



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#23-0477

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Greg Chavarria, City Manager

DATE: August 22, 2023

TITLE: Resolution Accepting the 2023-2024 State Housing Initiatives Partnership (SHIP) Funds in the Amount of \$2,168,696 and Approving the Recommended Funding Allocation for the SHIP Program FY 2023-2024 by Authorizing the City Manager to use an Estimated Program Income in the Amount of \$50,000, for a Total Funding Amount of \$2,218,696 and Apply 10% of the SHIP Funds Plus 5% of any Program Income Earned for Administrative Costs - **(Commission Districts 1, 2, 3 and 4)**

Recommendation

Staff recommends the City Commission adopts a resolution accepting the 2023-2024 SHIP funds in the amount of \$2,168,696 and authorize the City Manager to use an estimated Program Income (PI) in the amount of \$50,000 in addition to the SHIP funds, for a total funding amount of \$2,218,696, and apply 10% of the SHIP funds plus 5% of any PI earned towards the City's administrative costs. Staff further recommends the City Commission authorizes the City Manager to execute all documents necessary or incidental to receive and administer the 2023-2024 SHIP funds and the allocation of any program income earned.

Background

On April 18, 2023, Florida Housing Finance Corporation (FHFC) notified the City of its expected 2023-2024 SHIP funding estimate (Exhibit 1). This is the highest amount of annual funding in history provided through the SHIP Program. The City will use the 2023-2024 funding and 2023-2024 estimated PI for the Strategies listed in the approved 2022-2025 Local Housing Assistance Plan (LHAP) to fund various housing programs. All 2023-2024 SHIP funds are required to be encumbered no later than June 30, 2025, and be expended by June 30, 2026.

Also, the 2023-2024 funds will be advertised 30 days prior to taking applications in accordance with Florida Administrative Code 67-37.005. (Exhibit 2).

The Affordable Housing Committee (AHAC) and staff recommend the following housing allocation for the SHIP funding for FY 2023-2024 in the amount of \$2,168,696 plus an estimated Program Income (PI) in the amount of \$50,000, totaling \$2,218,696 (Exhibit 3).

Administration	\$216,869.60
Owner Occupied Rehabilitation-Special Needs	\$433,739.20
Emergency Repairs	\$200,000.00
Rental Development	\$500,000.00
New Construction-Homeowner	\$778,087.20
Rapid Re-Housing	\$40,000.00

All SHIP funds and PI will be used for Strategies listed in the 2023-2025 LHAP.

This plan supports the City Commission 2023 top priority of addressing Homelessness and Housing opportunities.

Resource Impact

Funding for this item is contingent upon the approval of the Consolidated Budget Amendment CAM #23-0215.

Source:

<i>Funds available as of April 24, 2023</i>					
ACCOUNT NUMBER	COST CENTER NAME	CHARACTER CODE/ ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
10-130-9300-559-335-502-SH24REV	SHIP Program Revenue FY 23-24	Intergovernmental Revenue/ SHIP FY2023-2024	NA	NA	\$2,168,696.00
10-130-9300-559-369-900-FIN770-SH24PI	SHIP Program Income FY 23-24	Miscellaneous Revenue/ Deferred Loans Paid	NA	NA	\$50,000.00
TOTAL AMOUNT →					\$2,218,696.00

Use:

ACCOUNT NUMBER	COST CENTER NAME	CHARACTER CODE/ ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
10-130-9300-559-80-8001-SH24ADM	SHIP FY 23-24 Administration	Grant Services/ Program Funds	NA	NA	\$216,869.60
10-130-9300-559-80-8001-SH24SNR	SHIP Program FY 23-24 Single Family Rehab - Special Needs	Grant Services/ Program Funds	NA	NA	\$433,739.20
10-130-9300-559-80-8001-SH24ER	SHIP Program FY 24 Emergency Housing Repair	Grant Services/ Program Funds	NA	NA	\$200,000.00
10-130-9300-559-80-8001-SH24RD	SHIP FY 23-24 Rental Development	Grant Services/ Program Funds	NA	NA	\$502,174.00
10-130-9300-559-80-8001-SH24NC	SHIP Program FY 24 New Construction - Homeownership	Grant Services/ Program Funds	NA	NA	\$775,913.20
10-13-9300-559-80-8001-SH24RR	SHIP Program FY 23-24 Rapid Rehousing	Grant Services/ Program Funds	NA	NA	\$40,000.00
10-130-9300-559-80-8045-SH24PI	SHIP Program Income FY 23-24	Grant Services/ Program Funds	NA	NA	\$50,000.00
TOTAL AMOUNT →					\$2,218,696.00

Strategic Connections

This item is a *2022 Top Commission Priority*, advancing Homelessness and Housing Opportunities.

This item supports the *Press Play Fort Lauderdale 2024* Strategic Plan, specifically advancing:

- The Neighborhood Enhancement Focus Area
- Goal 4: Build a thriving and inclusive community of neighborhoods.
- Objective: Ensure a range of affordable housing options

This item advances the *Fast Forward Fort Lauderdale 2035* Vision Plan: We Are Community, and We Are Prosperous.

This item supports the *Advance Fort Lauderdale 2040* Comprehensive Plan specifically advancing:

- The Neighborhood Enhancement Focus Area
- The Housing Element
- Goal 1: The Comprehensive Plan shall support the provision of adequate sites for future housing, including affordable workforce housing.

Attachments

Exhibit 1 – State Funding Allocation for 2023-2024

Exhibit 2 – SHIP Notice of Funding Availability for 2023- 2024

Exhibit 3 – AHAC May 8, 2023, Meeting Minutes

Exhibit 4 – 2022-2025 Local Housing Assistance Plan

Exhibit 5 - Resolution

Prepared by: Avis A. Wilkinson, Housing & Community Development

Department Director: Christopher Cooper, Director, Development Services