

# Other Post-Employment Benefits Trust Fund

	OPEB Proposed Budget		
	OPEB Plan Fund 636	PPS Plan Fund 637	Total FY2023 Budget
<b>REVENUES:</b>			
Contributions*			
OPEB - Health Subsidy	\$ 1,000,000	\$ -	\$ 1,000,000
PPS - Police	-	728,446	728,446
PPS - Fire	-	449,050	449,050
Investment Income	2,984,526	445,942	3,430,468
<b>Total Revenues</b>	<b>\$ 3,984,526</b>	<b>\$ 1,623,438</b>	<b>\$ 5,607,964</b>
<b>EXPENDITURES:</b>			
Benefit Payments			
Health Subsidy	\$ 2,396,275	\$ -	\$ 2,396,275
PPS - Police	-	84,471	84,471
PPS - Fire	-	40,791	40,791
Administrative Expenses			
Banking Service Fees	2,500	1,000	3,500
Investment Advisory Fees	13,500	1,500	15,000
Actuarial Fees	7,500	2,500	10,000
<b>Total Expenditures</b>	<b>\$ 2,419,775</b>	<b>\$ 130,262</b>	<b>\$ 2,550,037</b>
<b>Surplus/(Deficit)</b>	<b>\$ 1,564,751</b>	<b>\$ 1,493,176</b>	<b>\$ 3,057,927</b>
<b>Changes in Available Net Position</b>			
Beginning Net Position**	\$ 35,441,743	\$ 5,209,245	\$ 40,650,988
Changes in Net Position	1,564,751	1,493,176	3,057,927
<b>Ending Net Position</b>	<b>\$ 37,006,494</b>	<b>\$ 6,702,421</b>	<b>\$ 43,708,915</b>

\* Contributions from the City's General Fund.

\*\* Plan assets year-end unaudited net position for FY22.