



**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Lee R. Feldman, ICMA-CM, City Manager

**DATE:** April 3, 2018

**TITLE:** Motion to Approve a Sovereignty Submerged Land Lease Renewal/Board  
of Trustees of the Internal Improvement Trust Fund of the State of Florida  
/ BOT FILE NO. 060024586 – New River Downtown Docks

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**Recommendation**

It is recommended that the City Commission approve a Motion authorizing the Proper City Officials to execute the renewal of the Sovereign Submerged Land Lease at the New River Downtown Docks with the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida. The Term of the new lease runs from January 1, 2018 through January 1, 2028.

**Background**

The New River Downtown Docks sits atop Submerged Sovereign Lands owned by the State of Florida and leased to the City under the Board of Trustees of the Internal Improvement Trust Fund (Trustees). Under the lease, the City pays an annual fee for the use of the land. The fee is based on a flat rate per square foot plus a percentage of revenues derived from the use of the submerged land (dockage revenues). For 2017, the annual lease fee paid was \$38,440. Lease fees are budgeted annually, but vary from year to year depending on dock revenues and the Consumer Price Index.

The City has been leasing submerged at New River Downtown Docks beginning back in the 1990's and has renewed the lease many times. The expired modified lease term ran from May 18, 2011 through January 1, 2018. Notice of renewal and the new instrument was received via email on February 7, 2018.

**Resource Impact**

Funds for this lease in the estimated amount of \$38,440 are available in the FY 2018 Budget in the account below.

<b>Funds available as of March 28, 2018</b>					
<b>ACCOUNT NUMBER</b>	<b>INDEX NAME (Program)</b>	<b>CHARACTER CODE/ SUB-OBJECT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
001-PKR090103-3313	New River Docks	Services Materials / Land Lease	\$110,100	\$56,808	\$38,440
<b>TOTAL AMOUNT ►</b>					<b>\$38,440</b>

**Strategic Connections:**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Public Places Cylinder of Excellence, specifically advancing:

- Goal 3: Be a community that finds opportunities and leverages partnerships to created unique, inviting, and connected gathering places that highlight our beaches, waterways, urban areas and parks.

This item advances the *Fast Forward Fort Lauderdale Vision Plan 2035: We are United*.

**Attachment**

Exhibit 1 – Sovereignty Submerged Land Lease BOT FILE NO. 060024258

Prepared by: Jonathan Luscomb, Supervisor of Marine Facilities

Department Director: Phil Thornburg, Parks & Recreation Department