RESOLUTION NO. 24-272

A RESOLUTION OF THE CITY COMMISSION OF THE CITY FORT LAUDERDALE, FLORIDA, DELEGATING THE CITY MANAGER TO EXECUTE AUTHORITY TO AGREEMENTS, APPLICATIONS AND OTHER ANCILLARY INSTRUMENTS RELATED TO THE ENVIRONMENTAL REMEDIATION AND DEVELOPMENT **APPROVALS** PERTAINING TO THE PURCHASE AND SALE OF REAL PROPERTY LOCATED AT 221 NW 6TH STREET, FORT LAUDERDALE, FLORIDA 33311 TO THE PANTRY LOFTS, LTD: DELEGATING AUTHORITY TO THE CITY MANAGER TO TAKE APPROPRIATE ACTIONS; RATIFYING AND **ENVIRONMENTAL INDEMNITY** APPROVING THE AGREEMENT: AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on October 20, 2020, the City Commission of the City of Fort Lauderdale approved a notice of award to Green Mills Holdings, LLC ("Green Mills") for the purchase of City-owned property located at 221 NW 6th Street (the "Property"); and

WHEREAS, the City entered into a Purchase and Sale Agreement ("PSA") with Green Mills on October 20, 2020, which was subsequently assigned to The Pantry Lofts, Ltd. on August 26, 2021, and subsequently amended; and

WHEREAS, The Pantry Lofts, Ltd. has commenced environmental remediation activities on the Property and has filed or seeks to file applications for development approvals with the City's Department of Services Development; and

WHEREAS, as the owner of the Property, the City seeks to accommodate these activities prior to closing provided certain conditions are met; and

WHEREAS, The Pantry Lofts, Ltd. has executed an Environmental Indemnity Agreement in favor of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, THAT:

<u>SECTION 1</u>. The recitals and findings set forth in the Preamble to this Resolution are hereby adopted by reference thereto and incorporated herein as if fully set forth in this Resolution.

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<u>SECTION 2</u>. The City Commission hereby delegates authority to the City Manager, at her discretion, to take such actions and to execute all applications, agreements and ancillary instruments necessary to support environmental remediation and development approvals on the property located at 221 NW 6th Street, Fort Lauderdale, FI 33311, provided The Pantry Lofts, Ltd. bear all costs and expenses of such activities, the City is not obligated to undertake or assume any responsibility or liability for any such activities and provided The Pantry Lofts Ltd. provides such written assurances, protections and indemnity as requested by the City Manager.

<u>SECTION 3</u>. The Environmental Indemnity Agreement attached to CAM No. 24-1209 is hereby ratified and approved.

SECTION 4. This Resolution shall become effective immediately upon adoption.

ADOPTED this 17th day of December, 2024.

Mayor

DEAN J. TRANTALIS

ATTEST:

City Clerk

DAVID R. SOLOMAN

APPROVED AS TO FORM

AND CORRECTNESS:

Interim City Attorney

D'WAYNE M. SPENCE

Dean J. Trantalis

Yea

John C. Herbst

<u>Yea</u>

Steven Glassman

Yea

Pamela Beasley-Pittman

Ben Sorensen

Yea

Yea