

Proposal for Financial Audit Services for the
**CITY OF FORT LAUDERDALE,
FLORIDA**

Bid 975-11857

January 23, 2017

MARCUM
ACCOUNTANTS ▲ ADVISORS

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Appendix A: Peer Review Reports



LETTER OF TRANSMITTAL



January 23, 2017

City of Fort Lauderdale, Florida
Procurement Services Division
100 N. Andrews Avenue, #619
Fort Lauderdale, Florida 33301

Marcum LLP (Marcum) is pleased to respond to RFP-975-11857 to provide financial audit services to the City of Fort Lauderdale, Florida, (the City).

Over our 60 year history, Marcum has provided professional services to the public sector, including counties, local governments, government pension plans, charter schools, community redevelopment agencies, special districts and other governmental entities. In the past year alone, the Florida region of Marcum has performed more than 40 audits of governmental entities. We have extensive experience in the Federal and Florida Single Acts and the Uniform Guidance.

As outlined in our proposal, we will conduct an audit of the financial statements of the City for a five (5) year period beginning with fiscal year ending September 30, 2017, with the option of auditing its financial statements for each of the two (2) subsequent fiscal years. We commit to perform the work within the time period defined in the request for proposal.

Marcum is independent of the City as defined by generally accepted auditing standards and the U.S. General Accounting Office's *Government Auditing Standards*.

THE MARCUM DIFFERENCE

TRANSITION EXPERIENCE: Our team offers a great deal of experience with transitioning to new clients and our process streamlines the transition while minimizing the disruption to you during the auditor change. As a result of having a new team with a new approach, we offer you a different look at your systems with no pre-disposition to those systems.

EXPERIENCE IN GOVERNMENT: Marcum's public sector services is one of its industry sectors and focuses on local governments like the City, and other governmental entities. We serve more than 100 of such organizations nationally. In Florida, the public sector practice represents our largest industry focus where we serve over 40 clients. We are committed to this industry sector.

LOCAL FIRM SERVICE PHILOSOPHY/NATIONAL FIRM RESOURCES: Being a **National** firm with 29 offices and approximately 1,550 professionals, we serve as a strategic alternative to the much larger firms. The partners and managers with whom you will develop relationships, drive all major decisions; possessing both the appropriate resources and decision making authority. **Our local firm approach provides hands-on service and timely communication, resulting in the City receiving the best of both worlds.**

SPECTRUM OF SERVICES: Our spectrum of services include Assurance Services, Advisory Services, Tax Services and Technology Assurance Services. Marcum is a leader with an outstanding reputation at the national and regional levels. The Firm does not have a record of substandard audit work, in fact, it is quite the opposite. Appendix



A of our proposal provides our peer review report and Section 4 includes the PCAOB inspection result which highlight the degree of services as well as the effectiveness of our system of quality control. **Marcum's commitment to audit quality is demonstrated by the results of our PCAOB inspection which illustrates a 0% deficiency rate, the only firm to have a 0% deficiency rate.**

ABILITIES AND EXPERIENCE OF PROFESSIONAL STAFF: For this proposed engagement Marcum has assembled an audit team whose skills and experience match the requirements of the City. The proposed client service and audit engagement partner, Michael D. Futterman has extensive experience in performing audits of governmental entities. Michael is also the partner-in-charge of governmental services of the Southeastern Region of Marcum. He will be supported by a senior audit manager, Tammy Goldstrich, an audit manager, Moises Ariza and a team of professionals. All decisions that affect the planning, execution and completion of the proposed audit will be made by Michael D. Futterman. His experience in conducting audits for other governmental entities brings a wealth of knowledge and gives us the opportunity to be more efficient and effective to the City. Section 2 of the proposal further details the qualifications of the proposed engagement team. For this engagement, Marcum LLP has partnered with Anthony Brunsen, P.A., a registered SBE firm headquartered in Fort Lauderdale, Florida, for a 20% participation. Please see Section 6 for information on Anthony Brunson, P.A.

The issues of audit quality and technical proficiency are important matters for consideration. Equally important is a firm's commitment to continuing communications and providing a high caliber of professional service in a timely manner. Accounting firms, like people, have distinctive personalities. Perhaps the quality that best describes **Marcum is our ability to go beyond the routine, to provide an extra dimension in quality, effort and service to our clients.** Marcum members are always accessible and are sensitive to your needs. We will be available to answer questions, discuss audit issues, and provide solutions to such issues throughout the year as they arise. We believe that this commitment and performance, as well as our commitment to ongoing communication with you, sets Marcum apart from other firms. **Although our fees may not be the lowest, our service, our technical competency, and our value to you will be unparalleled.** Our Florida offices are located in Fort Lauderdale, West Palm Beach, Miami, and Orlando. We currently have about 170 employees in our four Florida offices, however the resources of all of our offices are available to us.

Our technical competencies will be essential over the next several years with the implementation of new significant Governmental Accounting Standards Board pronouncements. **This assistance will be provided at no additional cost to the City.**

This is a firm and irrevocable offer for (180) days.

We welcome the opportunity to answer any questions and to provide further information regarding our services and experience. Thank you for your consideration.

Sincerely,



Marcum LLP

Michael D. Futterman, CPA,

Partner-in-Charge of Governmental Services for the Southeast Region

Authorized to represent and contractually bind the Firm

michael.futterman@marcumllp.com

MARCUM
ACCOUNTANTS ▲ ADVISORS



1. EXECUTIVE SUMMARY

MARCUM INTRODUCTION

Marcum LLP is one of the largest independent public accounting and advisory services firms in the nation. The Firm's Federal Employee ID number is 11-1986323. Ranked among the top firms in the nation, **Marcum offers the resources of 1,550 professionals, including over 200 partners, in more than 29 offices throughout the U.S., Grand Cayman and China.** The Firm's presence runs deep with full-service offices strategically located in major business markets. Marcum is a member of the Marcum Group, an organization providing a comprehensive range of professional services spanning accounting and advisory, technology solutions, wealth management, and executive and professional recruiting. Please visit our website at www.marcumllp.com.

Established in 1951, Marcum is a leader with an outstanding reputation at the national and regional levels.

Marcum offers an extensive range of professional services and a high degree of specialization. In addition to traditional accounting, assurance and tax, including domestic and international tax planning and preparation, the Firm's professional services include mergers and acquisition planning, family office services, forensic accounting; business valuation and litigation support. The Firm has developed several niche practice areas serving SEC registrants; real estate; government; not-for-profit sectors; construction; and bankruptcies and receiverships.

Marcum professionals combine practical knowledge with years of experience to provide a level of understanding and service that is unique among professional service firms. The Firm takes a team approach to every engagement, ensuring the highest degree of technical knowledge, experience and understanding of current issues and regulatory matters. In addition, as a founding member of The Leading Edge Alliance, a worldwide group of large, independent accounting practices, the Firm's professionals have added access to a wide range of industry and service specialization.

LOCAL OFFICES

The Southeast Region of Marcum includes offices in Fort Lauderdale, Miami, West Palm Beach and Orlando with 16 partners and a staff of 153, including support staff.

The size of our governmental staff is as follows:

Marcum	Total	Government Staff
Partners	16	1
Directors	1	1
Senior Managers	2	0
Managers	13	3
Supervisors	7	1
Seniors	29	11
Staff Accountants	45	12
Operations	35	2

The audit partner, Michael D. Futterman, the senior audit manager, Tammy Goldstrich, the audit manager, Moises Ariza, the audit supervisor, Jamie Blank and senior and staff auditors from the Florida offices will be assigned to this engagement on a full-time basis and are based in the Fort Lauderdale and Miami offices. The IT risk specialist-senior manager, Jose Antigua, will be assigned to this engagement on a part-time basis to address IT considerations and evaluations.

Local Business Presence

Marcum's office is located at 450 East Las Olas Boulevard, Ninth Floor Ft. Lauderdale, FL 33301. A copy of our local business tax receipt is included in this proposal. As per review of section 2-199.2, Code of Ordinance of the City of Fort Lauderdale, Marcum LLP meets the term of a Class C business—Five (5) percent preference.

OUR SPECTRUM OF SERVICES INCLUDE:

Assurance Services

Assurance services primarily involve the audit of financial statements and the issuance of an opinion on the fairness of the presentation of financial position and results of operations of an entity.

Our philosophy and practice is to blend technical, practical and business approaches when conducting each engagement.

Assurance Government services also includes single audits, compliance audits, forensic audits, IT audits, internal audits, GASB implementation, financial statement and CAFR preparation, performance reviews and a wide range of consulting services for local governments.

Advisory Services

The Firm's Advisory services encompass the analysis of business problems, the evaluation of the scope of specific situations, as well as the development of solutions and alternative procedures. The purpose of this comprehensive endeavor is to assist clients in solving their management problems.

The scope of an advisory engagement is determined in large measure by the client, and depends partially on the extent of involvement of the client's own personnel. The Firm aims to provide clients with "know-how" by using personnel who have the knowledge and experience to serve clients in a wide range of functional areas such as accounting systems, computer systems, financial controls and organizational structure as well as business valuations and forensic audits.

Tax Services

The term *tax services* is sometimes understood to mean tax return planning and preparation for companies and individuals; however, *all* organizations, including government entities, must understand and comply with various provisions of the Internal Revenue Code. Our service team has the knowledge and experience to meet our clients' tax needs.

IT RISK AND ASSURANCE SERVICES

Marcum's IT Risk and Assurance Services group leverages core strengths in all areas of managing technology risks into a strategic advantage for virtually every sector of business and industry. The results are stronger internal controls; smarter business practices; and improved efficiencies, productivity and revenue throughout your organization.

Our IT Risk and Assurance Services team can assess your information risk management and operational effectiveness. We can then provide you with privacy, compliance and technology consulting solutions. Experienced professionals hold CISA, CISSP, CISM, CRISC, or CPA accreditations along with many years of experience in bringing unique solutions to your business and IT needs. This unique combination allows us to start with your business challenges and then tailor IT solutions to match your needs.

At Marcum, our IT Risk and Assurance Services team helps clients achieve optimum results in their ability to manage IT risk, mitigate those risks, and improve performance with cost-effective solutions. Our goal is to deliver practical solutions to the problem of "digital insecurity", which means helping to identify the most cost effective ways to address specific concerns regarding it-related compliance and control issues relevant to your environment and needs. In addition, the IT Risk and Assurance Services team can design and implement ERP solutions that will integrate your operations more efficiently.

Technology Consulting Insights

Our highly certified, trained technology auditors and consultants, including CPAs, CISAs, CISSPs, CISM, CRISC, CITP or SAP certified, understand the financial reporting requirements of businesses. We are objective and independent – our only mission is to recommend the best solution for the client situation to ensure financial information is accurately reported and properly protected.

Information Risk Management

- SOC 1 (SSAE 16)
- SOC 2
- SOC 3 (SysTrust, WebTrust)
- Encryption Advisory
- Agreed Upon Procedures
- Readiness Assessment
- Enterprise-Wide Risk Assessment
- Operational Audits
- Technology Audits
- Outsourcing
- Co-Sourcing

Operation Effectiveness

- IT Governance
- Process Improvement
 - Business Process Reviews
 - Policies, Procedures & Documentation
 - Application Controls Reviews
- Project Support Office
 - System & Process Implementation
- Performance Monitoring
 - Metrics – IT & Operational
 - Service Level Agreements
 - Infrastructure Monitoring & Analysis

Privacy & Compliance

- Compliance Function Assessments
- Privacy & Regulatory Compliance
 - Sarbanes-Oxley Act (Internal or External)
 - General IT Controls
 - Application Specific IT Controls
 - Gramm-Leach-Bliley Act (Privacy)
 - ISO Assistance
 - HIPAA Security and Privacy Compliance
 - Policies & Procedures

Technology Consulting

- Attack & Penetration Testing
- Security Strategy & IT Strategy
- Enterprise Security Architecture Design & Implementation
- Network Design, Implementation & Maintenance
- ERP Selection & Implementation
- Business Continuity & Disaster Recovery Planning

LICENSED TO PRACTICE IN FLORIDA

We affirm that Marcum LLP is a licensed certified public accounting firm and is in good standing with all regulatory agencies. The Firm is a member of the American Institute of Certified Public Accountants (AICPA) and the Florida Institute of Certified Public

Accountants (FICPA). All professional staff, upon successful completion of the CPA exam, become members of both organizations. The Firm and all assigned key professional staff are properly licensed and certified to practice in Florida. The Firm is registered annually with the Florida Department of Business and Professional Regulation – Board of Accountancy.

INDEPENDENCE

Marcum's policy is that all professional personnel be familiar with and adhere to the independence, integrity, and objectivity rules, regulations, interpretations, and rulings of the American Institute of Certified Public Accountants, the state Board of Accountancy and state CPA societies, *Government Auditing Standards* issued by the Comptroller General of the United States, relevant statutes, and applicable regulatory agencies. In addition, all professionals – from partner to staff auditor – are required to sign affidavits annually attesting to their independence. The Firm is independent of the City as defined by Generally Accepted Auditing Standards and the U.S. General Accounting Office's *Government Auditing Standards*.

Marcum's quality control document contains detailed policies related to maintaining independence. These policies are the most stringent policies adopted by the AICPA and the various state boards of accountancy. Engagement team members are required to consider any possible situations where independence may be impaired during the acceptance or continuance process and if any arise during the performance of an engagement.

