

RESOLUTION NO. 15-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT WITH CBRE, INC. TO PROVIDE FINANCIAL ADVISORY SERVICES FOR THE DESIGN, EXPANSION OR REDEVELOPMENT OF THE LAS OLAS MARINA

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WHEREAS, The City of Fort Lauderdale and CBRE, Inc. entered into an Agreement For Real Estate Brokerage and Lease Management Services and Addendum To Agreement For Real Estate Brokerage and Lease Management Services both dated July 23, 2014; and

WHEREAS, on April 7, 2015, the City of Fort Lauderdale and CBRE, Inc. entered into the First Amendment to Agreement & Addendum For Real Estate Brokerage and Lease Management Services (the "First Amendment"); and

WHEREAS, the First Amendment provides that the City of Fort Lauderdale may retain CBRE, Inc. to provide Financial Advisory Services and that such compensation shall be a "market-based compensation schedule determined by mutual agreement between the Contractor and City"; and

WHEREAS, the City of Fort Lauderdale intends to issue a Request for Proposal to select a developer to design, expand or redevelop the Las Olas Marina (the "Marina"); and

WHEREAS, the City Commissioners find that redevelopment of the Marina is compatible with and part of the Strategic Plan; and

WHEREAS, CBRE, Inc. has submitted a scope of services proposal (attached hereto as Exhibit "A" and hereafter referred to as the "Agreement") to provide Financial Advisory Services related to redevelopment of the Marina; and

Whereas, the Marina is a either a minimum or two (2) acres or has an "Overall Project Value" in excess of Thirty Million Dollars (\$30,000,000).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Manager, on behalf of the City of Fort Lauderdale, is hereby authorized enter into the Agreement attached hereto with CBRE, Inc.

SECTION 2. That the City Commissioners of the City of Fort Lauderdale acknowledge and agree to the compensation set forth in the Agreement and that as part of the Request for Proposal, the developer selected shall agree to compensate CBRE, Inc. in accordance with the Agreement.

SECTION 3. That the City Commissions hereby waive any and all provisions of the City of Fort Lauderdale's Procurement Code related to Financial Advisory Services provided by CBRE, Inc. in connection with the design, expansion or redevelopment of the Marina.

SECTION 3. That this Resolution shall become effective upon execution.

SECTION 4. That all other resolutions or parts of resolutions in conflict herewith are hereby repealed.

ADOPTED this the \_\_\_ day of May, 2015.

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Mayor  
JOHN P. "JACK" SEILER

ATTEST:

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City Clerk  
JONDA K. JOSEPH