

RESOLUTION NO. 24-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, FOR A FIRST AMENDMENT TO THE DEVELOPMENT AGREEMENT DATED AUGUST 6, 2018, BETWEEN THE CITY OF FORT LAUDERDALE, TAVISTOCK DEVELOPMENT COMPANY, LLC, P66 LAND TRUST, LLC, PIER 66 PARKING, LLC AND SAIL VENTURES, LLC. PURSUANT TO CHAPTER 163.3220 TO 163.3243 OF THE FLORIDA STATUTES; AUTHORIZING THE EXECUTION OF THE FIRST AGREEMENT; AND PROVIDING FOR AN EFFECTIVE DATE.

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WHEREAS, on July 10, 2018, the City Commission of the City of Fort Lauderdale a Development Agreement, Exhibit 4 – Original Development Agreement, with the Developer for the Pier 66 properties located on the north and south side of SE 17<sup>th</sup> Street and the Intracoastal Waterway; and

WHEREAS, the Development Agreement outlined specific items related to the approval and construction of the parcels for future development including, but not limited to, the historic designation of the Pier 66 Tower, development of the land, and development of a promenade; and

WHEREAS, the Florida Local Government Development Agreement Act, Sections 163.3220-163.3243, Florida Statutes, authorizes local governments to enter into, as well as modify and amend, Development Agreements with developers to encourage a stronger long term commitment to comprehensive and capital facilities planning, to ensure the provision of adequate public facilities for development, to encourage the efficient use of resources, to reduce the economic cost of development and to provide certainty to developers and municipalities in the approval of development and assurances that they may proceed in accordance with the existing laws and policies, subject to the conditions of such Development Agreements; and

WHEREAS, the Developer has approached the City requesting an amendment to the Development Agreement to clarify certain aspects including, but not limited to, historic designation, ownership structure for individual units, the reservation of units for future development, public improvements on a Florida Department of Transportation (FDOT) owned parcel, the construction of a waterfront promenade, and timing of Certificate of Occupancy for project phasing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Commission of the City of Fort Lauderdale approves the first amendment to the Development agreement with the specific language as attached in exhibit 4 of the Commission Agenda Memorandum.

SECTION 2. That this Resolution shall be in full force and effect upon final passage and adoption.

ADOPTED this \_\_\_\_\_<sup>th</sup> day of \_\_\_\_\_, 2024.

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Mayor  
DEAN J. TRANTALIS

ATTEST:

\_\_\_\_\_  
City Clerk  
DAVID R. SOLOMAN

APPROVED AS TO FORM  
AND CORRECTNESS:

\_\_\_\_\_  
City Attorney  
THOMAS J. ANSBRO

Dean J. Trantalis \_\_\_\_\_

John C. Herbst \_\_\_\_\_

Steven Glassman \_\_\_\_\_

Pamela Beasley-Pittman \_\_\_\_\_

Warren Sturman \_\_\_\_\_