



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CRA BOARD MEETING

#24-1120

TO: CRA Chairman & Board of Commissioners
Fort Lauderdale Community Redevelopment Agency

FROM: Susan Grant, Acting CRA Executive Director

DATE: November 19, 2024

TITLE: Resolution Appropriating from Fund Balance, Transfer between Capital Projects - CRA - Beach Redevelopment Area - CIP Fund - SR A1A Streetscape Improvements - \$1,374,247 - **(Commission District 2)**

Recommendation

Staff recommends the Community Redevelopment Agency (CRA) Board of Commissioners approve the transfer between Fund Balance and Capital Projects.

Background

On December 3, 2019, the City entered into an ILA with Broward County to extend the term of the Beach CRA through September 30, 2023. The agreement allowed for additional time to complete existing projects within the Beach CRA area. Staff are working with Broward County to prepare an amendment to the existing ILA to extend it for an additional two (2) years, retroactive to October 1, 2023. If the extension is granted, the remaining funds will be used to support the expenses incurred on the Beach CRA's State Road (SR) A1A Streetscape Improvement Project after the CRA expired.

The SR A1A Streetscape Improvement Project is a \$11.3 million project that includes installation of new turtle-compliant pedestrian streetlights on the west side of SR A1A and new traffic-rated safety bollards and new decorative concrete on the east side of SR A1A, at the intersection of SR A1A and Las Olas Boulevard.

Staff recommends amending the FY2024 Operating Budget and Community Investment Plan in the amount of \$1,347,247 to support additional Beach CRA expenses on the SR A1A Streetscape Improvement Project. This item is contingent upon the approval of the interlocal agreement extension.

Resource Impact

Funds for this transaction are available in the accounts listed below.

Source:

Funds available as of September 30, 2024					
ACCOUNT NUMBER	COST CENTER NAME (Program)	CHARACTER/ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
20-346-0000-000-399-999	CRA – Beach Redevelopment Area – CIP Fund	Balances & Reserves/ Appropriated Fund Balance	N/A	N/A	\$845,842.33
20-346-9100-000-60-6599- P11900	Las Olas Blvd Corridor Improvements	Capital Outlay/ Construction	\$43,979,145	\$439,808.82	\$439,808.82
20-346-9100-000-60-6599-P12134	Sidewalk and Paver Replacement	Capital Outlay/ Construction	\$100,000	\$83,342.20	\$83,342.20
20-346-9100-000-60-6599-P12315	Aquatics Complex Renovation	Capital Outlay/ Construction	\$27,289,964	\$3,286.18	\$3,286.18
20-346-9100-000-60-6599-P12373	DC Alexander Park Improvement Project	Capital Outlay/ Construction	\$589,906	\$1,967.47	\$1,967.47
TOTAL AMOUNT ►					\$1,374,247

Use:

Funds available as of September 30, 2024					
ACCOUNT NUMBER	COST CENTER NAME (Program)	CHARACTER/ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
20-346-9100-000-60-6599-P11681	SR A1A Streetscape Improvements	Capital Outlay/ Construction	\$7,414,677	\$82,938	\$1,374,347
TOTAL AMOUNT ►					\$1,374,247

Strategic Connections

This item is an eligible reallocation within the Community Redevelopment Agencies.

This item supports the *Press Play Fort Lauderdale 2029* Strategic Plan, specifically advancing:

- The Business Growth and Support Focus Area, Goal 6: Build a diverse and attractive economy

This item advances the *Fast Forward Fort Lauderdale 2035* Vision Plan: We Are Community

Related CAM

#24-0982

Attachment

Exhibit 1 - Resolution

Prepared by: Vanessa Martin, CRA Business Manager
Clarence Woods, CRA Manager

Acting CRA Executive Director: Susan Grant