

#14-0602

TO: Honorable Mayor & Members of the

Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: June 3, 2014

TITLE: Resolution adopting amendments to the 2007-2010 Local Housing

Assistance Plan (LHAP)

Recommendation

It is recommended that the City Commission adopt a resolution approving amendments to the 2007-08, 2008-09 and 2009-10 State Housing Initiatives Partnership (SHIP) Program Local Housing Assistance Plan (LHAP) and authorize the City Manager to execute the necessary documents associated with the Program.

Background

The LHAP is a three year plan that outlines the local housing assistance and incentive strategies adopted by the City. The plan outlines how SHIP funds are to be spent to preserve and maintain affordable housing. To be eligible for SHIP funding for a state fiscal year, a county or eligible municipality shall submit and receive approval of its local housing assistance plan and amendments thereto as provided in Rule 67-37.006, F.A.C. Revisions are being proposed to the 2007-2010 LHAP to correct discrepancies resulting from the November 2013 SHIP monitoring conducted by Florida Housing Finance Corporation (FHFC) for fiscal years 2008-09 and 2009-10. Once these changes are made the 2007-08, 2008-09 and 2009-10 SHIP Fiscal Year reports will be closed and will not be subject to any additional reviews by FHFC. Additionally, the City has been advised that we are also projected to receive SHIP funds for the 2014 – 2015 Fiscal Year. A subsequent CAM will be presented on July 1, 2014 for the new SHIP funding.

Staff proposes the following four (4) amendments to the 2007-2010 LHAP to ensure consistency with the 2008-09 and 2009-10 SHIP Annual Reports submitted to FHFC.

- 1. The Purchase Assistance award amount increased from up to \$75,000.00 to up to \$100,000.00.
- 2. The Substantial Housing Rehabilitation/Replacement Housing Strategy to include that SHIP funds may be used to pay for any soft cost and warranty issues.

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- 3. Add First Mortgage Loan Program (FMLP) as an additional strategy.
- 4. The Purchase Assistance Program Strategy to include construction loans as an eligible expenditure for use of SHIP funds.

Strategic Connections

This item corresponds to the *Press Play Fort Lauderdale Strategic Plan 2018* initiative; it is included within the Neighborhood Enhancement Cylinder of Excellence, specifically advancing Neighborhood Enhancement:

- Goal 5: Be a community of strong, beautiful, and healthy neighborhoods.
- Option 2: Ensure a range of housing options for current and future neighbors.

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We are community.

Resource Impact

There is no fiscal impact with these amendments.

Attachment: Exhibit 1 - Revised 2007 - 2010 LHAP

Prepared by: Avis A. Wilkinson, Housing Programs Administrator

Department Director: Greg Brewton, Department of Sustainable Development

Jenni Morejon, Director Designee

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