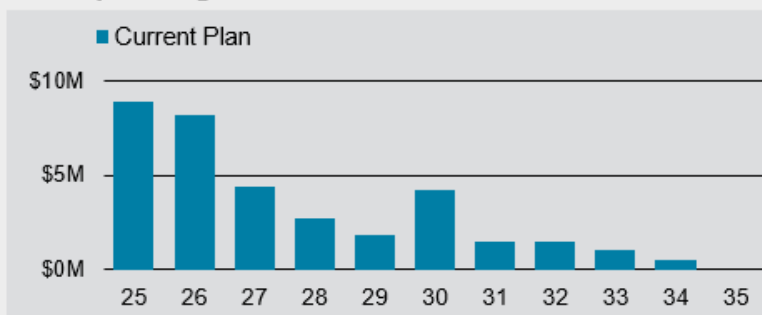
Revenues vs. Expenses



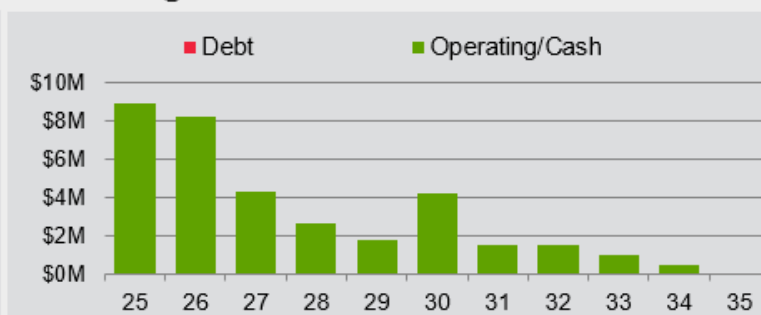
Expenses by Type



CIP Spending



CIP Funding





6. Building Fund



Florida Statute 553.80 Put Limits on Fund Balance:

- May not carry forward an amount exceeding the average of operating budget for the previous four fiscal years

Additional Building Permit Revenue:

- Annual Sears Town revenue of \$1.5M in FY 2026 through FY 2029
- Annual Bahia Mar revenue of \$4.4M in FY 2026 through FY 2031

Monitor Fees Periodically and Scale Costs/Resources to Activity Levels:

- Continue with annual CPI adjustments as stated in ordinance No. C-23-32 measured by fluctuation in the Consumer Price index (CPI) (All Urban Consumers, Miami, Fort Lauderdale, Florida)



