



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#14-1378

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: November 4, 2014

TITLE: FY 2015 Participation Agreement with Downtown Development Authority -
\$100,000

Recommendation

It is recommended that the City Commission approve the FY 2015 Participation Agreement with Downtown Development Authority (DDA), a not-for-profit organization, and authorize the City Manager to execute the agreement on behalf of the City of Fort Lauderdale.

Background

With the adoption of the FY 2015 Budget, the City Commission approved contributions to not-for-profit organizations that support the needs of the community while making a positive impact. The benefiting not-for-profit organization is required to execute a participation agreement that provides for amount and terms of contribution, scope of services, and standards of performance.

The Downtown Development Authority, Inc. seeks to provide a critical link between the economic development and physical development objectives of Downtown Fort Lauderdale. Specifically, the DDA will be an advocate for the City of Fort Lauderdale as the "Downtown of Broward County" that has entertainment, cultural and historic amenities of regional and state-wide significance. The DDA is also currently overseeing a downtown transportation project, which will develop a transit plan that provides various options for people coming to and traveling within the downtown region. Funding under this agreement will be utilized for security initiatives as identified by the DDA. The City may request a summary of security initiatives that were supported by the City's contribution.

Resource Impact

There is a fiscal impact to the General Fund in the amount of \$100,000. Funding is budgeted and available per the table below.

<i>Funds available as of October 24, 2014</i>					
ACCOUNT NUMBER/ INDEX CODE	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT
001-GEN010101-4210	Other General Government – Social/Cultural	Other Operating Exp/Social Contributions	\$11,267,506	\$11,267,506	\$100,000
TOTAL CONTRIBUTION ►					\$100,000

Strategic Connections

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Connected*.

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within Internal Support Cylinders of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably
- Objective 1: Ensure sound fiscal management.

Attachment (s):

Exhibit 1 – Participation Agreement with Downtown Development Authority, Inc.

Prepared by: Charmaine Crawford

Budget Manager: Emilie R. Smith