



TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: September 3, 2014

TITLE: Motion authorizing execution of revised addendum to agreement for real estate brokerage and lease management services – Contract 535-11231

Recommendation

It is recommended that the City Commission authorize execution by the proper City officials of the revised addendum for real estate brokerage and lease management services with CBRE, Inc. in substantially the form attached.

Background

At its November 19, 2013 Regular Meeting (CAM 13-1460), the City Commission approved a one-year contract for real estate brokerage services. Subsequent to approval, CBRE requested changes be made to the contract to more accurately reflect the provisions for management fees and brokerage commissions. The revised contract and addendum was approved at its June 17, 2014 Regular Meeting (CAM 14-0811). It has now been decided to include parking lot and airport leases in CBRE's responsibilities. These changes require revisions to the addendum to the contract (Exhibit 1).

Resource Impact

There is no fiscal impact to the City.

Strategic Connections:

This item is a Press Play Fort Lauderdale Strategic Plan 2018 initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably
- Objective 1: Ensure sound fiscal management
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services

Attachments

Exhibit 1 – Contract and Addendum

Exhibit 2 - Amendment

Prepared by: Stacey Daley, Administrative Assistant

Department Director: Phil Thornburg, Parks and Recreation