



TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: November 15, 2016

TITLE: Resolution to Approve Performing Arts Center Authority Budget and Tri-Party Grant Agreement for Fiscal Year 2017

Recommendation

It is recommended that the City Commission adopt a resolution approving the budget of the Performing Arts Center Authority (PACA) for Fiscal Year 2017 (FY 17) and authorizing the execution of a Tri-Party Grant Agreement related to funding of the Performing Arts Center.

Background

In accordance with its enabling act, Chapter 2005-335 Laws of Florida, PACA has presented its adopted budget for FY 17 (Exhibit 2) to the City Commission for approval. The City and County agree to provide financial assistance to PACA as accounted for in the budget under other local grants. Staff requests that the City Commission approve a Tri-Party Grant Agreement with PACA and Broward County governing the provision of this funding.

The City's responsibility under the agreement includes a cash contribution from the net garage revenues from the Arts & Science District Parking Garage to be remitted monthly in an amount not to exceed \$300,000 annually. The City agrees to provide in-kind landscape maintenance services having a value of at least \$30,000 annually, as well as reimburse PACA for any expenses paid for waste removal performed during the contract term in an amount not to exceed \$24,000. The agreement provides the method of payment and other details necessary to implement the terms of the agreement which covers the period of October 1, 2016 through September 30, 2017.

Resource Impact

Funds for this agreement in the amount of \$354,000 are available in the FY 17 budget in the accounts listed below:

Funds available as of November 2, 2016					
ACCOUNT NUMBER	INDEX NAME (PROGRAM)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	PURCHASE AMOUNT
001-GEN010101-4299	Other Gen Govt-Social/ Cultural	Other Operating Expenses/ Other Cont.	\$14,303,107	\$13,124,916	\$30,000
001-PKR080101-3255	Sanitation Administration	Services/Materials/ Solid Waste Collections	\$235,375	\$102,073	\$24,000
461-TAM020101-4210	Parking Customer Service	Other Operating Expenses/ Social Contribution	\$2,422,395	\$2,356,219	\$300,000
				PURCHASE TOTAL	\$ 354,000

Strategic Connections:

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably.
- Objective 1: Ensure sound Fiscal management.

This item advances the *Fast Forward Fort Lauderdale Vision Plan 2035*: We are United.

Attachments

- Exhibit 1 - Tri-Party Grant Agreement
- Exhibit 2 - PACA FY 2017 Budget Resolution
- Exhibit 3 - Resolution

Prepared by: Lura Rogers, Finance
Linda Blanco, Finance

Department Director: Kirk Buffington, Finance