Marcum LLP has not had any professional relationships involving the City of Fort Lauderdale in the past five (5) year, other than the audit we perform for the Police and Fire Retirement Plan. There is no independence issue or conflict of interest.



2. EXPERIENCE & QUALIFICATIONS

EXPERIENCE IN THE GOVERNMENT SECTOR

The Firm has more than 60 years of experience in performing audits of governmental entities, including preparing governmental financial statements and performing Federal and Florida Single Audits. Annually we perform more than 100 Single Audit engagements.

Our assurance professionals, most who have been focused in the governmental arena throughout their entire careers, have an in-depth understanding of the complex economic and political environment in which these entities operate. Their knowledge and experience allow us to provide the highest level of professional service to our governmental clients.

The partners, senior managers and managers of the Firm are actively involved in recognized standard-setting organizations at the national, state and local level. These organizations include the Government Finance Officers Association (GFOA), the Florida Government Finance Officers Association (FGFOA), the Florida Association of Special Districts (FASD) and the Florida League of Cities. In addition, Marcum is a member of the AICPA's Governmental Audit Quality Center. Our involvement in these organizations demonstrates our commitment to the public sector and helps keep us on top of issues affecting governmental entities.

RELATED SERVICES FOR GOVERNMENTAL ENTITIES

GFOA Certificate of Achievement Program

We have assisted all of our clients who participate in the GFOA Certificate of Achievement for Excellence in Financial Reporting Program. This program is recognized as the highest award in governmental financial reporting. The Certificate of Achievement has been awarded on all of the financial statements for participating clients, including first time submissions. Several members of the Marcum team are special reviewers for the GFOA Certificate of Achievement Program. Michael D. Futterman has been a special reviewer for the Certificate Program since 1992 and Moises Ariza is also a Certificate Program reviewer.

CURRENT AND RECENT ENGAGEMENTS

CLIENT NAME	OBTAINED GFOA CERTIFICATE
Miami-Dade County	
Bal Harbour Village	✓
City of Florida City	✓
City of Homestead	✓
Indian Creek Village	✓
Miami-Dade Water & Sewer Department	✓
Town of Bay Harbor Islands	✓
Town of Surfside	✓
Village of Key Biscayne	✓
Broward County	
City of Coconut Creek	✓
City of Deerfield Beach	✓
City of Hallandale Beach	✓
City of Hollywood	✓
City of Pompano Beach	✓
City of Sunrise	✓
The Children's Services Council of Broward County	✓
Town of Southwest Ranches	✓
Palm Beach County	
City of Boca Raton	✓
City of Greenacres	✓
City of Palm Beach Gardens	✓
City of West Palm Beach	✓
Northern Palm Beach County Improvement District	**
Village of Tequesta	✓
Monroe County	
Florida Keys Aqueduct Authority	✓

**This organization does not prepare a CAFR

The following are governmental pension plan engagements for which the Firm has provided auditing services.

GOVERNMENT PENSION PLAN EXPERIENCE	YEARS SERVED
* Clair T. Singerman Retirement Plan (City of North Miami)	13
City of Florida City Police Pension Plan	20
Town of Lauderdale-By-The-Sea Volunteer Firefighters Retirement System	6
Village of Key Biscayne Employee Retirement System	24
* City of Miami Springs General Employees Retirement System	8
City of Miami Springs Police and Firefighters Retirement System	5
City of Hialeah General Employees Retirement System	5
Palmer Island Police Pension Plan	11
* Town of Bay Harbor Islands Employees Retirement System	13
City of Fort Lauderdale Police and Firefighters Retirement System	10
* City of Fort Lauderdale General Employees Retirement System	7
* City of Boca Raton General Employees Pension Plan	9
* City of Boca Raton Police and Firefighters Retirement System	9
* Pompano Beach Police and Firefighters Retirement System	6
* City of Hallandale Beach General Employees Retirement System	5
* Village of Trarasa Employees Retirement System	6
* Town of Palm Beach Retirement System (new for 2013)	9
* Miami Beach Employees Retirement Plan	9

* Current Client

QUALITY CONTROL SYSTEM

The quality of the Firm's professional practice is of utmost importance to the Firm, to clients and to the users of our reports. We provide services that conform to professional standards and consider the integrity of individuals in determining our professional relationships.

The Firm participates in an external quality review program requiring an on-site independent examination of our Accounting and Auditing practice. The Firm has consistently received a "clean" opinion on the quality of the Firm's audit practice. This is the highest level of achievement and recognition in the peer review program. The latest peer review report for Marcum LLP are included in Appendix A. The Firm's governmental engagements were included in its latest review.

The following page illustrates our system of quality control and its importance to us as a Firm. Even though the PCAOB inspection, which is much more stringent than a peer review, applies to public companies, it demonstrates Marcum's efforts for effective audits. Please note Marcum's 0% deficiency rate.

DISCIPLINARY ACTION

There are no actions as a result of any federal or state desk reviews or field reviews to the Firm's audits or its auditors of governmental entities during the past three (3) years.

There has been no disciplinary action taken nor pending against the Firm or any of the professional staff during the past three (3) years with the State Board of Accountancy or the Auditor General or any other regulatory bodies.

PCAOB INSPECTION RANKINGS

Ranked by Deficiency Rate for the Top SEC Audit Practices in the United States

Company	No. of Engagements Reviewed by PCAOB	No. of Engagements with One or More Deficiencies	Deficiency Rate
Marcum LLP*	14	0	0%
BDO USA LLP	22	17	77%
Grant Thornton LLP	36	20	56%
KPMG LLP	51	28	55%
BSM (formerly McGladrey & Pullen, LLP)	15	7	47%
Crowe Horwath LLP	14	5	36%
Ernst & Young LLP	66	20	30%
PricewaterhouseCoopers LLP	57	17	30%
Deloitte & Touche LLP	52	11	21%

* Includes Marcum Bernstein & Pinchuk

Professional Development

Every year, Marcum provides a minimum of 40 hours of continuing professional education (CPE) in-house to all professional staff. These seminars include sessions in governmental accounting, auditing and financial reporting, including Yellow book, single audit, IT audits and information systems and other accounting and auditing issues. In addition to the in-house training, our partners and professional staff attend various outside seminars. The number of hours of specialized training received in the last three years by supervisory personnel assigned to the audit engagement in governmental accounting and auditing, including information technology auditing, is indicated in each respective resume included in this proposal.

Marcum is also committed to providing professional development programs to the entire South Florida community involved in the governmental sector.

For the past 22 years, Marcum has presented an annual Governmental Symposium, which is an 8 hour accounting and auditing seminar that focuses on current developments in government affairs, including accounting, legal and operational topics. We encourage our clients, and non-clients, **at no cost to them**, to attend this technical (CPE) Symposium.

All members of the audit team meet or exceed the CPE requirements mandated by professional auditing standards (including Government Auditing Standards) and all CPAs assigned meet or exceed the CPE mandated by the State Board Accountancy. In addition, the partner, manager, and supervisor on the proposed engagement team have been instrumental in the implementation of new pronouncements. Most recently, the team assisted our clients with the implementation of GASB Statement No. 72, *Fair Value Measurement and Application*.

IMPLEMENTATION OF NEW GASB PRONOUNCEMENTS

Based on our review of the City's CAFR, for the fiscal year ended September 30, 2015, our analysis of the new upcoming GASB pronouncements identified in the RFP is as follows:

GASB Statement No. 74

In June 2015, the GASB issued Statement No. 74, "Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans". This Statement establishes new accounting and financial reporting requirements for governments whose employees are provided with OPEB, as well as for certain non-employer governments that have a legal obligation to provide financial support for OPEB provided to the employees of other entities. This Statement is effective for financial statements for fiscal years beginning after June 15, 2016.

The City is already reporting the two required financial statements—a statement of fiduciary net position and a statement of changes in fiduciary net position for the OPEB Trust Fund. The City would need to include new required supplementary information in the CAFR. The City will be required to present in required supplementary information a schedule covering each of the 10 most recent fiscal years that includes (a) sources of changes in the net OPEB liability (b) information about the components of the net OPEB liability and related ratios, including the OPEB plan's fiduciary net position as a percentage of the total OPEB liability, and the net OPEB liability as a percentage of covered-employee payroll and (c) the annual money-weighted rate of return on the OPEB plan investments for each year and (d) expand OPEB disclosures to meet certain criteria of the Statement.

The auditor will be required to (a) confirm with the actuary and the investments consultant (if applicable) newly presented items and amounts in the RSI schedules, (b) determine the completeness of the census data the actuary used in his or her actuarial valuation determination by reconciling the aggregate census data, and (c) compare the relevant plan provisions and amendments determined from review of OPEB Trust document to those summarized in the actuary's report as used in the actuarial determination.

GASB Statement No. 77

August 2015, the GASB issued Statement No. 77, "Tax Abatement Disclosures". Financial statements prepared by state and local governments in conformity with generally accepted accounting principles provide citizens and taxpayers, legislative and oversight bodies, municipal bond analysts, and others with information they need to evaluate the financial health of governments, make decisions, and assess accountability. This information is intended, among other things, to assist these users of financial statements in assessing (1) whether a government's current-year revenues were sufficient to pay for current-year services (known as interperiod equity); (2) whether a government complied with finance-related legal and contractual obligations, (3) where a government's financial resources come from and how it uses them, and (4) a government's financial position and economic condition and how they have changed over time. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2015.

As a result of this statement, the City will need to disclose in the CAFR the following minimum information; (a) Descriptive information about the abatement program including the relevant tax program, the authority cited, and eligibility criteria; (b) Information about the recipient(s) including the mechanism for abatement and any clawback provisions, including the

commitments made to receive the abatement; (c) How much the abatement costs; and (d) Other commitments the City has made (such as infrastructure investment). At this point, we do not have knowledge as to whether the City has any tax abatement arrangements. We would assume they do given the reasons for providing tax abatements.

The auditor will be required to review of the CAFR disclosures to ensure proper implementation of the statements requirements. In addition, a sample of contracts and agreements may be selected for review and analysis in order to ensure transactions that meet the Statements requirement were properly identified by the City

GASB Statement No. 78

In December 2015, the GASB issued Statement No. 78, "Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans". The objective of this Statement amends the scope and applicability of Statement 68 to exclude pensions provided to employees of state or local governmental employers through a cost-sharing multiple-employer defined benefit pension plan that (1) is not a state or local governmental pension plan, (2) is used to provide defined benefit pensions both to employees of state or local governmental employers and to employees of employers that are not state or local governmental employers, and (3) has no predominant state or local governmental employer (either individually or collectively with other state or local governmental employers that provide pensions through the pension plan). This Statement establishes requirements for recognition and measurement of pension expense, expenditures, and liabilities; note disclosures; and required supplementary information for pensions that have the characteristics described above. The requirements of this Statement are effective for reporting periods beginning after December 15, 2015.

The City does not appear to participate in a multi-employer defined benefit pension plan. As such Marcum does not expect any impact to the City's CAFR.

GASB Statement No. 79

In December 2015, the GASB issued Statement No. 79, "Certain External Investment Pools and Pool Participants". The objective of this Statement is to address for certain external investment pools and their participants the accounting and financial reporting implications that result from changes in the regulatory provisions referenced by previous accounting and financial reporting standards. Those provisions were based on the Investment Company Act of 1940, Rule 2A7. Rule 2A7 contains the Securities and Exchange Commission's regulations that apply to money market funds and were significantly amended in 2014. The requirements of this Statement are effective for reporting periods beginning after June 15, 2015, except for certain provisions on portfolio quality, custodial credit risk, and shadow pricing. Those provisions are effective for reporting periods beginning after December 15, 2015.

As a result of this statement, the City will need to determine if the current investment pools in which they participate meet the criteria established by the Statement. If the external investment pool meets the criteria of this Statement and the pool measures all of its investments at amortized cost, the City should measure their investments in that external investment pool at amortized cost for financial reporting purposes. If an external investment pool does not meet the criteria of this Statement, the City should measure their investments in that pool at fair value, as provided in paragraph 11 of Statement 31, as amended. The City will also be required to include in their CAFR additional note disclosures related to any limitations or restrictions on investment pool withdrawals.