Building Fund FAMS Model



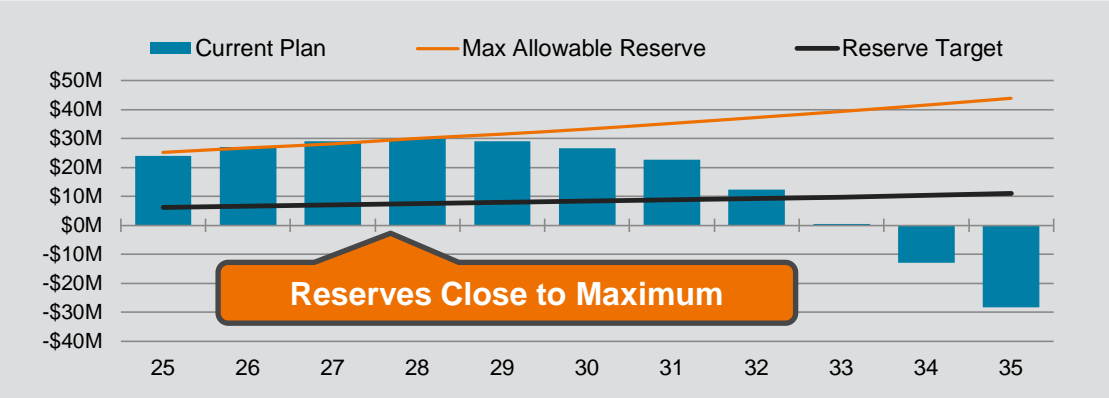
FT. LAUDERDALE - BUILDING



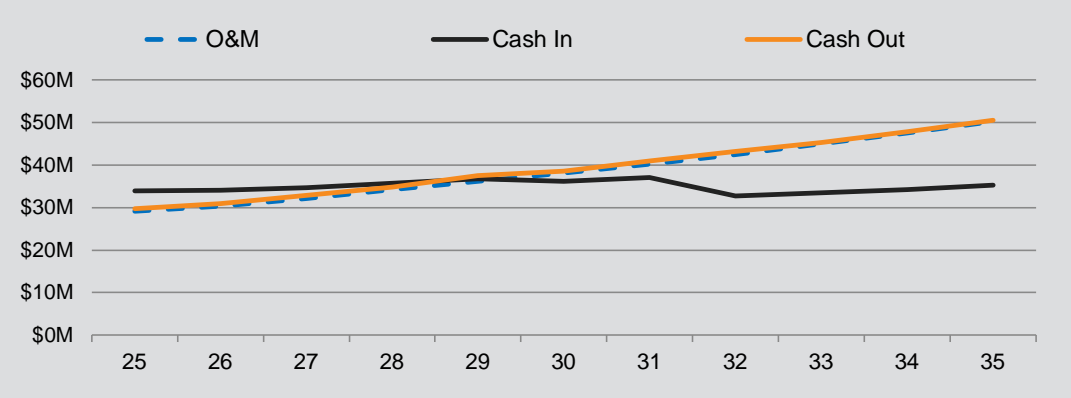
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	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2030	FY 2035
Building Permits Revenue Plan		0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	12.55%	30.48%
Other Permits Revenue Plan		0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	12.55%	30.48%
Reinspections/Penalties Rev. Plan		0.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	12.55%	30.48%
Combined Fund Cash Flow	4.29	3.16	1.88	0.90	(0.79)	(2.48)	(3.84)	(10.41)	(11.81)	(13.55)	(15.31)	Check	-

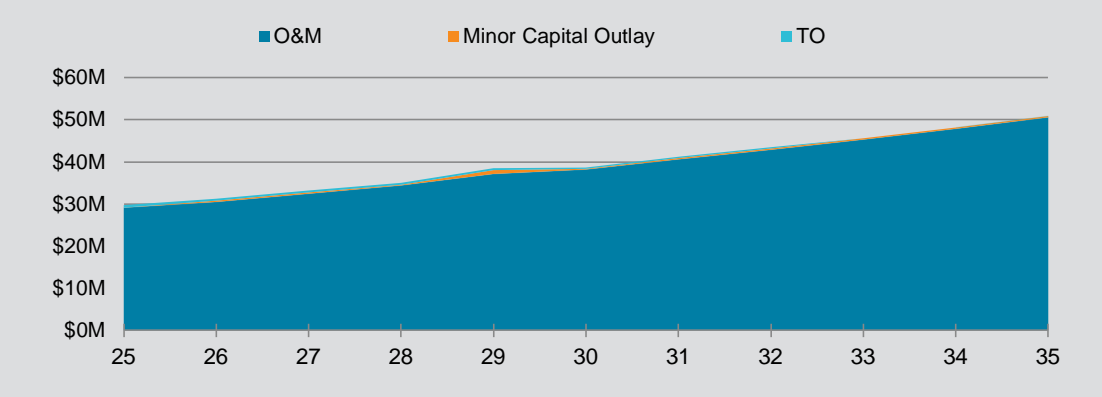
End of Year Fund Balance



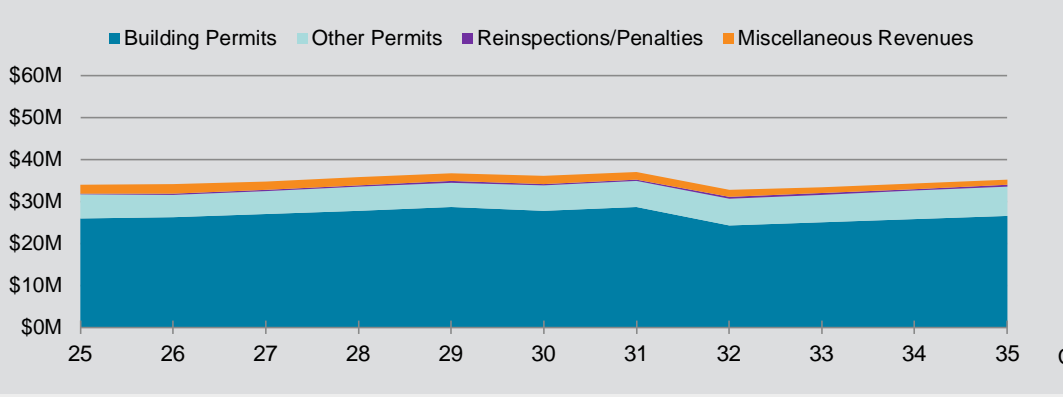
Revenues vs. Expenses



Expenses by Type



Revenues by Type





7. Central Regional Sewer Fund



Supported by the Large Users per agreements with members of the Central Region. The City has limited ability to smooth the rates based upon large user agreements, volume rate is estimated with a required true-up at year end to actual costs.

