RESOLUTION NO. 25-191

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING THE FISCAL YEAR 2026 BUDGET FOR THE PERFORMING ARTS CENTER AUTHORITY (PACA); PROVIDING FOR RESCISSION AND REPEAL OF CONFLICTING RESOLUTIONS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Performing Arts Center Authority, an independent special district and a public body, politic, and corporate in Broward County, Florida, created by Special Act of the Florida Legislature ("PACA"), operates the Broward Center for the Performing Arts ("Center") located in the City of Fort Lauderdale ("City"), which is a significant cultural attraction for Broward County, Florida; and

WHEREAS, PACA has presented renowned performers and productions that have enhanced the cultural life of South Florida and made the Center a first-class facility in the City; and

WHEREAS, on August 22, 2023, the City Commission approved a Tri-Party Grant Agreement between the City, Broward County, and PACA ("Tri-Party Agreement") to provide financial assistance to PACA in order to offset a portion of the operating deficit for the Center with an initial three-year term scheduled to terminate on September 30, 2025, and an option to renew the Tri-Party Agreement for two additional one year terms upon the mutual written consent of the City and the County (CAM 23-0539); and

WHEREAS, pursuant to the terms and conditions outlined in Article 4.2 of the Tri-Party Agreement, the City extended the term of said Agreement for an additional one (1) year period through September 30, 2026; and

WHEREAS, in accordance with Section 6 of Chapter 2005-335, Laws of Florida ("PACA's Special Act") and the terms and conditions of the Tri-Party Agreement, PACA has presented its adopted budget for Fiscal Year 2026 ("FY2026") to the City Commission for consideration and approval; and

WHEREAS, the City staff has reviewed PACA's adopted budget for FY2026 and recommends the City Commission approves said budget; and

WHEREAS, the City Commission wishes to approve PACA's adopted budget for FY2026 and finds that providing financial assistance to PACA to offset a portion of the operating

deficit that enhances the cultural activities and attractions in the City serves a legitimate public purpose;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

<u>SECTION 1</u>. That the City Commission hereby approves PACA's adopted budget for Fiscal Year 2026.

<u>SECTION 2.</u> That the Office of the City Attorney shall review and approve as to form all documents prior to their execution by the City Manager.

<u>SECTION 3</u>. That if any clause, section or other part of this Resolution shall be held invalid or unconstitutional by any court of competent jurisdiction, the remainder of this Resolution shall not be affected thereby but shall remain in full force and effect.

<u>SECTION 4</u>. That all resolutions or parts of resolutions in conflict herewith, be and the same are hereby repealed.

SECTION 5. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this 7th day of October, 2025.

Mayor

DEAN J. TRANTALIS

ATTEST:

City Clerk

DAVID R. SOLOMAN

APPROVED AS TO FORM AND CORRECTNESS:

Interim City Attorney

D'WAYNE M. SPENCE

Dean J. Trantalis

Yea

John C. Herbst

Yea

Steven Glassman

Yea

Pamela Beasley-Pittman

Yea

Ben Sorensen

Yea