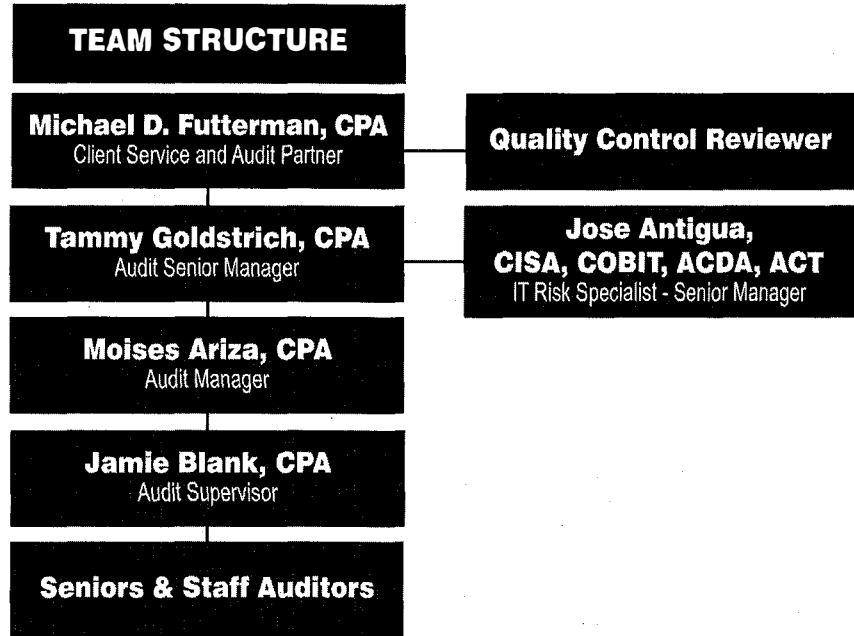
This statement will require the auditor to analyze investment pool contracts and agreements, if any, and review the CAFR disclosures to ensure proper implementation of GASB Statement No. 79

GASB Statement No. 80

In January 2016, the GASB issued Statement No. 80, "Blending Requirements for Certain Component Units, an amendment of GASB Statement No. 14". The objective of this Statement is to improve financial reporting by clarifying the financial statement presentation requirements for certain component units. This Statement amends the blending requirements established in paragraph 53 of Statement No. 14, The Financial Reporting Entity, as amended. The additional criterion requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. The additional criterion does not apply to component units included in the financial reporting entity pursuant to the provisions of Statement No. 39, Determining Whether Certain Organizations Are Component Units. The requirements of this Statement are effective for reporting periods beginning after June 15, 2016.

The City will be required to analyze all component units incorporated as not-for-profit corporations, if any, to determine if blending is required. This statement will require the auditor to analyze the City's identification and analysis of component units in order to determine if such relations meet blending requirements.

PARTNERS, MANAGERS, SUPERVISORY, AND STAFF QUALIFICATIONS AND EXPERIENCE



The experience of the personnel assigned to the engagement is critical to providing you with an effective and efficient audit. Their prior experience will be invaluable to the engagement. These are the professionals who will be on the job on a day-to-day basis; they need to be experienced in auditing governmental entities. These professionals are familiar with the complexities of governmental accounting, auditing and financial reporting, including all GASB pronouncements, the Federal and Florida Single Audit Acts, OMB Uniform Guidance, fund operations, State Laws and Rules of the Auditor General.

The individuals listed will be assigned to the engagement. Michael D. Futterman, Tammy Goldstrich and Moises Ariza are designated as the "key" members of the audit team. The key members assigned to this engagement are licensed to practice in the state of Florida. Each individual on the engagement has maintained the required CPE in governmental accounting and has attended an Ethics course for CPAs in Florida. The following pages provide a brief description of each individual's experience in governmental audits.

Resumes for the audit team that will be assigned to this engagement team are on the following pages. Our commitment to active participation in local governmental organizations is included in the resumes. The resumes

also include each individual's educational background, CPE over the past three years and other pertinent information.

Since all of Marcum's governmental audit staff are qualified to perform financial and single audits of local governments and other government agencies, the Firm can assure the quality of staff over the engagement term.

Engagement partners, managers, other supervisory staff and specialists may be changed if those personnel leave the Firm, are promoted or are assigned to another office. These personnel may also be changed for other reasons with the express prior written permission of the City. However, in either case, the City retains the right to approve or reject replacements. Our Firm policy is to maintain continuity of staff assignment on succeeding audits.

Key members mentioned in this proposal can only be changed with the express prior written permission of the City, which retains the right to approve or reject replacements. Other audit personnel may be changed at the discretion of the proposer provided that replacements have substantially the same or better qualifications or experience.

QUALIFICATIONS OF KEY STAFF

Michael D. Futterman, CPA Client Service and Audit Partner

Michael Futterman has more than 26 years experience in the governmental accounting and auditing sector and is highly qualified to serve as the audit engagement partner. Michael Futterman is also the partner-in-charge of government services for the Southeast Region of Marcum.

Mr. Futterman will assume full responsibility for the engagement and will maintain continuous contact with management of the City. Mr. Futterman will be available to members of the engagement team and management as a high-level technical resource. He also will review the financial statements, related independent auditors' reports and other documents to ensure that industry standards have been adhered to and that the financial statements are in conformity with Firm and authoritative pronouncements regarding disclosure, format, terminology, etc.

Tammy Goldstrich, CPA Senior Audit Manager

Ms. Goldstrich has over 16 years of experience in the governmental accounting and auditing sector. As the senior audit manager, she will be responsible for reviewing the form and content of the audit workpapers and assisting the audit team throughout all phases of the audit. Ms. Goldstrich also serves as a high level technical resource for the engagement team as well as management.

Moises Ariza, CPA, CGMA Audit Manager

As the audit manager, Mr. Ariza will be responsible for the planning and direction of the audit, developing audit programs, selecting and assigning personnel and reviewing all phases of the audit. He will also maintain contact with the City personnel, coordinate ongoing work and advise management on the status of the engagement. As the audit manager, Mr. Ariza will also report to the audit partner. He has 8 years of experience serving clients in the private and governmental sectors.

Jose Antigua, CISA, COBIT, ACDA, ACT IT Risk Specialist and Senior Manager

Over the past 9 years Mr. Antigua has worked with very large organizations, mid-sized organizations, non-profit organizations, and local governments providing IT, operational, audit and management consulting services. His range of experience provides him the insight to define, develop and implement scalable, business-valued, cost-efficient solutions that effectively leverage information technology. Mr. Antigua is our IT group leader in support of financial audits.

Jamie Blank, CPA Supervisor

As the audit supervisor, Ms. Blank will be responsible for the supervision of the staff and will review all workpapers they prepare. She will be responsible for addressing complex audit areas and keeping the director and audit partner informed of the engagement progress. Ms. Blank has approximately 6 years of experience serving clients in the private and governmental sectors.

1. PARTNERS

Partners have the primary responsibility for assuring that the Firm's commitments to the client are carried out to the client's satisfaction.

PARTNERS
Essential Functions <ul style="list-style-type: none">• Responsible for Firm-wide audit practice• Allocates Firm's resources to meet client's needs• Assumes overall responsibility for audit• Discusses important aspects of audit with client• Resolves any audit issues with client• Reviews the audit documentation to ensure the audit is carried out with due professional care• Reviews financial statements, auditor's reports, and management letter comments and discusses them with client• Signs audit reports and management letters• Meets with management on an as-needed basis• Communicates progress of the engagement, problems, and resolutions to the client

2. MANAGERS

The audit manager oversees the engagement and communicates with the client on a one-on-one basis.

MANAGERS
Essential Functions <ul style="list-style-type: none">• Plans, schedules, and staffs the engagement• Evaluates internal controls and work programs prepared by staff• Reviews working papers for accuracy and completeness and reviews financial statements for suitability of presentation and adequacy of disclosures• Anticipates problem areas of the engagement and questions that will arise• Keeps partners informed of all important developments on the engagement, analyzes problems and recommends solutions• Supervises all staff and reviews workpapers prepared by staff to ensure that they are prepared in accordance with generally accepted professional and Firm standards• Resolves accounting and auditing problems as they arise• Reviews with the partner significant findings or questions that arise involving accounting principles or statement presentations• Writes comments for management letters• Reviews financial statements, notes, schedules, and management letters for later discussion between the partner and the client• Communicates the engagement's progress, problems, resolutions, and other concerns to the client

3. SUPERVISORS

Supervisors are the liaison between the partners, the manager and the client.

SUPERVISORS
Essential Functions <ul style="list-style-type: none">• Supervises staff and reviews workpapers prepared by seniors and staff to ensure that they are prepared in accordance with generally accepted professional and firm standards• Performs audit procedures as assigned by the manager• Resolves accounting and auditing problems as they arise• Studies and evaluates the client's internal controls• Reviews with manager significant findings or questions involving accounting principles or statement presentation• Writes comments for management letter• Reviews financial statements, notes, schedules and management letters for later discussion between the manager and the client• Communicates the engagement's progress, problems, resolutions and other concerns to the client

4. SENIOR AND STAFF AUDITORS

Senior and staff auditors perform a wide variety of diversified assignments under the direction of supervisory professionals.

SENIOR AND STAFF AUDITORS
Essential Functions <ul style="list-style-type: none">• Performs less complex audit procedures as assigned by the supervisor• Performs tests of transactions and accounts• Prepares and indexes audit documentation• Tests client accounting and analysis schedules• Proposes audit adjustments for review by the supervisor• Assists in preparing confirmation requests for mailing• Informs the supervisor of audit issues• Assists in proofing financial statements

Michael D. Futterman

ASSURANCE SERVICES

Michael Futterman is the Partner-in-Charge of the Firm's Miami office as well as the Partner-in-Charge of the Government Services Practice for the Southeast Region. He focuses much of his work in the local government, not-for-profit and employee benefit plan sectors. With more than 26 years of professional experience, primarily in the government services sector, Mr. Futterman provides consulting on accounting, financial reporting and operational matters. In addition, he conducts peer reviews for large and mid-size accounting firms.

Within the Firm, Mr. Futterman performs quality control reviews of the employee benefit plan audit engagements, for government entities, government pension plans, and not-for-profit organizations.

Mr. Futterman is actively involved in training for the professional staff and is responsible for developing internal training programs for the government, not-for-profit, and employee benefit plan sectors as well as external training for the accounting profession.

Professional & Civic Affiliations

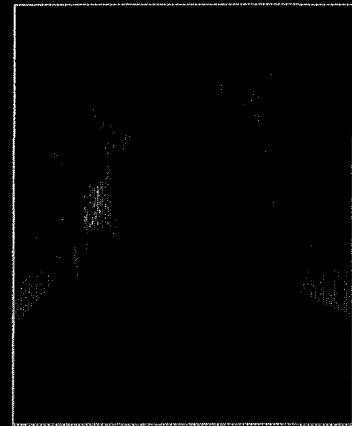
American Institute of Certified Public Accountants (AICPA)
Florida Institute of Certified Public Accountants (FICPA)
Florida Government Finance Officers Association (FGFOA)
Government Finance Officers Association (GFOA)
South Florida Government Finance Officers Association (SFGFOA)
GFOA Certificate of Achievement Program Special Review Committee, Member
Miami-Dade, Broward and Palm Beach Counties Leagues of Cities
Florida Public Pension Trustees Association
Florida Association of Special Districts
AICPA Employee Benefit Plan Audit Quality Center, Designated Audit Partner
AICPA Governmental Audit Quality Center, Designated Audit Partner
Dade Schools Athletic Foundation, Treasurer

Articles, Seminars & Presentations

"GASB Statement No. 72, Fair Value Measurement and Application", 2016-SFGFOA
"Nuts and Bolts of an Audit", 2015 FGFOA Annual Conference
"GASB Hot Topics", FGFOA Webinar Series, 2015
"GASB Statements No. 67 and 68" Marcum 2015 Governmental Symposium
"Risk-Based Approach to Governmental Audits," Internal Training
Annual Governmental Accounting (GASB) and Government Auditing Standards, Internal Training
"Federal and Florida Single Audit Acts," Internal Training
"ERISA Pension Plans," Internal Training
"The New Risk Assessment Standards," Annual Internal Training
"GASB Statement No. 34," Presentation to University of Miami Students
"Preparing a Comprehensive Annual Financial Report," FICPA Training
"Common Reporting Deficiencies in Governmental Financial Statements," Palm Beach Chapter FGFOA, 2012

CPE (past two years)

Governmental	102
Other (Accounting, Auditing, Technical and Behavioral)	45
Total	147



Michael D. Futterman, CPA*
Partner

AREAS OF EXPERTISE

Financial Audits
Federal Single Audits
Florida Single Audits
Employee Benefit Plans
Operations or Performance Reviews
Agreed-Upon Procedures
Internal Control Assessments
Consulting Services
Peer Reviews

KEY CLIENTS

Governments
Special Districts
Governmental Pension Plans
ERISA Pension Plans
Not-for-Profit Organizations

EDUCATION

Bachelor of Business Administration,
Florida Atlantic University



MARCUMGROUP
MEMBER

**Licensed by the States of Florida and New York*

Phone 954.320.8000 Ext. 9610
michael.futterman@marcumllp.com
www.marcumllp.com

MARCUM
ACCOUNTANTS • ADVISORS

CURRENT AND FORMER GOVERNMENTAL CLIENTS

MICHAEL D. FUTTERMAN, CPA <i>Government Experience</i>	Years on Job	Includes Pension Audits	Single Audit	CRA Audit
City of Aventura	8			
City of Boca Raton	8			
* City of Coconut Creek	3	✓	✓	
City of Coral Gables	1	✓	✓	
* City of Florida City	22	✓	✓	✓
City of Hallandale Beach	6	✓	✓	✓
City of Hialeah	6	✓	✓	✓
* City of Hollywood	1	✓	✓	✓
* City of Inglewood	1	✓	✓	✓
City of Jacksonville	1	✓	✓	✓
City of Marathon	5		✓	
City of Miami Springs	7		✓	
City of Miramar	8	✓	✓	
City of North Miami	15		✓	
City of North Miami Beach	15	✓	✓	
City of Oakland Park	7		✓	
* City of Palm Beach Gardens	3	✓		
City of Palm Beach	11		✓	
* City of Pompano Beach	1	✓	✓	✓
City of Sunrise	7	✓	✓	
City of Sunny Isles Beach	5		✓	
Florida Keys Airports Authority	5		✓	
City of West Palm Beach	5	✓	✓	✓
Village of Wellington	7		✓	
* Miami-Dade Water & Sewer Department	10	✓	✓	
* North Palm Beach Board of Community Development District	3		✓	
* Town of Bay Harbor Islands	11	✓		
Town of Bayville	4		✓	
* Town of Surfside	8	✓	✓	
Village of West Broward	20		✓	
* Village of Tequesta	5	✓		

*Current Client

RICK SCOTT, GOVERNOR

KEN LAWSON, SECRETARY

STATE OF FLORIDA
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
BOARD OF ACCOUNTANCY

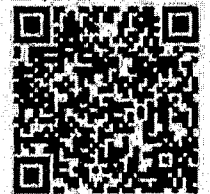
LICENSE NUMBER

AC0021810

The CERTIFIED PUBLIC ACCOUNTANT
Named below IS LICENSED
Under the provisions of Chapter 473 FS.
Expiration date: DEC 31, 2016



FUTTERMAN, MICHAEL DAVID
1260 102ND ST
MIAMI FL 33154



ISSUED: 09/25/2014

DISPLAY AS REQUIRED BY LAW

SEQ # L1409250001196

Tammy Goldstrich

ASSURANCE SERVICES

Tammy Goldstrich is a Senior Manager in the Firm's Assurance Division. She has more than 16 years of experience providing accounting, auditing and advisory services to a wide range of privately held and publicly traded companies. In this role, Mrs. Goldstrich supervises staff and seniors, and reviews workpapers to ensure that they are prepared in accordance with generally accepted professional and Firm standards. She also evaluates her clients' internal controls and prepares and reviews financial statements.

