



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
SPECIAL MEETING

#14-1106

TO: Honorable Mayor & Members of the Fort Lauderdale City Commission

FROM: Lee Feldman, ICMA-CM, City Manager

DATE: September 10, 2014

TITLE: Final Public Hearing to consider approving the FY 2015 Sunrise Key Neighborhood Improvement District's Recommended Millage Rate and Budget

Recommendation

It is recommended that the City Commission hold a Public Hearing and adopt a resolution to accept and adopt the Final FY 2015 Sunrise Key Neighborhood Improvement District's Millage Rate and Budget.

Background

Sunrise Key Neighborhood Improvement District (SKNID) is a local government neighborhood improvement district created by Ordinance C-92-12 in accordance with Florida State Statute Section 163.506. The district is authorized to levy ad valorem tax on real and personal property up to two mills annually to generate revenue to provide security services. The revenue is collected via tax bills by the Broward County Records, Taxes, and Treasury Division and electronically transmitted to the City. The funds are set-aside in a trust account for the district and are subsequently reimbursed to the district on an as needed basis.

The Sunrise Key Neighborhood Improvement District set its millage rate at 1.0000 mill and established its budget of \$80,308 at its May 6, 2014 meeting. Revenue generated from the property taxes will support its budget.

Resource Impact

There is no current year fiscal impact associated with this action.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Internal Support Cylinder**, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
 - Objective 1: Ensure sound fiscal management

Attachment(s)

Exhibit 1: FY 2015 Tentative Budget

Exhibit 2: Resolution – Millage Rate

Exhibit 3: Resolution - Budget

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