

RESOLUTION NO. 20-

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY APPROVING THE FORT LAUDERDALE EMERGENCY BUSINESS INVESTMENT PROGRAM FOR CENTRAL CITY COMMUNITY REDEVELOPMENT AREA; DELEGATING AUTHORITY TO THE EXECUTIVE DIRECTOR TO APPROVE AWARDS TO QUALIFIED APPLICANTS NOT EXCEEDING TEN THOUSAND DOLLARS; DELEGATING AUTHORITY TO THE EXECUTIVE DIRECTOR TO EXECUTE ANY AND ALL DOCUMENTS RELATING TO SUCH AWARDS AND TO TAKE CERTAIN ACTIONS; AND PROVIDING FOR AN EFFECTIVE DATE.

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WHEREAS, pursuant to Chapter 163, Part III of the Florida Statutes, the Community Redevelopment Plan for the Middle River – South Middle River – Sunrise Boulevard Community Redevelopment Plan now known as Central City Community Redevelopment Plan was adopted in 2012 under Resolution No. 12-02 (the ‘Central City Plan”); and

WHEREAS, the Central City Plan is designed in part to stimulate commercial development, support retention of businesses and create employment opportunities; and

WHEREAS, in response to the COVID-19 pandemic, the Agency seeks to create a business incentive to stabilize small businesses by providing working capital for short term needs;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY.

SECTION 1. That the recitals set forth above are true and correct and are incorporated in this Resolution.

SECTION 2. The Board of Commissioners finds that COVID-19 presents an obstacle to the Agency’s redevelopment activities.

SECTION 3. That the Board of Commissioners hereby approves the Fort Lauderdale

Emergency Business Investment Program attached to CAM #20-0401.

SECTION 4. That the Executive Director is hereby delegated authority to approve all awards up to and including Ten Thousand and No/100 Dollars (\$10,000.00) under the program to qualified applicants and to execute any and all documents pertaining to transaction and to take such further actions as he deems appropriate in the exercise of his reasonable discretion.

SECTION 5. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this \_\_\_\_ day of \_\_\_\_\_, 2020.

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Chairperson  
DEAN J. TRANTALIS

ATTEST:

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CRA Secretary  
JEFFREY A. MODARELLI