



**CITY OF FORT LAUDERDALE  
City Commission Agenda Memo  
REGULAR MEETING**

**#20-0546**

**TO:** Honorable Mayor & Members of the Fort Lauderdale City Commission

**FROM:** Chris Lagerbloom, ICMA-CM, City Manager

**DATE:** October 6, 2020

**TITLE:** Resolution Levying the Fiscal Year 2021 Operating Millage Rate of 0.5651 and Debt Service Millage Rate of 0.4998 for the City of Fort Lauderdale Downtown Development Authority (DDA) – **(Commission Districts 2 and 4)**

**Recommendation**

Staff recommends the City Commission adopt a resolution levying the operating millage rate of 0.5651 and debt service millage rate of 0.4998 for the City of Fort Lauderdale Downtown Development Authority (DDA) for the Fiscal Year 2021 beginning October 1, 2020 and ending September 30, 2021.

**Background**

The special act that created the Fort Lauderdale Downtown Development Authority (DDA) authorizes the City to levy ad valorem taxes on behalf of the DDA. The DDA prepares its own budget, conducts public hearings in accordance with Florida State Statutes, and determines the millage and debt service necessary to fund its operations. The public hearings were held on September 3, 2020 and September 17, 2020. The millage and budget adopted by the DDA establishes the property tax rates as follows:

	Adopted Millage
Operating Tax Rate	0.5651
Debt Service Rate	0.4998
<b>Total Millage</b>	<b>1.0649</b>

The adopted operating millage represents an increase of 3.25% over the rolled-back rate of 0.5473. The DDA is below its maximum allowable millage rate for operating purposes of 1 mill established in the special act. The DDA has provided the City with a copy of the approved millage rate, budget and corresponding resolutions.

**Resource Impact**

There is no fiscal impact to the City of Fort Lauderdale associated with this action. DDA revenues are collected by the City and wired to the DDA.

### **Strategic Connections**

This item supports the Press Play Fort Lauderdale 2024 Strategic Plan, specifically advancing:

- The Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably.
- Objective 1: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term planning

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

### **Attachments**

Exhibit 1 – FY 2021 Millage and Budget Information

Exhibit 2 – Resolution

---

Prepared By: Laura Reece, Office of Management and Budget Director

Department Director: Laura Reece, Office of Management and Budget