Mrs. Goldstrich has experience in the commercial and SEC arena, as well as not-for-profit organizations, local governments, HUD and governmental pension plan audits.

Professional & Civic Affiliations

American Institute of Certified Public Accountants (AICPA)
Florida Institute of Certified Public Accountants (FICPA)
American Woman's Society of Certified Public Accountants

Articles, Lectures and Seminars

Internal CPE Training, Instructor

CPE (past two years)

Governmental	60
Other (Accounting, Auditing, Technical and Behavioral)	<u>42</u>
Total	<u>102</u>



Tammy Goldstrich, CPA*
Senior Manager

SUBJECT MATTER EXPERTISE

Financial Reporting
Not-for-Profit Audits
Single Audits
Assurance Services
Reviews
Accounting Services

PRACTICE FOCUS

Privately Held Companies
Not-for-Profit Organizations
Local Governments
Government Pensions

EDUCATION

Master of Science, Accounting
Florida International University

Bachelor of Science, Accounting
University of Florida



MARCUM GROUP
MEMBER

**Licensed by the State of Florida*

MARCUM
ACCOUNTANTS ▲ ADVISORS

Phone 954.320.8022
tammy.goldstrich@marcumllp.com
www.marcumllp.com

CURRENT AND FORMER GOVERNMENTAL CLIENTS

TAMMY GOLDSTRICH, CPA <i>Government Experience</i>	Years on Job	Includes Pension Audits	Single Audit	CRA Audit
*Florida County				
*City of Boca Raton	8	✓	✓	✓
*City of Coral Gables	1	✓	✓	
*City of Deerfield Beach	1	✓	✓	
*City of Deltona	1	✓	✓	
*City of Homestead	4	✓	✓	✓
*City of Miramar	2	✓	✓	
*City of Florida City	4	✓	✓	✓
*City of Palm Beach Gardens	2	✓	✓	
*City of Sunrise	3	✓	✓	
*City of West Palm Beach	3	✓	✓	✓
*Northern Palm Beach County Improvement District	1			
*Miami-Dade Water & Sewer Department	7	✓	✓	
*Wood Bay Island	3	✓	✓	

*Current Client



**STATE OF FLORIDA
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION**

**BOARD OF ACCOUNTANCY
240 NW 76TH DRIVE, SUITE A
GAINESVILLE FL 32607**

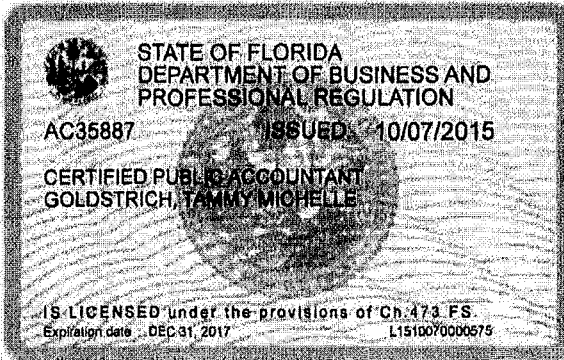
(850) 487-1395

**GOLDSTRICH, TAMMY MICHELLE
9960 NW 35TH STREET
HOLLYWOOD FL 33024**

Congratulations! With this license you become one of the nearly one million Floridians licensed by the Department of Business and Professional Regulation. Our professionals and businesses range from architects to yacht brokers, from boxers to barbecue restaurants, and they keep Florida's economy strong.

Every day we work to improve the way we do business in order to serve you better. For information about our services, please log onto www.myfloridalicense.com. There you can find more information about our divisions and the regulations that impact you, subscribe to department newsletters and learn more about the Department's initiatives.

Our mission at the Department is: License Efficiently, Regulate Fairly. We constantly strive to serve you better so that you can serve your customers. Thank you for doing business in Florida, and congratulations on your new license!



DETACH HERE

RICK SCOTT, GOVERNOR

KEN LAWSON, SECRETARY

**STATE OF FLORIDA
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
BOARD OF ACCOUNTANCY**

LICENSE NUMBER
AC35887

**The CERTIFIED PUBLIC ACCOUNTANT
Named below IS LICENSED
Under the provisions of Chapter 473 FS
Expiration date: DEC 31, 2017**

**GOLDSTRICH, TAMMY MICHELLE
9960 NW 35TH STREET
HOLLYWOOD FL 33024**



ISSUED: 10/07/2015

DISPLAY AS REQUIRED BY LAW

SEQ # L1510070000575

José L. Antigua

ASSURANCE SERVICES

Jose Antigua is a Senior Manager in the Firm's IT & Risk Assurance Division. In this capacity, he is responsible for the assessment of the internal controls of Firm clients as they relate to financial audits. Mr. Antigua has more than 9 years of experience working with information technology for clients in the financial, healthcare, IT services, government and retail industries. His experience includes IT infrastructure, e-mail systems, backup and networking. He has assisted with numerous audit engagements, developing and assessing IT risk over financial reporting, IT security (including vulnerability assessment, penetration testing and social engineering), IT Governance, disaster recovery and information systems management.

He is an expert in the use of computerized audit techniques to access and analyze data to maximize audit efficiency. He has implemented numerous Continuous Audit (CA) and Continuous Control Monitoring (CCM) projects.

In addition, Mr. Antigua works with Marcum's teams to bridge the gap between financial audits and internal controls and information systems auditing. He executes compliance engagements according to various regulations including SOX, HIPPA, SOC 1, 2, 3, and AML. He identifies process and control weaknesses, analyzes complex systems and works with clients to streamline operations within time and resource constraints. Also he conducts IT Risk Assessments and IT Control Assessments in numerous vertical markets.

Professional & Civic Affiliations

Information Systems Auditing and Control Association (ISACA)
Institute of Internal Auditors (IIA)
Toastmasters International

Designations & Accreditations

Certified Information Systems Auditor
ACL Certified Data Analyst and Trainer
COBIT 5 Foundations (IT Governance and Management)

Articles, Seminars & Presentations

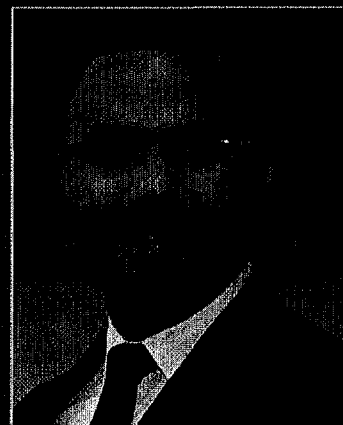
Risk Management, an Integral Approach: June 2015
Governance, Risk and Compliance (GRC) in practice: November 2014
Internal Control Framework based on COSO 2013: October 2014
Closing the gaps between COBIT 4.1 and COBIT 5: August 2014
IT Audit for CISA exam preparation: July 2014
Information Security for Banking Industry: November 2013

CPE (past two years)

Information technology related for a
Certified Information Systems Auditor,
including accounting, Auditing, COSO

Total

113



José L. Antigua,
CISA, COBIT, ACDA, ACT
Senior Manager

AREAS OF EXPERTISE

IT Audits
Application Reviews
Security Assessments
SOC 1, 2, 3
Internal Control and Risk Management
CAAT (including CA and CCM)

KEY CLIENTS

Financial Services
Government
Healthcare
IT Services
Retail

EDUCATION

Bachelor Degree in
Systems Engineering
Instituto Tecnológico de Santo
Domingo (INTEC)



MARCUMGROUP
MEMBER

MARCUM
ACCOUNTANTS • ADVISORS

Phone 954.320.8054
jose.antigua@marcumllp.com
www.marcumllp.com



CERTIFIED INFORMATION SYSTEMS AUDITOR*

ISACA hereby certifies that

JOSE LUIS ANTIGUA DIAZ

has successfully met all requirements and is qualified as a Certified Information Systems Auditor;
In witness whereof, we have subscribed our signatures to this certificate.

Requirements include prerequisite professional experience; adherence to the ISACA Code of Professional Ethics and the CISA continuing professional education policy; and passage of the CISA exam.

23 July 2013

Date of Certification

31 January 2017

Expiration Date

13109807

Certificate Number

Robert E. Street

International President of ISACA and IIG

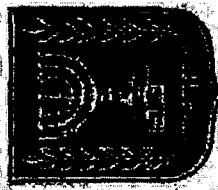
[Signature]

Chair, CISA Certification Committee





MASHAV
Center for International Cooperation
The A. Ofri International
Training Center



STATE OF ISRAEL
Ministry of Foreign Affairs
(MFA)


gov
www.gov.il


Ministry of Finance
Accountant General Department
General Reform Program

Certificate

WE CERTIFY THAT **Jose Antigua**

PARTICIPATED IN THE INTERNATIONAL SEMINAR ON
E-Government in Practice
HELD AT THE "A. OFRI" INTERNATIONAL TRAINING CENTER,
JERUSALEM, JUNE 15-25, 2009


Haim Dvion
Deputy Director General
Director MASHAV
Ministry of Foreign Affairs


Naddy Kozanthal
Director of the Center
The A. Ofri International Center


Boaz Dolev
Director e-gov Department
Ministry of Finance

Moises D. Ariza

ASSURANCE SERVICES

Moises D. Ariza is a Manager in the Firm's Assurance Division. He has over 8 years of experience in the accounting profession providing accounting and auditing, for local government, and public and private enterprises across a variety of industries, both domestically and internationally. He provides services to a wide range of clients within the aforementioned industries, these include: manufacturing, retail, telecommunications, and employee benefit plans. In addition, Mr. Ariza has significant expertise in performing Federal and Florida Single Audits in accordance with OMB Uniform Guidance and the Florida Single Audit Act, as well as program-specific compliance audits.

Mr. Ariza is involved in all phases of the audit process, from planning and initial risk assessment to ensuring compliance with all State and Federal laws, and the preparation and review of financial statements. He is client service driven and is always willing to assist clients with accounting, auditing and financial reporting issues, including but not limited to, implementation of new accounting pronouncements.

Professional & Civic Affiliations

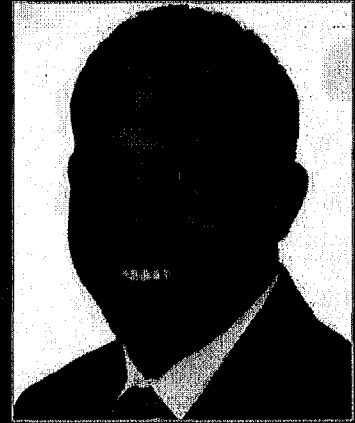
Chartered Global Management Accountant (CGMA)
American Institute of Certified Public Accountants (AICPA)
Florida Institute of Certified Public Accountants (FICPA)
Government Finance Officers Association (GFOA)
GFOA Special Review Committee, Active Member
Association of Latin Professionals in Finance and Accounting, Member (ALPFA)
Miami-Dade, Broward and Palm Beach County League of Cities,
Associate Member
South Florida Government Finance Officers Association, Associate Member
Florida Government Finance Officer Association, Member (FGFOA)

Articles, Seminars & Presentations

GASB Statement No. 68, 2015 Marcum Governmental Symposium
Government Auditing Standards and OMB Uniform Guidelines, Internal Training
Risk Assessment and Audit Approach, Internal Training
Related Party Transactions, Internal Training
Employee Benefit Plans, Internal Training

CPE (past two years)

Governmental	84
Other (Accounting, Auditing, Technical and Behavioral)	50
Total	134



Moises D. Ariza, CPA*, CGMA
Manager

AREAS OF EXPERTISE

Financial Audits
Federal & Florida Single Audits
Financial Reporting
Program-Specific Compliance Audits
BSA/AML Compliance

KEY CLIENTS

Local Governments
Governmental Pension Plans
ERISA Pension Plans
Special Districts
Wholesale & Retail Distributors
Manufacturers

EDUCATION

Bachelors of Accounting – Florida
International University

Masters of Accounting –
St. Thomas University



MARCUMGROUP
MEMBER

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Phone 954.320.8000 Ext. 9612
moises.ariza@marcumllp.com
www.marcumllp.com

