



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**REGULAR MEETING**

**#18-1020**

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**TO:** Honorable Mayor & Members  
Fort Lauderdale City Commission

**FROM:** Lee R. Feldman, ICMA-CM, City Manager

**DATE:** September 25, 2018

**TITLE:** Resolution Approving the Notice of Award and Sale of City Owned Property Located at 11XX NW 2 Avenue, Fort Lauderdale, FL to Don and Gloria Bailey

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**Recommendation**

It is recommended that the City Commission adopt a resolution approving the sale of City owned property to Don and Gloria Bailey under Charter Section 8.04, in the amount of \$28,501.

**Background**

The property located 11XX NW 2 Avenue (Folio number 4942-34-03-8570) in the South Middle River neighborhood bounded North by NW 13 street and South by Sunrise Boulevard is no longer needed for public use and it is being recommended to be offered for sale. The City acquired the property through a Quit Claim Deed on October 18, 2016 (Exhibit 2). The site is approximately 3,375 square feet and is a vacant lot. Meacham and Associates performed an appraisal of the property and provided an "as-is" value of \$25,000. The resolution is structured to require the sale to be for cash and no less than one-hundred (100%) percent of the appraised value. The site is zoned RD-15 which is Residential Single Family and Duplex.

On September 4, 2018, the City Commission adopted Resolution No.18-166 (Exhibit 1) declaring the property as no longer needed for public use and available for purchase, setting the minimum bid at \$25,000. One bid was received from Don and Gloria Bailey for \$28,501.00. Don and Gloria Bailey will be obligated to execute the Purchase Contract and Addendum, in substantially the form as attached (Exhibit 3).

**Resource Impact**

There will be a positive fiscal impact to the City in the amount of \$28,501. Upon the closing of the sale, the proceeds will be deposited into the Affordable Housing Trust Fund.

*Funds available as of September 18, 2019*

ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB- OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
149-FD149.01-N994	Affordable Housing Trust Fund	Misc. Revenues/ Affordable Housing	\$0	\$64,051	\$28,501
<b>TOTAL AMOUNT ►</b>					<b>\$28,501</b>

**Strategic Connections**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management.
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United*.

**Attachments**

- Exhibit 1 – Resolution No. 18-166
- Exhibit 2 – Quit Claim Deed
- Exhibit 3 – Purchase Contract and Addendum
- Exhibit 4 – Resolution

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Department Director: Lee R. Feldman, ICMA-CM, City Manager