

RESOLUTION NO. 13-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, AMENDING THE CITY'S INVESTMENT POLICY, AND PROVIDING FOR RESCISSION OF CONFLICTING RESOLUTION PROVISIONS.

WHEREAS, pursuant to Resolution No. 00-115, adopted on September 6, 2000, the City Commission adopted an Investment Policy,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. Subsection XIV.2.b. of the Investment Policy of the City of Fort Lauderdale, Florida, is amended to provide as follows:

Within this account, the City will acquire, hold, and dispose of positions in exchange-traded futures and option contracts on Ultra-low Sulfur Diesel and Gasoline. The contracts used will constitute effective hedges for the City's Diesel fuel and gasoline consumption according to and in compliance with GASB 53.

SECTION 2. That all resolutions or parts of resolutions in conflict herewith be and the same are hereby rescinded to the extent of such conflict.

SECTION 3. That this Resolution shall be in effect immediately upon its adoption.

ADOPTED this the _____ day of _____, 2013.

Mayor
JOHN P. "JACK" SEILER

ATTEST:

City Clerk
JONDA K. JOSEPH

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