



TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Alain E. Boileau, City Attorney

DATE: January 7, 2020

TITLE: Resolution Approving the Appointment of Bond Counsel and Disclosure
Counsel for the Issuance of General Obligation Bonds, Series 2020A, for
the Parks and Recreation Projects (the "Series 2020A Bonds")

Recommendation

It is recommended that the City Commission approve a resolution appointing Albert del Castillo, Esq., of the law firm of Greenberg Traurig, P.A., to act as Bond Counsel and Steve Bullock, Esq., of the law firm of Steve E. Bullock, P.A. to act as Disclosure Counsel, for the City of Fort Lauderdale, Florida in connection with the issuance of the General Obligations Bonds, Series 2020A in an amount not to exceed \$80,000,000.

Background

The City of Fort Lauderdale is contemplating the issuance of the Series 2020A Bonds in an amount not to exceed \$80,000,000 for the Parks and Recreation Projects and has determined that it is necessary and advisable to obtain the services of Bond Counsel and Disclosure Counsel.

Due to their extensive knowledge of municipal bonds, the City Attorney's office recommends the retention of Albert del Castillo, Esq., of the law firm of Greenberg Traurig, P.A and Steve Bullock, Esq., of the law firm of Steve E. Bullock, P.A. as Bond Counsel and Disclosure Counsel, respectively.

The fee for Bond Counsel is \$1.10 per \$1,000, plus expenses not to exceed \$2,500. The fee for Disclosure Counsel is \$0.88 per \$1,000, plus expenses not to exceed \$2,000.

Resource Impact

The fees and expenses for Bond Counsel and Disclosure Counsel will be included and funded from bond proceeds as part of the cost of issuance of the Series 2020A Bonds. The payment for Bond Counsel and Disclosure Counsel are subject to closing on the Series 2020A Bonds.

Attachment

Exhibit 1 - Resolution

Prepared by: Tania Marie Amar, Assistant City Attorney

Charter Officer: Alain E. Boileau, City Attorney