

RESOLUTION NO. 20-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPOINTING ALBERT DEL CASTILLO, ESQ., OF THE LAW FIRM OF GREENBERG TRAURIG, P.A., TO ACT AS BOND COUNSEL, AND STEVE BULLOCK OF STEVE E. BULLOCK, P.A. TO ACT AS DISCLOSURE COUNSEL TO THE CITY OF FORT LAUDERDALE, FLORIDA IN CONNECTION WITH ISSUANCE OF GENERAL OBLIGATION BONDS, SERIES 2020A, FOR THE PARKS AND RECREATION PROJECTS.

WHEREAS, the City of Fort Lauderdale is contemplating the issuance of bonds in an amount not to exceed Eighty Million Dollars (\$80,000,000) for the issuance of General Obligation Bonds, Series 2020A, for the Parks and Recreation Projects, and has determined that it is necessary and advisable to obtain the services of bond counsel and disclosure counsel; and

WHEREAS, Albert del Castillo, Esq., is a partner with the law firm of Greenberg Traurig, P.A.; and

WHEREAS, the City Commission desires to appoint Albert del Castillo, Esq., as bond counsel to the City of Fort Lauderdale in connection with the aforementioned bond issue, subject to certain terms and conditions; and

WHEREAS, the City Commission desires to appoint Steve Bullock, Esq. of the law firm of Steve E. Bullock, P.A., as disclosure counsel in connection with the aforementioned bond issue, subject to certain terms and conditions;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That Albert del Castillo, Esq., of the law firm of Greenberg Traurig, P.A., is hereby appointed as bond counsel for the City of Fort Lauderdale in connection with the issuance of bonds as described herein.

SECTION 2. That Steven Bullock of the law firm of Steve E. Bullock, P.A. is hereby appointed as disclosure counsel in connection with the issuance of the bonds as described herein.

SECTION 3. That if the bonds are sold, Albert del Castillo, Esq. of the law firm of Greenberg Traurig, P.A. shall be paid a fee of \$1.10 per \$1,000 of bonds issued with a minimum fee of \$25,000, plus expenses in an amount not to exceed \$2,500 for services as bond counsel.

SECTION 4. That if the bonds are sold, Steve Bullock, Esq. of the law firm of Steve E. Bullock, P.A., shall be paid a fee of \$0.88 per \$1,000 of bonds issued with a minimum fee of \$20,000, plus expenses in an amount not to exceed \$2,500 for services as disclosure counsel.

SECTION 5. That the City Attorney shall serve as liaison with bond counsel and disclosure counsel.

SECTION 6. That such bond counsel and disclosure counsel hereby appointed shall serve at the pleasure of the City Commission of the City of Fort Lauderdale, Florida.

SECTION 7. That the proper City Officials are authorized to execute such agreements as are necessary with the law firms selected in accordance with the provisions of this Resolution.

SECTION 8. That this Resolution shall take effect immediately upon its adoption.

ADOPTED this the ____ day of _____, 2020.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
JEFFREY A. MODARELLI