

RESOLUTION NO. 12-151

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A FIRST AMENDMENT TO THE AMENDED AND RESTATED LEASE AGREEMENT FOR PARCEL 15 AT FORT LAUDERDALE EXECUTIVE AIRPORT.

WHEREAS, pursuant to Resolution, 11-298 adopted the 18th day of October, 2011, the City entered into an Amended and Restated Lease Agreement ("Lease Agreement") for the lease of Parcel 15 at the Fort Lauderdale Executive Airport with FXE PARCEL 15, LLC ("Lessee"); and

WHEREAS, Lessee has requested to increase the size of the leased parcel to construct additional ramp space to accommodate aircraft parking and enhance the safe and efficient flow of aircraft maneuvering around the parcel; and

WHEREAS, Airport staff has determined that an area totaling approximately 44,954 square feet contiguous to the northwest portion of the existing leasehold would accomplish the tenant's goals without impacting potential future airport development; and

WHEREAS, the additional area would result in a new parcel size of 347,253 square feet; and

WHEREAS, the new annual rent would be approximately \$114,593.49 based on a rate of .33¢ per square foot; and

WHEREAS, at its meeting of June 28, 2012, the Aviation Advisory Board recommended approval of such action; and

WHEREAS, the Lessor declares that amending the Lease Agreement is in the best interest of the City.

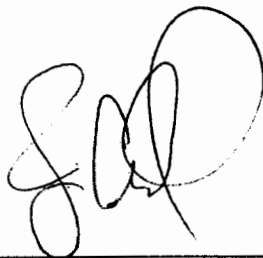
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the proper city officials are authorized to enter into a First Amendment to the Amended and Restated Lease Agreement between the City and FXE PARCEL 15, LLC.

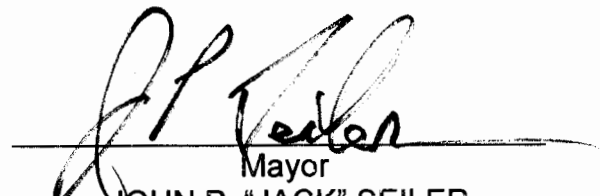
SECTION 2. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the 21st day of August, 2012.

ATTEST:



ASST. City Clerk
JONDA K. JOSEPH
JEFFREY MODARELLI



Mayor
JOHN P. "JACK" SEILER