

#15-0109

**TO:** Honorable Mayor & Members of the

Fort Lauderdale City Commission

**FROM**: Lee Feldman, ICMA-CM, City Manager

**DATE**: February 3, 2015

TITLE: Affordable Housing Advisory Committee's Recommendations for

Affordable Housing

On November 10, 2014, the Affordable Housing Advisory Committee (AHAC) invited CBRE to attend to provide an update on City-owned vacant properties. Scott Allen, First Vice-President, and Brooke Berkowitz, Associate, attended the meeting and provided a Google Earth presentation for a visual guide to AHAC on the locations of the properties.

On December 8, 2014, AHAC requested the CBRE Surplus Recommendations List so that they may recommend properties to be used as affordable housing. After review, AHAC made the following recommendations:

- 1) All residential lots over 5,000 square feet and all adjacent properties in which the total combined square footage is larger than 5,000 square feet be used for affordable housing
- 2) All commercial lots should be evaluated for affordable housing
- 3) All properties deemed suitable for affordable housing should be donated or sold to qualified developers
- 4) An Affordable Housing Trust Fund should be established and in which all proceeds from the potential sale of these properties should be deposited
- 5) AHAC should be appointed as the review panel for Affordable Housing development and the Affordable Housing Trust Fund
- 6) Parcels located within a community redevelopment area shall also come before the appropriate advisory board as an informational item

Attached as Exhibit 1 are AHAC's recommendations annotated with the City Manager's recommendations.

## **Resource Impact:**

There is no current year fiscal impact.

## Strategic Connections:

This item is a Press Play Fort Lauderdale Strategic Plan 2018 initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably
- Objective 1: Ensure sound fiscal management
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services

## **Attachment**

Exhibit 1 – AHAC Recommendations Exhibit 2 – AHAC December 8, 2014 Minutes

Prepared by: Stacey Daley, Administrative Assistant

Department Director: Phil Thornburg