MARCUM
ACCOUNTANTS ▲ ADVISORS

CURRENT AND FORMER GOVERNMENTAL CLIENTS

MOISES D. ARIZA, CPA, CGMA <i>Government Experience</i>	Years on Job	Includes Pension Audits	Single Audit	CRA Audit
City of Fort Lauderdale			✓	
*Children's Services Council of Broward County	2			
City of Boca Raton	2		✓	
*City of Deerfield Beach	1	✓	✓	
City of Delray Beach	2		✓	
*City of Hallandale Beach	4	✓	✓	✓
City of Hialeah	2		✓	
City of Hialeah Gardens	1		✓	
City of Hollywood	1		✓	
*City of Homestead	5		✓	
City of Miramar	2		✓	
City of North Miami	3	✓	✓	
City of North Miami Beach	1		✓	
*City of Palm Beach Gardens	2		✓	
City of Pompano Beach	1		✓	✓
*City of Sunrise	5		✓	
City of West Palm Beach	5	✓	✓	✓
Indian Creek Village	2		✓	
Miami-Dade Water & Sewer Department	7	✓	✓	
*Town of Bay Harbor Islands	7		✓	
Town of Coral Bay	1		✓	
*Village of Key Biscayne	7	✓	✓	

RICK SCOTT, GOVERNOR

KEN LAWSON, SECRETARY

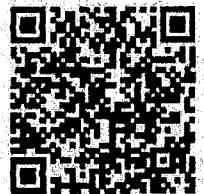
STATE OF FLORIDA
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
BOARD OF ACCOUNTANCY

LICENSE NUMBER

AC45440

The CERTIFIED PUBLIC ACCOUNTANT
Named below IS LICENSED
Under the provisions of Chapter 473 FS.
Expiration date: DEC 31, 2017

ARIZA, MOISES DAVID
8821 SW 4TH LANE
MIAMI FL 33174



ISSUED: 11/01/2015

DISPLAY AS REQUIRED BY LAW

SEQ # L1511010001033

Jamie Blank

ASSURANCE SERVICES

Jamie Blank is a Supervisor in the Firm's Assurance Division. She has more than 6 years of experience in the accounting profession and has worked with a wide range of clients, primarily in the governmental and not-for-profit sectors, as well as the private companies sector.

Ms. Blank is involved in many phases of the audit, from planning and risk assessment to drafting financial statements and other required reports. She is client service driven and is always willing to assist clients with accounting, auditing and financial reporting issues, including but not limited to, implementation of new accounting pronouncements. She also supervises the work of the staff on her engagements and reviews their audit workpapers.

Professional & Civic Affiliations

American Institute of Certified Public Accountants (AICPA)
Florida Institute of Certified Public Accountants (FICPA)

CPE (past two years)

Governmental	80
Other (Accounting, Auditing, Technical and Behavioral)	41
Total	121



Jamie Blank, CPA*
Supervisor

AREAS OF EXPERTISE

Financial Audits
Federal Single Audits
Florida Single Audits
Employee Benefit Plans

KEY CLIENTS

Local Governments
Not-for-Profit Organizations
ERISA Pension Plans

EDUCATION

Master of Accounting,
Florida Atlantic University

Bachelor of Science,
Florida Atlantic University



MARCUMGROUP
MEMBER

**Licensed by the State of Florida*

Phone 954.320.8019
jamie.blank@marcumllp.com
www.marcumllp.com

MARCUM
ACCOUNTANTS ▲ ADVISORS

CURRENT AND FORMER GOVERNMENTAL CLIENTS

JAMIE BLANK, CPA <i>Government Experience</i>	Years on Job	Includes Pension Audits	Single Audit	CRA Audit
* City of Homestead	3			
* Village of Key Biscayne	2	✓		
* Miami Palm Water & Sewer Board	3			
* City of Boca Raton	3	✓	✓	✓
* City of Hallandale Beach	3	✓	✓	✓
* City of Hollywood	1	✓	✓	✓
City of West Palm Beach	1		✓	
Bal Harbour Village	2	✓		
City of Palm Beach Gardens	2			
* Town of Bay Harbor Islands	1	✓		
City of Sunrise	2			
* Children Services Council of Broward County	2			
City of Aventura	2			

* Current Client



**STATE OF FLORIDA
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION**

**BOARD OF ACCOUNTANCY
240 NW 76TH DRIVE, SUITE A
GAINESVILLE FL 32607**

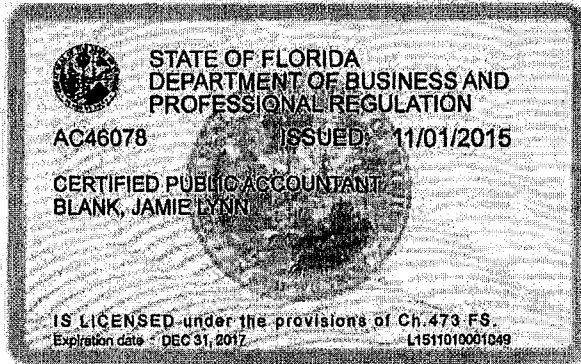
(850) 487-1395

**BLANK, JAMIE LYNN
2301 NW 139 AVENUE
SUNRISE FL 33323**

Congratulations! With this license you become one of the nearly one million Floridians licensed by the Department of Business and Professional Regulation. Our professionals and businesses range from architects to yacht brokers, from boxers to barbeque restaurants, and they keep Florida's economy strong.

Every day we work to improve the way we do business in order to serve you better. For information about our services, please log onto www.myfloridalicense.com. There you can find more information about our divisions and the regulations that impact you, subscribe to department newsletters and learn more about the Department's initiatives.

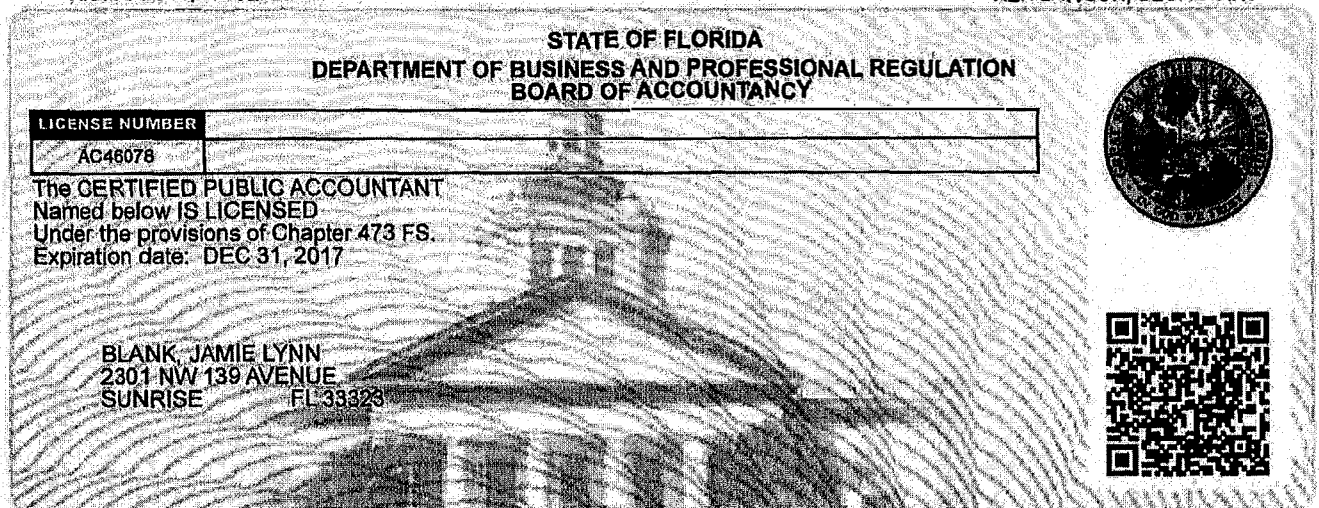
Our mission at the Department is: License Efficiently, Regulate Fairly. We constantly strive to serve you better so that you can serve your customers. Thank you for doing business in Florida, and congratulations on your new license!



DETACH HERE

RICK SCOTT, GOVERNOR

KEN LAWSON, SECRETARY



**STATE OF FLORIDA
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
BOARD OF ACCOUNTANCY**

LICENSE NUMBER

AC46078

**The CERTIFIED PUBLIC ACCOUNTANT
Named below IS LICENSED
Under the provisions of Chapter 473 FS.
Expiration date: DEC 31, 2017**

**BLANK, JAMIE LYNN
2301 NW 139 AVENUE
SUNRISE FL 33323**



ISSUED: 11/01/2015

DISPLAY AS REQUIRED BY LAW

SEQ # L1511010001049



3. APPROACH TO SCOPE OF WORK

SPECIFIC AUDIT APPROACH

Scope of Services

Based on our understanding of the expectations and requirements of the City as set-forth in the request for proposal, the following is a summary of the scope of our work. All work will be completed in the timeframe specified in the request for proposal.

Audit of the City's Financial Statements

The Firm will perform an audit of the financial statements of the City of Fort Lauderdale, Florida. The objective of the audit is the expression of an opinion that the financial statements are fairly presented, in all material respects, and in conformity with accounting principles generally accepted in the United States.

The Firm will issue the following reports for the City in accordance with *Generally Accepted Auditing Standards and Government Auditing Standards*:

- Report on the fair presentation of the financial statements as a whole in conformity with accounting principles generally accepted in the United States.
- Report on internal control over financial reporting and on compliance with laws and regulations and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards*.
- Management letter in accordance with the Rules of the Auditor General.
- Independent Accountants Report on Compliance Pursuant to Section 218.415 Florida Statutes.

As applicable, the Firm will perform a single audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Federal Single Audit Act, the provisions of OMB Uniform Guidance, the Florida Single Audit Act, and the Rules of the Auditor General of the State of Florida.

As applicable, the following additional reports will be issued:

- Report on the schedule of expenditures of federal awards and state financial assistance.
- Report on compliance and internal control over compliance applicable to each major federal awards program and state financial assistance project.
- Schedule of findings and questioned costs.

In regards to the City's large user wastewater, we will issue a report on the fair presentations of the schedule in accordance with the financial reporting provision of the agreement of wastewater transmission, treatment and disposal services.

For the Community Redevelopment Agency (CRA), we will report on the fair presentation of the financial statements as a whole in conformity with accounting principles generally accepted in the United States and a report on internal control over financial reporting and on compliance with laws and regulations and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards*. In the preceding pages, we have noted all of the governmental audits we perform that have CRAs. We developed a CRA audit program that specifically addresses Chapter 163.387 Florida Statutes to ensure compliance.

For the General Employees' Retirement System, we will report on the fair presentation of the financial statements as a whole in conformity with accounting principles generally accepted in the United States and a report on internal control over financial reporting and on compliance with laws and regulations and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards*. We have noted in previous pages our extensive experience in auditing Single-Employer Defined Benefit Governmental Pension Plans. The plans we audit have investment portfolios ranging from \$10 million up to \$1 billion.

We will also provide technical assistance to ensure the City's Comprehensive Annual Financial Report meets all the requirements of the GFOA's Certificate of Achievement for Excellence in Financial Reporting.

Each year, we will also review the (AFR) annual financial report filed by the City with the Department of Financial Services, pursuant to section 218.32, Florida Statutes, to verify that it is in agreement with the audited financial statements.

Required Standards

The Firm's audit will be performed in accordance with the following requirements, as applicable:

