

#13-0265

**TO:** Honorable Mayor & Members of the

Fort Lauderdale City Commission

FROM: Lee Feldman, ICMA-CM, City Manager

**DATE**: February 19, 2013

TITLE: ORDINANCE - Introduce on second reading amendment to section 15-

231, Economic Incentive Programs and Section 15-232 Economic

Incentive Application Selections Criteria, chapter 15, Article VIII

## Recommendation

It is recommended that the City Commission approve on second reading an Amendment to the City's Code of Ordinances of Chapter 15, Article VIII, Section 231 – Economic Incentive Programs, and Section 232 – Economic Incentive Application Selection Criteria by amending the time period for job creation.

## **Background**

This change is needed to extend the time period for applicants from 12 to 36 months for total job creation, and also to modify the language under the state local match to parallel state requirements.

In order to be consistent with the requirements of the State of Florida Department of Economic Opportunity pursuant to the Qualified Target Industry Tax Refund Program, the Department of Sustainable Development has proposed certain changes to the City's Economic Development Ordinance regarding time periods for job creation. The clarification of language will allow companies the flexibility to create jobs over a 36-month period and still be eligible for the job growth incentive.

## **Resource Impact**

There is no fiscal impact associated with this action.

2/19/2013 **#13-0265**  Attachment Exhibit 1 - Ordinance

Prepared by: Karen Reese, Economic Development Representative

Department Director: Greg Brewton, Sustainable Development

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