

24-0485

TO: Honorable Mayor & Members of the

Fort Lauderdale City Commission

FROM: Susan Grant, Acting City Manager

DATE: June 4, 2024

TITLE: Resolution Amending the 2019-2022 State Housing Initiatives Partnership

(SHIP) Local Housing Assistance Plan (LHAP)- (Commission Districts 1,

2, 3 and 4)

Recommendation

Staff recommends the City Commission adopt a resolution amending the 2019-2022 State Housing Initiatives Partnership (SHIP) Local Housing Assistance Plan (LHAP) to add a Foreclosure Prevention Strategy and authorize the City Manager to execute all related documents. This will assist in the preservation of existing owner-occupied housing in the City and further the City Commission priority of housing accessibility.

Background

The 2019-2022 LHAP was approved on April 2, 2019, and amended on October 5, 2021. The LHAP is a three-year plan that provides guidelines on how SHIP funds should be spent to preserve and create affordable housing. The City is required to submit and receive approval of its LHAP and amendments thereto, as provided in Rule 67.37.006, Florida Administrative Code.

City staff propose the addition of a new strategy called Foreclosure Prevention to provide funding to homeowners to avoid foreclosure and remain in their homes. The new strategy and associated details can be found in Exbibit 1 pages 13 -14.

Resource Impact

There is no known fiscal impact associated with this action.

Strategic Connections

This item is a 2024 Top Commission Priority, advancing Housing Accessibility initiative.

This item supports the *Press Play Fort Lauderdale 2029* Strategic Plan, specifically advancing:

• The Housing Focus Area, Goal 2: Enable housing options for all income levels.

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community, and We Are Prosperous.

This item supports the Advance Fort Lauderdale 2040 Comprehensive Plan specifically advancing:

- The Neighborhood Enhancement Focus Area
- The Housing Element
- Goal 1: The Comprehensive Plan shall support the provision of adequate sites for future housing, including affordable workforce housing.

Attachments

Exhibit 1 – Amended 2019-2022 Local Housing Assistance Plan

Exhibit 2 – Resolution

Exhibit 3 – New Certification to Florida Housing Finance Corporation

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