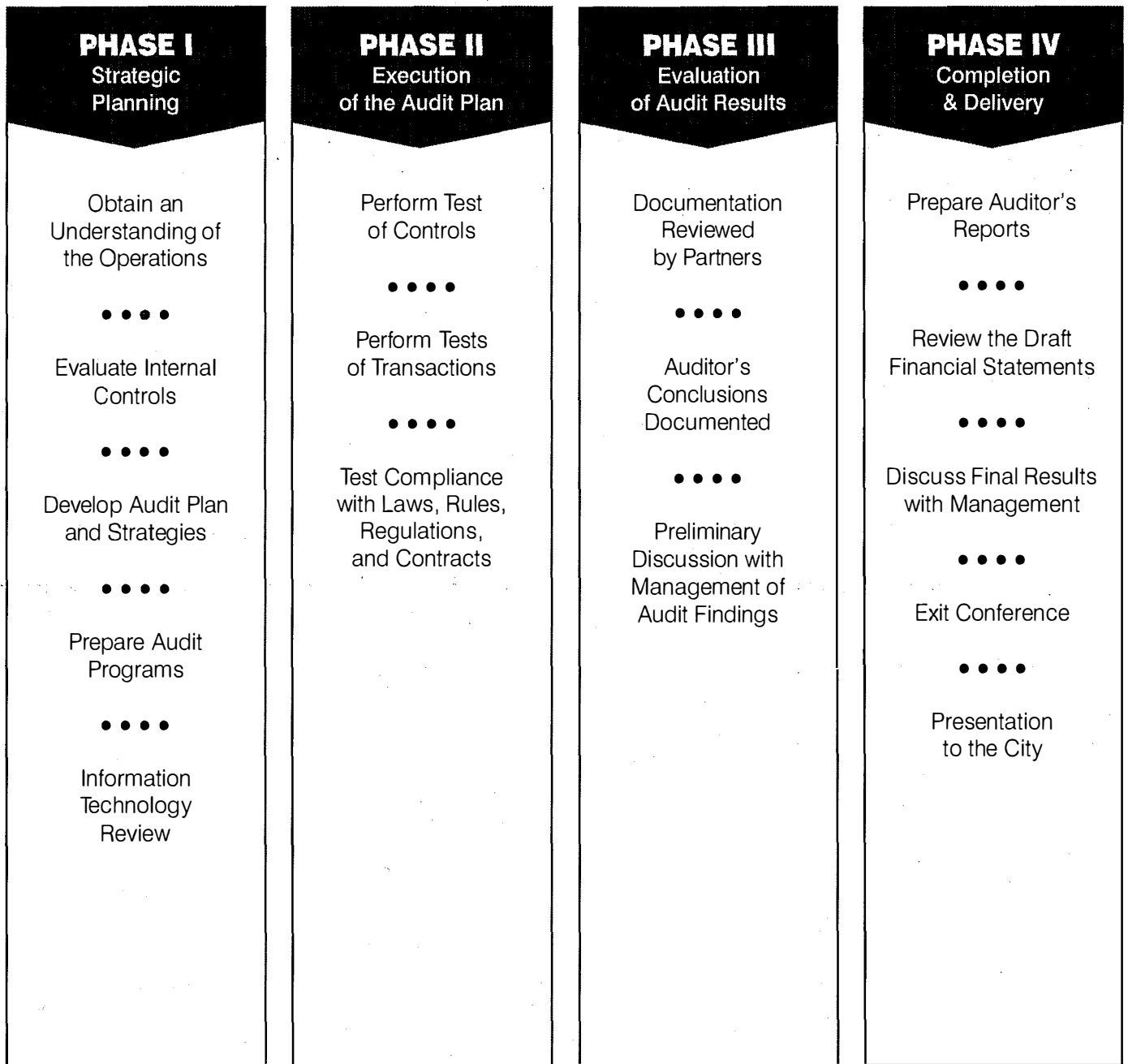
- Statements on Auditing Standards issued by the AICPA
- *Government Auditing Standards*, issued by the Comptroller General of the United States
- *Codification of Governmental Accounting and Financial Reporting Standards*, as promulgated by the Governmental Accounting Standards Board
- *Audit and Accounting Guide, State and Local Governments*, published by the American Institute of Certified Public Accountants (AICPA)
- Florida Statutes
- Rules of the Auditor General of the State of Florida, Chapter 10.550
- State of Florida Department of Financial Services
- OMB Uniform Guidance
- Federal Single Audit Act
- Florida Single Audit Act, (Section 215.97, Florida Statutes) and Chapter 270-1, Rules of the Executive Office of the Governor
- All other applicable provisions of rules, regulations, statutes or orders which may pertain to the engagement

Monitoring and Communication

The Firm will report the following information to the City Commission, Audit Advisory Board, and Board of Trustees, as applicable.

- The auditor's responsibility under generally accepted auditing standards and Government Auditing Standards
- Significant accounting policies
- Management's judgments and accounting estimates
- Significant audit adjustments; uncorrected misstatements
- Other information in documents containing audited financial statements
- Disagreements with management
- Management consultation with other accountants
- Major issues discussed with management prior to retention
- Difficulties encountered in performing the audit

The audit will be conducted in four phases, as shown below. These phases are discussed in more detail on the following pages.



Phase I: Strategic Planning

A thorough understanding of the City and its operating environment is essential for developing an efficient, cost-effective audit plan. During this phase, the engagement partner and key supervisory personnel will meet with the appropriate personnel to update an understanding of operations. You will also have the opportunity to express your expectations regarding the services that we will provide. This effort will be coordinated so that there will be minimal disruption to your staff. During this phase we will perform the following activities:

- Review the current regulatory and statutory compliance requirements within which the entity operates. This will include a review of applicable federal and state regulations; ordinances, Bond covenants, contracts, and other agreements; meeting minutes of the Elected Body and other Boards, as applicable.
- Review major sources of information such as budgets, organization charts, procedures manuals, financial systems and management information systems.
- Determine the most practical and effective way to apply computer-aided audit tools to convert and analyze data and generate reports.
- Review internal control systems, including determining an audit risk assessment.
- Consider the methods used to process accounting information that influence the design of the internal control system. This includes understanding the design of relevant policies, procedures, and records and whether they have been placed in operation.
- Design audit programs to ensure that they incorporate financial statement assertions, specific audit objectives and appropriate audit procedures to achieve the specified objectives.
- Identify and resolve accounting, auditing and reporting matters.
- Prepare detailed audit plans, including a list of schedules to be prepared by the City personnel.

Risk-Based Audit Technologies

The Firm employs a risk-based approach early in the audit process. This approach considers how the overall risk identified in the general risk analysis affects specific account balances. We consider, in part:

- Relative significance of the account to the financial statements as a whole
- Volume of transactions
- Susceptibility of the account to fraud
- Accounts that have traditionally required significant adjustments
- Account with complex calculations, judgment, and accounting issues that have a high assessed level of inherent risk

Based on these considerations, we assess the inherent risk and control risk to determine the overall audit risk. Once this assessment is completed, the audit procedures to be used are determined. By redirecting our efforts through a risk-based approach, audits are significantly enhanced, which provide greater value to our clients.

The Firm will use several approaches to conduct the audit engagement. These approaches include traditional audit techniques and strategies, and an evaluation of the systems utilized by the City.

Specific Fraud Investigative Techniques

Professional Auditing Standards imposes on auditors the additional responsibility to "plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements due to fraud."

By redirecting our efforts through a risk-based approach and additional fraud inquiry techniques, audits are significantly enhanced.

Phase II: Execution of Audit Plan

The audit team will complete a major portion of transaction testing and audit requirements during this phase. The procedures performed during this period will enable us to identify any matters that may impact

the completion of our audit work or require the attention of management. Tasks to be performed in Phase II include, but are not limited to:

- Apply analytical procedures to assist in planning the nature, timing and extent of auditing procedures used to obtain evidential matter for specific account balances or transaction classes. Analytical procedures are utilized in almost every audit area tested.
- Perform substantive account balance and transaction tests. Statistical samples will be drawn from major transaction systems, including cash disbursements, cash receipts, accounts payable, and payroll. The size of the samples will be determined after the review of the internal control system. There are three types of tests that involve audit sampling (statistical and non-statistical sampling):

Account Balance Tests

Substantive tests of account balances are performed on year-end balances. Certain accounts justify a 100 percent examination, such as confirming a bank balance, which does not involve sampling at all.

Transaction and Control Tests

Substantive testing and control tests are often combined to use one sample to achieve more than one audit objective. We often test the controls to verify that the transactions were properly authorized in accordance with the City's procedures. Under the Federal and Florida Single Audits, we are required to test internal controls over compliance for each major program.

Compliance Tests

Compliance tests with laws and regulations are included with the tests of transactions and controls. Additional samples are sometimes necessary to test specific laws and regulations. Sample sizes for compliance testing are determined based on the number of transactions and the significance of the requirement.

The audit team will report on a weekly basis to Management the status of any potential adjustments so that Management may have adequate time to investigate, gather information and respond, if necessary.

Information Technology Audit Techniques

In accordance with Professional Auditing Standards, we are required to gain an understanding of the procedures, both automated and manual, by which transactions are initiated, recorded, processed and reported, from their occurrence to their inclusion in the financial statements. During the planning stage of our audit, we evaluate the effect information technology (IT) will have in performing our audit procedures. This evaluation includes obtaining an understanding (generally through observations and inquiries of IT personnel) of internal controls and identifying those controls that are automated.

When key internal controls are automated, we use our IT specialist to perform a detailed review of those automated controls. Our IT specialist will then communicate to the audit engagement team as to whether such controls are working as prescribed by management. With this information, the audit engagement team determines the extent of their audit procedures.

In client situations where there is significant accounting data processed electronically, we use a state-of-the-art software program (IDEA) to extract and summarize computerized financial data files. Some of the uses of this program are:

- Retrieving aged receivables information
- Extracting credit balances in accounts receivable reports
- Extracting pre-determined sample items from reports for testing
- Merging files for the purposes of extracting information that meets predetermined criteria
- Sorting information
- Footing reports
- Searching for anomalies
- Searching for related party transactions

This program provides an efficient way for us to extract and test computerized accounting information, enabling us to audit through the computer, rather than around the computer.

Phase III: Evaluation of Audit Results

This phase includes a review of all audit documentation by the partners to ensure that testing and documentation support the conclusions reached. This phase also includes preliminary discussions with management of the audit findings.

Phase IV: Reporting

In this phase of the audit, the engagement team will complete the tasks related to the closing of year-end balances and financial reporting. This will include final testing in areas including compliance, balance sheet accounts, revenues and expenditures.

Upon receipt of the draft of the MD&A, statical section, and transmittal letter, we will turn around a draft of the CAFR with our comments within seven to ten days. Final reports will be issued by the agreed upon date. The audit partner and/or audit manager will be available to attend the City Commission meeting to present the audit report.

MANAGEMENT LETTER/FINDINGS

The Firm will prepare a management letter for the City to identify systemic deficiencies observed. The letter also may offer recommendations for changes in accounting and other procedures in order to improve operations.

As each potential management letter point is identified in the audit process, the engagement team will document the condition, our recommendation, and the benefits of the recommended action. All potential comments will be reviewed with key staff members before issuance.

The Firm's policy is to prepare this report as a vehicle for suggesting improvements to enhance efficiency, management effectiveness, and the degree of internal control.

Findings (material weaknesses and significant deficiencies and material instances of noncompliance) are required to be reported in writing and will be included in the schedule of findings and questioned costs.

SEGMENTATION

The following is a summary of the proposed hours for the audit services.

City of Fort Lauderdale, Florida	Partner	Managers	Supervisor	Seniors & Staff	Total
Strategic Planning	25	30	160	200	415
Execution of the Audit Plan	30	75	120	525	750
Evaluate Audit Results	20	90	30	10	150
Reporting	<u>75</u>	<u>30</u>	<u>40</u>	<u>40</u>	<u>185</u>
	<u>150</u>	<u>225</u>	<u>350</u>	<u>775</u>	<u>1,500*</u>

*Not including hours related to Federal and Florida Single Audits.

SCHEDULE FOR CONDUCTING AUDIT

Marcum is committed to completing our procedures within the below timeframe:

Detailed Audit Plan

- Marcum will provide the City and the Audit Advisory Board a detailed audit plan by July 27, 2017.

Fieldwork

- Initial fieldwork shall begin as soon as practical to the City, between August and September 2017.
- Final Fieldwork shall begin between December 2017 and February 2018.

Reports

- As noted in the RFP, it is anticipated that the City will deliver its Fiscal Year 2017 audited financial statements (included in the CAFR) to the City Commission in March, 2018. Marcum is committed to this deadline.

IDENTIFICATION OF ANTICIPATED POTENTIAL AUDIT PROBLEMS

Marcum is proud of its recognition as a technical resource for accounting and auditing standards. We keep abreast of emerging technical issues with our clients and communicate accordingly.

The Firm does not anticipate any potential audit problems. We know the City has competent finance professionals. The biggest challenge is the implementation, on an annual basis, of new and sometimes complicated GASB pronouncements. Our service team understands the industry issues relevant to the City. The combination of our Firm's resources, level of partner involvement and experienced team members provides an excellent service team of professionals capable of servicing your needs.

Regular communication will be ongoing with City personnel, allowing for timely knowledge of matters as they arise. When we learn of matters the City may not be aware of, we will be active in conveying relevant information.

We understand the audit and accounting requirements affecting your audit. As with other issues that may arise, we will work with Management throughout the year to achieve the appropriate resolution.

4. REFERENCES

CURRENT REFERENCES:

Agency Name Phone Contact Name/Title Email Address Scope of Work Partner Total Hours	City of Pompano Beach 954-786-4680 Suzette Sibbe, Finance Director suzette.sibbe@copbfl.org Financial Audit and Single Audit Michael Futterman 900
Agency Name Phone Contact Name/Title Email Address Scope of Work Partner Total Hours	Miami-Dade Water & Sewer Department 786-552-8935 Josephine Barrios, CPA, Controller barrjo@miamidade.gov Financial Audit, Single Audit and Pension Audit Michael Futterman 1,200
Agency Name Phone Contact Name/Title Email Address Scope of Work Partner Total Hours	City of Boca Raton 561-993-7749 Linda Davidson, Financial Services Director davidson@ci.boca-raton.fl.us Financial Audit, Single Audit and Pension Audit Michael Futterman 1,200
Agency Name Phone Contact Name/Title Email Address Scope of Work Partner Total Hours	City of Sunrise 954-746-3297 Wendy Dunbar, Director of Finance and Administrative Services wdunbar@sunrisefl.gov Financial Audit and Single Audit Michael Futterman 1,000
Agency Name Phone Contact Name/Title Email Address Scope of Work Partner Total Hours	City of Hallandale Beach 954-457-1365 Laura Thezine, Associate Controller lthezine@hallandalebeachfl.gov Financial Audit, Single Audit and Pension Audit Michael Futterman 900



**5. MINORITY/WOMEN
(W/WBE) PARTICIPATION (SBE)**

MINORITY/WOMEN (W/WBE) PARTICIPATION (SBE)

Marcum LLP is committed and on an on-going basis to meet the procurement goals under Florida Statue 287.09451. As such, our stance is to promote the participant of minority business enterprises through joint ventures. Under these joint venture we strive for the certified minority business enterprise as defined in Florida Statue 288.703, to allow such minorities business enterprises to join our efforts divide the work performed, responsibilities, risks, and profits of the joint venture. Below is a listing of the current and recent contracts performed with a registered minority firm.