Large Users:

- City of Fort Lauderdale – 83.2%
- Other Users (Oakland Park, Wilton Manors, Tamarac, Davie) – 16.8%

Debt¹: Assuming \$127M of debt financing in FY 2025

Renewal and Replacement Expense Growth (FY 2018- FY 2026)

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Renewal & Replacement	\$9.4M	\$14.1M	\$14.5M	\$14.3M	\$13.3M	\$15.1M	\$18.4M	\$19.9M	\$22.6M
Cumulative % Change		50.1%	54.8%	52.6%	41.8%	61.4%	97.0%	112.3%	140.4%

(1) 2 years of interim financing before total bond issuances of \$127M in FY 2027



Central Regional Fund FAMS Model



CENTRAL REGIONAL

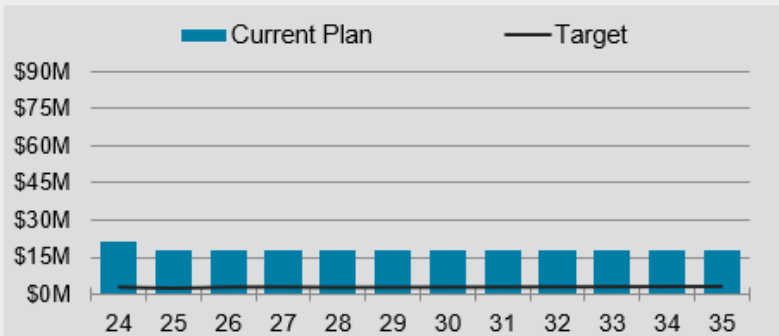


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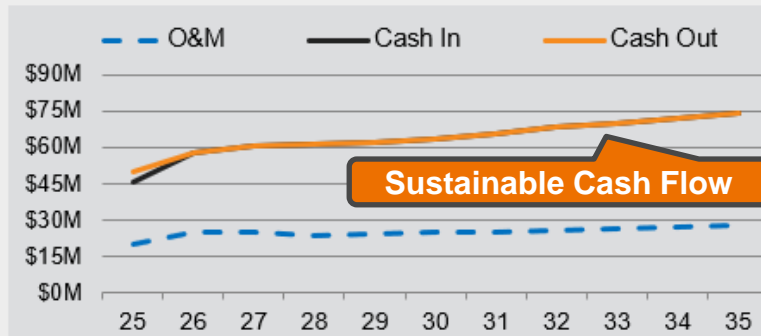
Large increases are forecasted

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2030	FY 2035
Bulk Wastewater Rate Plan		22.33%	6.76%	0.79%	1.23%	2.58%	3.37%	3.71%	2.64%	2.81%	3.23%	36.69%	59.61%
Bulk Wastewater Rate	\$2.85	\$3.49	\$3.72	\$3.75	\$3.80	\$3.90	\$4.03	\$4.18	\$4.29	\$4.41	\$4.55		
Rate Change	N/A	\$0.64	\$0.24	\$0.03	\$0.05	\$0.10	\$0.13	\$0.15	\$0.11	\$0.12	\$0.14		
Net Cash Flow	(\$4.12)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		

