

NORTHWEST PROGRESSO FLAGLER HEIGHTS CRA - IN PROGRESS Incentive Projects as of 3/23/2023 (FY2017 - FY2023)								
Vendor	DATE Awarded	Commission Agenda Memo # / Agreement / Administrative Approval	Total Award	Total approved Encumbrance as of FY 23	Total Disbursement	Percentage of Funds Disbursed	Remaining Awarded Incentives	Comments
Robert Bethel American Legion Post 220	8/20/2019	19-0714	\$ 766,900	\$ 766,900	\$ (122,887)	16.0%	\$ 644,014	Awarded contract to general contractor. Construction to begin in 30 days.
Rhythm 2.0	8/4/2019	Agreement/CAM 22-0038	\$ 350,000	\$ 350,000	\$ (24,558)	7.0%	\$ 325,442	Started construction on 9.1.2022. Pending redesign from Architect for dumpster area, per building department comments.
V & R Enterprises	11/5/2019	19-1068	\$ 350,000	\$ 350,000	\$ (8,593)	2.5%	\$ 341,408	Received two (2) bids. Will return to CRA board for additional funding.
**Junny's Restaurant - Donna's Carr.	10/6/2020	20-0654	\$ 325,000	\$ 325,000	\$ (298,732)	91.9%	\$ 26,268	Payments 1-4 disbursed - 95% completed. Pending electrical power to the building (FPL).
**1551 Sistrunk Blvd for B& D Trap	11/5/2020	20-0812	\$ 350,000	\$ 350,000	\$ (193,537)	55.3%	\$ 156,463	Drawings approved. Ground breaking ceremony 10/25/2022. First disbursement presented 1/31/2023 for \$193,537
**Thrive Development Group	7/9/2019	19-0625	\$ 3,990,375	\$ 3,990,375	\$ (2,836,050)	71.1%	\$ 1,154,325	Reimbursement Payment 1, 2, 3 & 4. Under construction. Increase approved on 1/10/2023 for an additional \$1M
Dales Wheels & Tires	4/19/2022	22-0309	\$ 727,000	\$ 727,000	\$ -	0.0%	\$ 727,000	Agreement signed and mortgage recorded. Pending documents from closing agent.
Optimal Pharmacy	8/16/2022	22-0732	\$ 293,000	\$ 293,000	\$ -	0.0%	\$ 293,000	Purchase order established.
Foods Catering	8/16/2022	22-0733	\$ 1,125,000	\$ 1,125,000	\$ -	0.0%	\$ 1,125,000	Pending development agreement
**Broward Partnership for the Homeless	9/6/2022	22-0803	\$ 285,000	\$ 285,000	\$ -	0.0%	\$ 285,000	Pending agreement
**Cravemadness - Jamaican Jerk Res.	1/8/2019	19-0038	\$ 592,220	\$ 592,220	\$ -	0.0%	\$ 592,220	Construction scheduled to begin in January 2023.
Molly MaGuire/Irish Hospitality	9/3/2019	19-0840	\$ 500,000	\$ 500,000	\$ -	0.0%	\$ 500,000	Pending lease agreement with Jones as of October 2022.
Avenue D'Arts - Comfort Suites	5/21/2019	19-0408	\$ 3,000,000	\$ 3,000,000	\$ -	0.0%	\$ 3,000,000	Closed on acquisition of the CRA lot, pending signed development agreement.
Mount Hermon Housing	9/1/2020	20-0645	\$ 640,000	\$ 640,000	\$ -	0.0%	\$ 640,000	Finalized Parking Issue, will start construction by first quarter of 2023.
West Village - The Adderley	1/21/2020	20-0011	\$ 12,000,000	\$ 12,000,000	\$ -	0.0%	\$ 12,000,000	Site cleared. Ground breaking ceremony held November 2, 2022.
Omeegas Broward	12/15/2020	20-0939	\$ 350,000	\$ 350,000	\$ -	0.0%	\$ 350,000	Drawings complete, received 2 BIDS, will request additional funding. Price increase to \$765,000.
Wright Dynasty LLC	11/17/2020/ 12/6/2022	20-0849 & 22-1011	\$ 3,500,000	\$ 3,500,000	\$ -	0.0%	\$ 3,500,000	Award Increased from \$3M to \$3.5M.
GreenMills Holding	8/17/2021	21-0723	\$ 640,000	\$ 320,000	\$ -	0.0%	\$ 320,000	Design Phase. Vendor applying for tax credits/pending application approval.
FatVillage, LLC for the Gallery	11/1/2022	22-0898	\$ 1,500,000	\$ 1,500,000	\$ -	0.0%	\$ 1,500,000	Pending closing date first quarter of 2023.
Scattered Site Infill Housing	6/15/2021	21-0531	\$ -	\$ -	\$ -	0.0%	\$ -	RFP BID# 12385-105 - Fort Lauderdale CDC/Ges Mac Development/Lemon City Development/Oasis of Hope & WWA Development LLC.
**Provident Market 1937, LLC	1/10/2023	Agreement	\$ 98,500	\$ 98,500	\$ (34,142)	34.7%	\$ 64,358	Café/specialty food store - PBIP. First draw request
**Checkmate Barbershop	1/11/2023	Agreement	\$ 93,500	\$ 93,500	\$ (42,065)	45.0%	\$ 51,435	Unisex Barber shop - PBIP. First draw request
TOTAL INCENTIVE PROJECTS IN PROGRESS (TIF) as of 3.23.2023			\$ 31,476,495	\$ 31,156,495	\$ (3,560,563)	11.4%	\$ 27,595,932	

* PBIP - Property & Business Improvement
 ** Projects projected to be completed in FY 2023

NORTHWEST PROGRESSO FLAGLER HEIGHTS CRA - IN PROGRESS CRA DEBT - Incentive Projects as of 3/23/2023 (FY2017 - FY2023)								
Vendor	DATE Awarded	Commission Agenda Memo #/Agreement /Administrative Approval	Total Award	Total approved Encumbrance as of FY 23	Total Disbursement	Percentage of Funds Disbursed	Remaining Awarded Incentives	Comments
909 Sistrunk Blvd - Mixed use Commercial Dev.	11/16/2021	21-0319	\$ 4,000,000	\$ 4,000,000	\$ -	0%	\$ 4,000,000	CRA submitted agreement to developer, pending review with developer's attorney.
The Aldridge and The Laramore - Mixed use	11/16/2021	21-0321	\$ 8,000,000	\$ 8,000,000	\$ -	0%	\$ 8,000,000	Development agreement is complete and approved by Invest FLL.
Victory Entertainment Complex	11/16/2021	21-0320	\$ 2,450,000	\$ 2,450,000	\$ -	0%	\$ 2,450,000	Working on Agreement.
TOTAL INCENTIVE PROJECTS IN PROGRESS (DEBT) as of 3.23.2023			\$ 14,450,000	\$ 14,450,000	\$ -	0%	\$ 14,450,000	

by the CRA, then the CRA would receive incremental revenue on around January 1, 2022.

Based on the 2016 projections of assessed value for the Project, the pay out for year 1 is \$361,450, for year 2 is \$372,294, for year 3 is \$383,463 and for year 4 is \$394,966 for an estimated total of \$1,512,173. However, the total payments shall not exceed \$1,711,020. No payment would be made in year 5 since the life of NW CRA will have expired.