Agency	SBE/Minority Firm	SBE Participation	Contract Period
City of West Palm Beach	S. Davis & Associates	20%	2011-2015
City of Deerfield Beach	S. Davis & Associates	20%	2015-2019
City of Pompano Beach	S. Davis & Associates	15%	2016-2020
City of Hollywood	S. Davis & Associates	18%	2016-2023
Miami-Dade Water & Sewer	Alberni, Carballero & Fierman LLP	30%	2007-2020

On the proposal of the City of Fort Lauderdale, Marcum has partnered with Anthony Brunsen, P.A., a registered SBE Firm headquartered in Fort Lauderdale, Florida for a 20% participation.



6. SUBCONTRACTOR (SBE)

FIRM PROFILE

Following a career with PriceWaterhouse and Sharpton, Brunson & Company, P.A. (SBC), a nationally recognized firm and the largest African American firm in Florida, **Anthony Brunson P.A. (ABPA)** separated from SBC in September 2014, albeit a legal entity in the State of Florida since 1991. Prior to 2014, **Anthony Brunson P.A.** performed litigation support services, trustee services and serves as a receiver in bankruptcy judgements. The practice fully absorbed the attestation, tax and accounting services in 2014. **ABPA's** core audit and consulting practice represents public sector clients. Formerly, a member of a top 25 accounting and consulting firm, Anthony Brunson lead his former firm in performing 20,000+ hours annually serving audits that satisfied Generally Accepted Government Auditing Standards.

Anthony Brunson P.A. will build upon that legacy leading a new team as the premier Firm of choice for providing compliance auditing and consulting services of South Florida's governmental and non-profit entities.

The Firm's Managing Partner, Anthony Brunson, has been honored as an "Outstanding Entrepreneur" and community leader on several occasions. **ABPA** is a member of the AICPA Government Audit Quality Center, the Government Finance Officers Association (GFOA), and Florida Institute of Certified Public Accountants (FICPA).

With offices in Miami and Fort Lauderdale, **ABPA** maintains a staff of professionals who are veteran public sector auditors. Our innovative, entrepreneurial approach to client service sets us apart from our competition. We go beyond the basic routine to provide an extra dimension in quality service.

Anthony Brunson P.A. has the capability to provide a quality oriented, efficient and cost effective audit. All staff members are employees of **ABPA** and hold master's degree or CPA certificates. Professional profile of **ABPA** is as follows.

ABPA PERSONNEL PROFILE

	Minority	Non-Minority	Female	Male	CPAs
Partners	2	0	1	1	2
Managers / Supervisors	3	0	2	1	2
Staff / Seniors	7	1	4	4	2
Total	12	1	7	6	6

At **ABPA**, our goal is to provide innovative, cost effective, advisory services to our clients. Our professional staff is knowledgeable and experienced in the issues facing the governmental/ non-profit industry. We pride ourselves on the diversity of experience among the professional staff members of our team which allows us to handle a multitude of challenges, including cost-based reimbursements grants from federal, state and local agencies.

Our expertise mirrors that of national firms and other major consulting firms, however, our size and work style allows for a more personal approach and offers significant advantages over the larger firms. We provide innovative solutions in the most challenging situations, at great values.

APBA has remained at the forefront of the governmental and non-profit industries by remaining active in the community and being cognizant of issues facing these sectors. Our professional staff continues to hone their skills through continuing education. We help clients implement the best control concepts to improve operating efficiencies based on our technical experience and in-depth knowledge of the governmental/ non-profit industry.

FIRM PROFILE

The governmental and non-profit industry represents 60% - 65% of our client and revenue base. It serves as the "bread and butter" of ABPA's audit practice. Hence, our team will have a command of auditing and accounting standards which impact the industry.

A select listing of governmental organizations that we believe demonstrate our past specific audit experience follows. The representative client listing captures experience gained with governmental agencies serviced ABPA team members over the past five years. ABPA has the capacity to not only meet but to exceed your expectations.

GOVERNMENTAL ENTITIES*

Town of Medley
Village of Bal Harbour
City of Miami Beach
City of Oakland Park
Broward Workforce
City of Miami Gardens
City of North Miami Beach
Florida Memorial University
City of Miami Gusman Center
Broward County School Board
Miami-Dade County School Board
Broward Housing and Finance Authority
North and South Broward Hospital District
City of Miami Department of Off-Street Parking
Clerk of the Circuit and County Court Broward County
South Florida Regional Transportation Authority (Tri-Rail)
Clerk of the Circuit and County Courts of Miami-Dade County
City of Miami General Employees' and Sanitation Employees Retirement Trust

*This listing is not intended to be all-inclusive.

Value Proposition

Anthony Brunson P.A. combines professionals with distinctive industry knowledge and the passion to provide exceptional personal service.

By design, our service approach incorporates recognizing the nuances and essence of the issues which impact your industry and thereafter design a service plan to extend beyond the numbers and identify business matters which present economic or operational value to your Organization.

Consequently, required solutions are prioritized to assist your Organization in maximizing your resources or increasing value.

Our tag line describes the **Anthony Brunson P.A.** difference, where "we are client focused and solution driven."



**STATE OF FLORIDA
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION**

**BOARD OF ACCOUNTANCY
240 NW 76TH DRIVE, SUITE A
GAINESVILLE FL 32607**

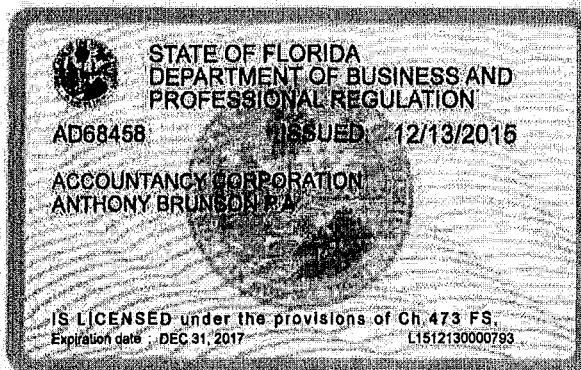
(850) 487-1395

**ANTHONY BRUNSON P A
333 LAS OLAS WAY
#CU4
FORT LAUDERDALE FL 33301**

Congratulations! With this license you become one of the nearly one million Floridians licensed by the Department of Business and Professional Regulation. Our professionals and businesses range from architects to yacht brokers, from boxers to barbeque restaurants, and they keep Florida's economy strong.

Every day we work to improve the way we do business in order to serve you better. For information about our services, please log onto www.myfloridalicense.com. There you can find more information about our divisions and the regulations that impact you, subscribe to department newsletters and learn more about the Department's initiatives.

Our mission at the Department is: License Efficiently, Regulate Fairly. We constantly strive to serve you better so that you can serve your customers. Thank you for doing business in Florida, and congratulations on your new license!



DETACH HERE

RICK SCOTT, GOVERNOR

KEN LAWSON, SECRETARY

**STATE OF FLORIDA
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
BOARD OF ACCOUNTANCY**

LICENSE NUMBER	
AD68458	

**The ACCOUNTANCY CORPORATION
Named below IS LICENSED
Under the provisions of Chapter 473 FS.
Expiration date: DEC 31, 2017**

**ANTHONY BRUNSON P A
333 LAS OLAS WAY
#CU4
FORT LAUDERDALE FL 33301**

ISSUED: 12/13/2015
DISPLAY AS REQUIRED BY LAW
SEQ # L1512130000793



Office of Economic and
Small Business Development

Governmental Center Annex
115 S. Andrews Avenue, Room A680 • Fort Lauderdale, Florida 33301 • 954-357-6400 • FAX 954-357-5674 • TTY 954-357-5664

This Certificate is Awarded to:

ANTHONY BRUNSON, P.A.

As set forth in the Broward County Business Opportunity Act of 2012, the certification requirements have been met for:

**County Business Enterprise
Small Business Enterprise
Anniversary Date: January 21st**

Authorized Representative

The Office of Economic and Small Business Development must be notified within 30 days of any material changes in the business which may affect ownership and control. Failure to do so may result in the revocation of this certificate and/or imposition of other sanctions.

A Service of the Broward County Board of County Commissioners
www.broward.org/smallbusiness

Anthony (Tony) Brunson, CPA

Engagement Partner



Education and Certificates

B.S., Jackson State University
MBE, Dartmouth College
Certified Public Accountant, Florida and Mississippi

Professional and Business Experience

Anthony Brunson P.A. July 1991 - Present
Sharpton, Brunson and Company, P.A. 1985 – 2014
Price Waterhouse 1978 – 1984

Tony is the firm's state and local government specialist with over 35 years of public accounting experience working with public entities.

He manages the firm's audit practice. Tony ensures the quality and fiscal compliance of all governmental and non-profit clientele service delivery. In addition, he manages scores of audits encompassing the industries of non-profit/government, housing, transportation, education, and construction.

Moreover, Tony serves as expert witness in matters involving construction claims and cost allocation methods due to his in-depth knowledge of federal and state cost theories and practices.

Additionally, Tony has been appointed by Florida courts as a Receiver and/or Trustee as a result of various bankruptcy proceedings and/or guardianship matters.

Clients Served

- Bal Harbour Village
- Broward County, Florida
- Broward Clerk of Courts
- City of Miami
- City of Miami Gardens
- City of Miami General Employees' & Sanitation Employees Retirement Trusts and Other Managed Trusts
- Town of Medley
- City of Fort Lauderdale
- City of North Miami Beach
- Miami-Dade Clerk of Courts
- Miami-Dade County, Florida
- South Florida Regional Transportation Authority
- South Florida Water Management District
- State of Florida

Professional and Business Affiliations

- Member, American Institute of Certified Public Accountants (AICPA)
- Member, Florida Institute of Certified Public Accountants (FICPA)
- Member, Florida Government Finance Officers Association
- Member, Mississippi Society of Certified Public Accountants
- Former Board Member, Miami-Dade County Housing Finance Authority
- Member, Leadership Broward Class of XVII
- Treasurer, Broward Behavior Health Coalition
- Member, Leadership Miami Alumni Association
- Chairman, Carol City Community Center Foundation
- Former Treasurer, Women in Distress
- Former Chairman, Historical Overtown Folklife Village Foundation
- Treasurer, Miami Homeless Coalition
- Former President, National Association of Black Accountants
- Former Treasurer, Dade Community Foundation
- Past Member, Broward Community Foundation

CLIENT FOCUSED



SOLUTION DRIVEN



**STATE OF FLORIDA
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION**

**BOARD OF ACCOUNTANCY
240 NW 76TH DRIVE, SUITE A
GAINESVILLE FL 32607**

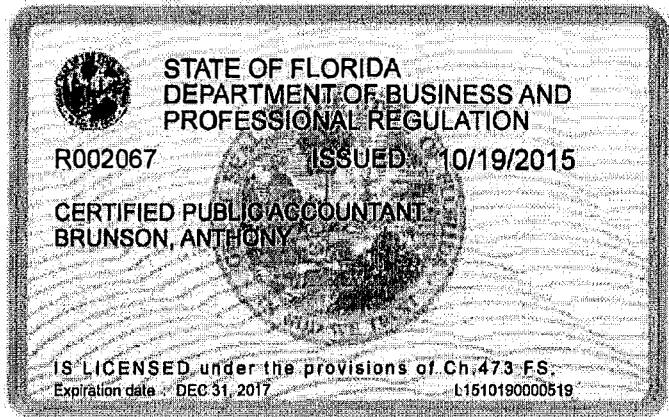
(850) 487-1395

**BRUNSON, ANTHONY
12506 RIDGEWAY CT
DAVIE FL 33301**

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DETACH HERE

RICK SCOTT, GOVERNOR

KEN LAWSON, SECRETARY

**STATE OF FLORIDA
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
BOARD OF ACCOUNTANCY**

LICENSE NUMBER

R002067

**The CERTIFIED PUBLIC ACCOUNTANT
Named below IS LICENSED
Under the provisions of Chapter 473 FS.
Expiration date: DEC 31, 2017**

**BRUNSON, ANTHONY
333 LAS OLAS WAY, CU 4
FORT LAUDERDALE FL 33301**



ISSUED: 10/19/2015

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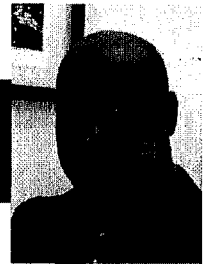
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Exhibit 10

Page 57 of 74

Adrian Liburd, CPA, CGFO

Senior Auditor



Education and Certificates

MBA, Florida A & M University
Certified Public Accountant, Florida
Certified Governmental Finance Officer

Professional and Business Experience

Anthony Brunson P.A. 2014 – Present
Private Companies, Cities & Public Auditing Firms 2000 – 2014

Adrian has over 15 years of public/ governmental accounting and auditing experience. Adrian's responsibilities include achieving core quality control goals of engagement, assist with planning functions, report preparation, staff supervision, and client service goals. As a senior, Adrian typically works on more complicated segments of an assignment or areas deemed high risk. He has planned, supervised and performed numerous engagements for local governments' financial and single audits.