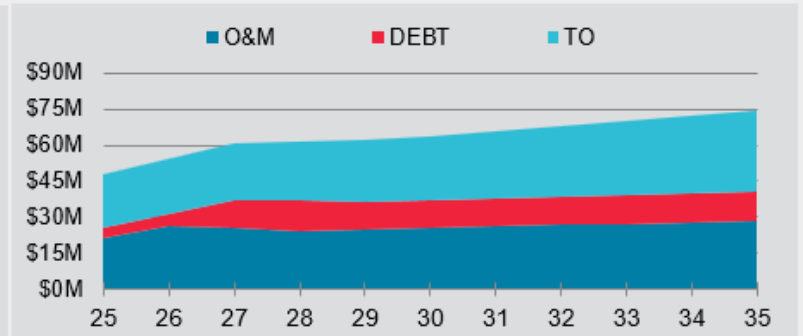
End of Year Fund Balance



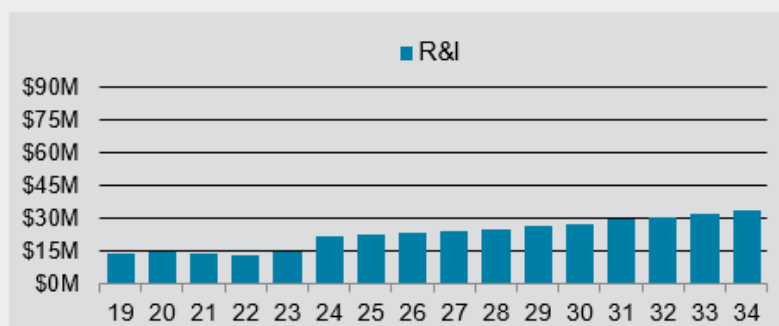
Revenues vs. Expenses



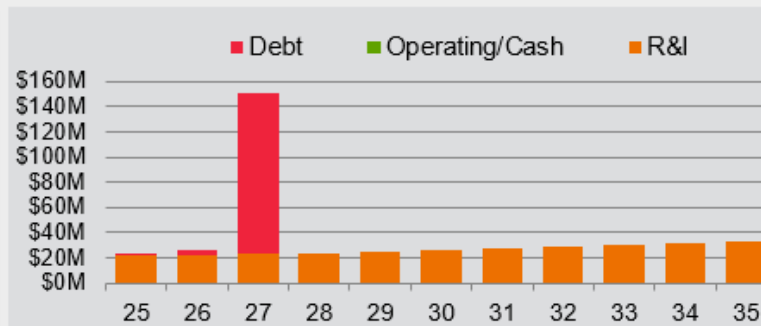
Expense by Type



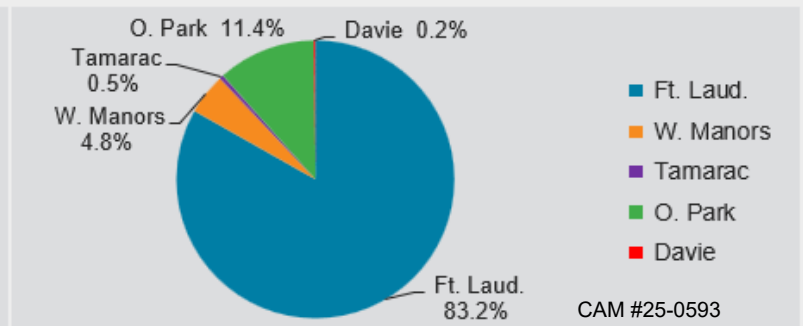
Historical and Projected R&I Spending



CIP Funding



FY 2025 Flow Allocation %





8. Airport Fund



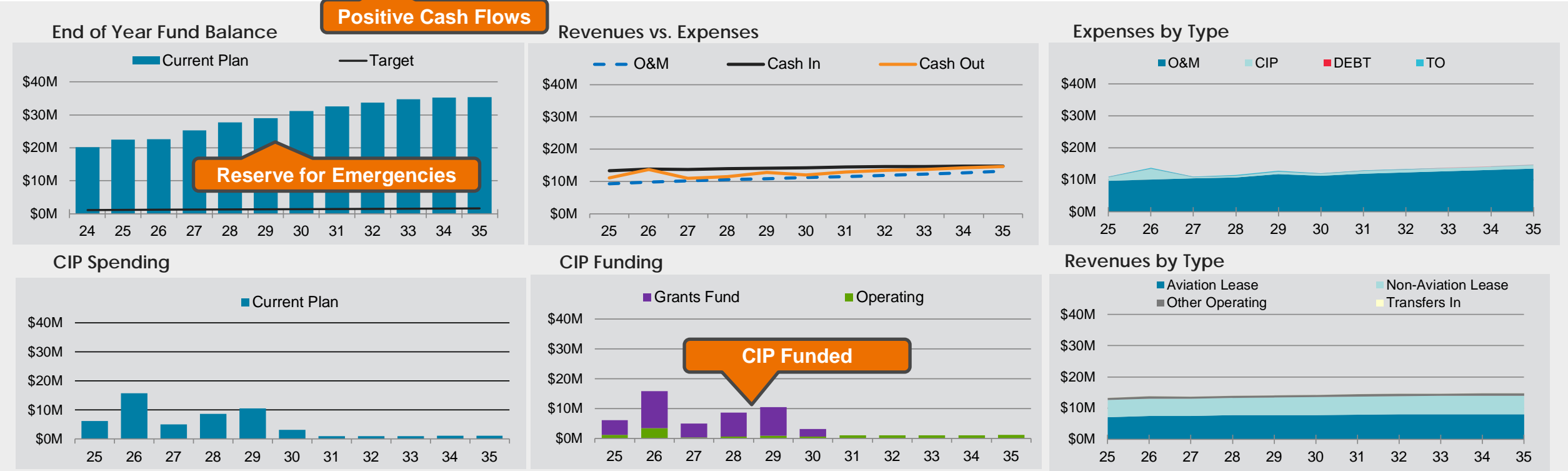
Lease Revenues:

- Provide a stable base of revenues for the airport
- New leases are drivers of additional revenues that will enhance future amounts

FAA/FDOT Grant Funding:

- Managing assets and spending around grant availability (maximize funding)

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	
Net Cash Flow	2.28	0.15	2.65	2.45	1.24	2.15	1.46	1.17	0.97	0.56	0.10	Check





Questions & Discussion

Kyle Stevens

Principal

Kyle.stevens@stantec.com