



March 4, 2025

Mr. Michael Germano, Property Agent
Real Property and Real Estate Development
Broward County Government Center
115 South Andrews Avenue, Room 501
Fort Lauderdale, FL 33301

Re: Renewal of Lease for Parking Lot I for an Additional Five (5) years

Mr. Germano:

In accordance with Section 5. of the Agreement between Broward County ("County") and the City of Fort Lauderdale, Florida ("City"), dated March 15th, the City has the option, with the approval of the County, to renew the Agreement for an additional five (5) years by giving written notice to the County by certified U.S. mail.

This Agreement pertains to the property located at the southeast corner of South New River Drive East and Southeast 1st Avenue (the 'Property'), which is leased to the City to be used as a public parking lot, subject to the conditions in the Agreement.

Pursuant to Paragraph 3, the City will continue to pay to County an amount equal to fifty percent (50%) of the monthly gross parking meter revenues derived by City from the use of the metered spaces located on the Property. The applicable amount shall be due and payable to the County by the 30th of the month following the month of collection, to the Director of Facilities Management of Broward County.

Kindly provide written confirmation that the County agrees to the renewal of this Agreement for an additional five (5) years (beginning March 15, 2025 through March 14, 2030).

If you have any questions, please reach out to Milos Majstorovic, MSCE, PE, Acting Transportation and Mobility Director at mmajstorovic@fortlauderdale.gov or 954-828-5216.

Sincerely,

Susan Grant
Acting City Manager

C: Ben Rogers, Acting Assistant City Manager
Milos Majstorovic, MSCE, PE, Acting Transportation and Mobility Director
Bryan Greene, Parking Services Division Manager

