

1 RESOLUTION NO. 2022-09-01

2 A RESOLUTION OF THE PERFORMING ARTS CENTER
3 AUTHORITY, AN INDEPENDENT SPECIAL DISTRICT IN
4 THE STATE OF FLORIDA; ADOPTING ITS FINAL
5 OPERATING BUDGET FOR FISCAL YEAR 2023 FOR THE
6 PERIOD COMMENCING OCTOBER 1, 2022, THROUGH
7 SEPTEMBER 30, 2023; PROVIDING FOR SEVERABILITY;
8 AND PROVIDING FOR AN EFFECTIVE DATE.

9 WHEREAS, the Performing Arts Center Authority, an independent special district
10 in the State of Florida ("PACA") has its main office at the Broward Center for the
11 Performing Arts in Fort Lauderdale, Broward County, Florida; and

12 WHEREAS, PACA's governing Board ("Board") is empowered to adopt its
13 amended budget under Section 3 [Subsection 6(1)] of Chapter 2005-335, Laws of Florida
14 ("PACA's Special Act"), subject to approval by Broward County's Commission and Fort
15 Lauderdale's City Commission; and

16 WHEREAS, PACA's Board desires to adopt PACA's budget for Fiscal Year 2023
17 for the period commencing October 1, 2022, through September 30, 2023; and

18 WHEREAS, a copy of the budget is either attached to the Resolution or
19 simultaneously accompanies the Resolution on the Board's agenda, NOW,
20 THEREFORE,

21 BE IT RESOLVED BY THE PERFORMING ARTS CENTER AUTHORITY:

22 Section 1. ADOPTION.

23 The Board adopts PACA's operating budget for Fiscal Year 2023 which
24 commences on October 1, 2022, through September 30, 2023. The adopted budget is
subject to approval of the Broward County's Commission and Fort Lauderdale's City

1 Commission. A copy of the budget is either attached to the Resolution or simultaneously
2 accompanies the Resolution on the Board's agenda.

3 Section 2. SEVERABILITY.

4 If any portion of this Resolution or the budget is determined by any Court to be
5 invalid, the invalid portion shall be stricken, and such striking shall not affect the validity
6 of the remainder of this Resolution or the budget. If any Court determines that this
7 Resolution or the budget, or any portion thereof, cannot be legally applied to any
8 individual(s), group(s), entity(ies), property(ies), or circumstance(s), such determination
9 shall not affect the applicability of this Resolution or the budget to any other individual,
10 group, entity, property, or circumstance.

11 Section 3. EFFECTIVE DATE.

12 This Resolution shall be effective upon its adoption.

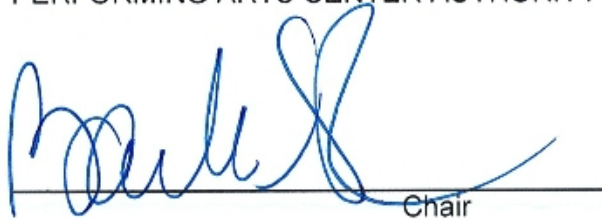
13 ADOPTED this 1ST day of September, 2022.

14 PERFORMING ARTS CENTER AUTHORITY

15 ATTEST BY:

16 

17 _____
18 ASST Secretary

15 

17 _____
18 Chair

19 (SEAL)
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Performing Arts Center Authority
Adopted Budget
For the Fiscal Year October 1, 2022 - September 30, 2023

REVENUE

FAR Account	Description	Enterprise Fund
337900	Other Local Grants	\$ 1,431,388
347900	Other Cultural/Recreational Charges	15,566,702
361100	Interest	126,000
362000	Rents and Royalties	33,612,083
389400	Contributions/Donations from Private Sources	4,249,817
389700	Capital Contribution - Other Public Sources	1,474,863
289800	Capital Contribution - Private	1,613,766
	Total Revenues and Other Sources	\$ 58,074,619

EXPENSES

FAR Account	Description	
51310	Financial and Administrative	\$ 13,146,131
57330	Cultural Services	46,510,401
59170	Proprietary Non-Operating Interest Expense	288,208
	Subtotal Expenses	59,944,740
	Transfer into/(out of) Net Assets	(1,870,121)
	Total Expenses and Transfers	\$ 58,074,619