Clients Served

- Miami-Dade County
- Miami-Dade County School Board
- Miami-Dade Aviation Department
- Miami-Dade Water & Sewer Authority
- City of Miami General Employees Sanitation Employees Retirement Trusts and other Managed Trusts
- Port of Miami
- Broward County
- Broward County School Board
- JMH Public Health Trust
- City of Oakland Park

Professional and Business Affiliations

- Member, American Institute of Certified Public Accountants (AICPA)
- Member, Florida Institute of Certified Public Accountants (FICPA)
- Member, Florida Governmental Finance Officer Association (FGFOA)



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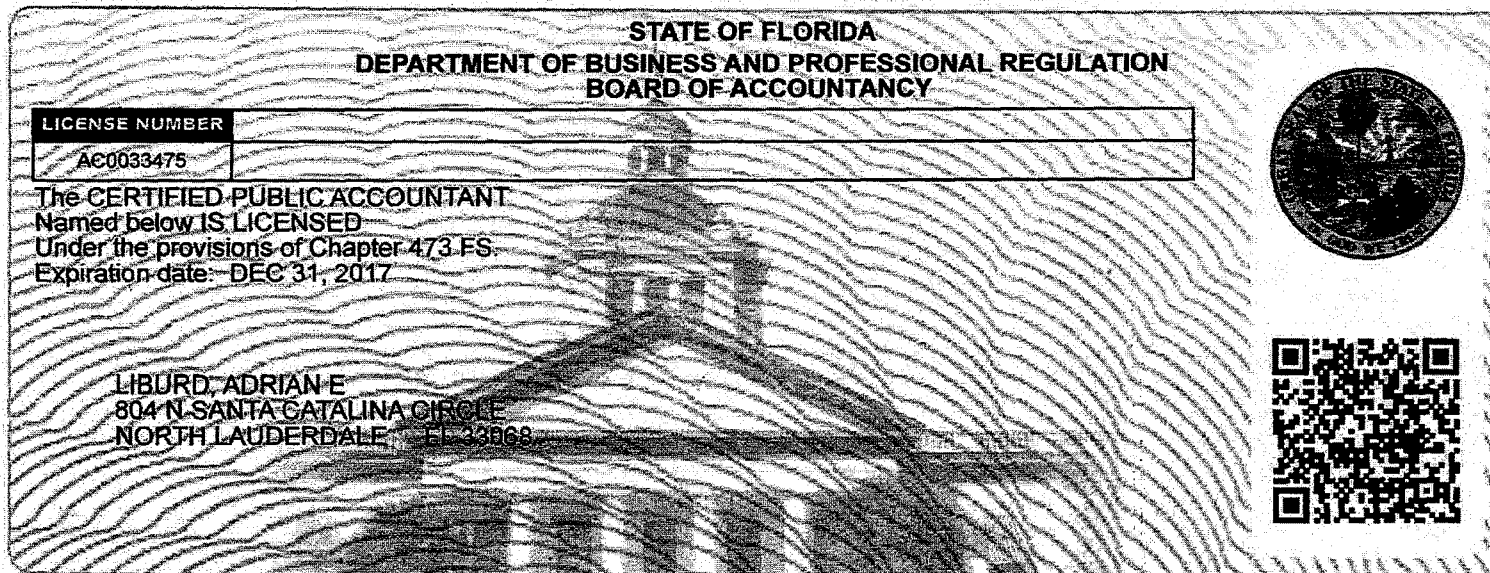
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DETACH HERE

RICK SCOTT, GOVERNOR

KEN LAWSON, SECRETARY



ISSUED: 12/28/2015

DISPLAY AS REQUIRED BY LAW

SEQ # L1512280000641



SYSTEM REVIEW REPORT

To the Shareholder of Anthony Brunson, PA
and the Peer Review Committee of the Florida Institute of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Anthony Brunson, PA (the firm) in effect for the year ended December 31, 2015. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As a part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards* and Employee Benefit Plans.

In our opinion, the system of quality control for the accounting and auditing practice of Anthony Brunson, PA in effect for the year ended December 31, 2015, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency (ies)*, or *fail*. Anthony Brunson, PA has received a peer review rating of *pass*.

Fort Lauderdale, Florida
February 27, 2016

BCA Watson Rice LLP



7. REQUIRED FORMS

Marcum LLP						
	2017	2018	2019	2020	2021	Total
City Financial Statements	\$ 206,000	\$ 212,000	\$ 218,000	\$ 225,000	\$ 232,000	\$ 1,093,000
Large User Report	2,000	2,000	2,000	2,000	2,000	10,000
CRA Report	4,000	4,000	4,000	4,000	4,000	20,000
Gen' Employee RS Report	7,000	7,000	7,000	7,000	7,000	35,000
Total General Financial Audits	219,000	225,000	231,000	238,000	245,000	\$ 1,158,000

Federal Award or State Financial Assitance Program (price per program)	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,500	\$ 6,500
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Hourly Rates for Additional Services*

	2017
Partners	\$ 350.00
Managers	\$ 225.00
Supervisor	\$ 170.00
Senior	\$ 150.00
Staff /Associate	\$ 130.00

(*) - Hourly rates will increase 3% on annual basis

Supplier Response Form

BID/PROPOSAL CERTIFICATION

Please Note: If responding to this solicitation through BidSync, the electronic version of the bid response will prevail, unless a paper version is clearly marked by the bidder in some manner to indicate that it will supplant the electronic version. All fields below must be completed. If the field does not apply to you, please note N/A in that field.

If you are a foreign corporation, you may be required to obtain a certificate of authority from the department of state, in accordance with Florida Statute §607.1501 (visit <http://www.dos.state.fl.us/>).

Company: (Legal Registration)

Address:

City: State: Zip:

Telephone No. FAX No. Email:

Delivery: Calendar days after receipt of Purchase Order (section 1.02 of General Conditions):

Total Bid Discount (section 1.05 of General Conditions):

Does your firm qualify for MBE or WBE status (section 1.09 of General Conditions): MBE WBE

ADDENDUM ACKNOWLEDGEMENT - Proposer acknowledges that the following addenda have been received and are included in the proposal:

Addendum No.	Date Issued	Addendum No.	Date Issued	Addendum No.	Date Issued
<input type="text" value="1"/>	<input type="text" value="01/3/20"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text" value="2"/>	<input type="text" value="01/06/2"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

VARIANCES: If you take exception or have variances to any term, condition, specification, scope of service, or requirement in this competitive solicitation you must specify such exception or variance in the space provided below or reference in the space provided below all variances contained on other pages within your response. Additional pages may be attached if necessary. No exceptions or variances will be deemed to be part of the response submitted unless such is listed and contained in the space provided below. The City does not, by virtue of submitting a variance, necessarily accept any variances. If no statement is contained in the below space, it is hereby implied that your response is in full compliance with this competitive solicitation. If you do not have variances, simply mark N/A. **If submitting your response electronically through BIDSINC you must also click the "Take Exception" button.**

The below signatory hereby agrees to furnish the following article(s) or services at the price(s) and terms stated subject to all instructions, conditions, specifications addenda, legal advertisement, and conditions contained in the bid/proposal. I have read all attachments including the specifications and fully understand what is required. By submitting this signed proposal I will accept a contract if approved by the City and such acceptance covers all terms, conditions, and specifications of this bid/proposal. The below signatory also hereby agrees, by virtue of submitting or attempting to submit a response, that in no event shall the City's liability for respondent's direct, indirect, incidental, consequential, special or exemplary damages, expenses, or lost profits arising out of this competitive solicitation process, including but not limited to public advertisement, bid conferences, site visits, evaluations, oral presentations, or award proceedings exceed the amount of Five Hundred Dollars (\$500.00). This limitation shall not apply to claims arising under any provision of indemnification or the City's protest ordinance contained in this competitive solicitation.

Submitted by:

Michael D. Futterman
Name (printed)

Michael D. Futterman *M. Futter*
Signature

01/23/2017
Date:

Partner
Title

Please enter your password below and click Save to update your response.

Please be aware that typing in your password acts as your electronic signature, which is just as legal and binding as an original signature. (See Electronic Signatures in Global and National Commerce Act for more information.)

To take exception:

- 1) Click Take Exception.
- 2) Create a Word document detailing your exceptions.
- 3) Upload exceptions as an attachment to your offer on BidSync's system.

By completing this form, your bid has not yet been submitted. Please click on the place offer button to finish filling out your bid.

Username **michael.futterman@marcumllp.com**

Password *

* Required fields

Supplier Response Form

LOCAL BUSINESS PREFERENCE CERTIFICATION STATEMENT

The Business identified below certifies that it qualifies for the local BUSINESS preference classification as indicated herein, and further certifies and agrees that it will re-affirm its local preference classification annually no later than thirty (30) calendar days prior to the anniversary of the date of a contract awarded pursuant to this ITB. Violation of the foregoing provision may result in contract termination.

(1)
Business Name

is a **Class A** Business as defined in City of Fort Lauderdale Ordinance No. C-12-04, Sec.2-199.2. A copy of the City of Fort Lauderdale current year Business Tax Receipt **and** a complete list of full-time employees and evidence of their addresses shall be provided within 10 calendar days of a formal request by the City.

(2)
Business Name

is a **Class B** Business as defined in the City of Fort Lauderdale Ordinance No. C-12-04, Sec.2-199.2. A copy of the Business Tax Receipt **or** a complete list of full-time employees and evidence of their addresses shall be provided within 10 calendar days of a formal request by the City.

(3)
Business Name

is a **Class C** Business as defined in the City of Fort Lauderdale Ordinance No. C-12-04, Sec.2-199.2. A copy of the Broward County Business Tax Receipt shall be provided within 10 calendar days of a formal request by the City.

(4)
Business Name

requests a **Conditional Class A** classification as defined in the City of Fort Lauderdale Ordinance No. C-12-04, Sec.2-199.2. Written certification of intent shall be provided within 10 calendar days of a formal request by the City.

(5)
Business Name

requests a **Conditional Class B** classification as defined in the City of Fort Lauderdale Ordinance No. C-12-04, Sec.2-199.2. Written certification of intent shall be provided within 10 calendar days of a formal request by the City.

(6)
Business Name

is considered a **Class D** Business as defined in the City of Fort Lauderdale Ordinance No. C-12-04, Sec.2-199.2. and does not qualify for Local Preference consideration.

BIDDER'S COMPANY:

AUTHORIZED COMPANY PERSON:	<input type="text" value="Michael D. Futterman"/>	<input type="text" value="Michael D. Futterman"/> <i>M. Futterman</i>	<input type="text" value="01/23/2017"/>
	NAME	SIGNATURE	DATE

Please enter your password below and click Save to update your response. Please be aware that typing in your password acts as your electronic signature, which is just as legal and binding as an original signature. (See Electronic Signatures in Global and National Commerce Act for more information.)

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1) Click Take Exception.

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By completing this form, your bid has not yet been submitted. Please click on the place offer button to finish filling out your bid.

Username **michael.futterman@marcumllp.com**

Password *

[Save](#)

* Required fields

Supplier Response Form

NON-COLLUSION STATEMENT:

By signing this offer, the vendor/contractor certifies that this offer is made independently and *free* from collusion. Vendor shall disclose below any City of Fort Lauderdale, FL officer or employee, or any relative of any such officer or employee who is an officer or director of, or has a material interest in, the vendor's business, who is in a position to influence this procurement.

Any City of Fort Lauderdale, FL officer or employee who has any input into the writing of specifications or requirements, solicitation of offers, decision to award, evaluation of offers, or any other activity pertinent to this procurement is presumed, for purposes hereof, to be in a position to influence this procurement.

For purposes hereof, a person has a material interest if they directly or indirectly own more than 5 percent of the total assets or capital stock of any business entity, or if they otherwise stand to personally gain if the contract is awarded to this vendor.

In accordance with City of Fort Lauderdale, FL Policy and Standards Manual, 6.10.8.3,

3.3. City employees may not contract with the City through any corporation or business entity in which they or their immediate family members hold a controlling financial interest (e.g. ownership of five (5) percent or more).

3.4. Immediate family members (spouse, parents and children) are also prohibited from contracting with the City subject to the same general rules.

Failure of a vendor to disclose any relationship described herein shall be reason for debarment in accordance with the provisions of the City Procurement Code.

<u>NAME</u>	<u>RELATIONSHIPS</u>
None	

In the event the vendor does not indicate any names, the City shall interpret this to mean that the vendor has indicated that no such relationships exist.

Please enter your password below and click Save to update your response.

Please be aware that typing in your password acts as your electronic signature, which is just as legal and binding as an original signature. (See Electronic Signatures in Global and National Commerce Act for more information.)

To take exception:

- 1) Click Take Exception.
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By completing this form, your bid has not yet been submitted. Please click on the place offer button to finish filling out your bid.

Username **michael.futterman@marcumlp.com**

Password *

Save

* Required fields

Supplier Response Form

CONTRACT PAYMENT METHOD BY P-CARD

THIS FORM MUST BY SUBMITTED WITH YOUR RESPONSE

The City of Fort Lauderdale has implemented a Procurement Card (P-Card) program which changes how payments are remitted to its vendors. The City has transitioned from traditional paper checks to payment by credit card via MasterCard or Visa. This allows you as a vendor of the City of Fort Lauderdale to receive your payment fast and safely. No more waiting for checks to be printed and mailed.

Payments will be made utilizing the City's P-Card (MasterCard or Visa). Accordingly, firms must presently have the ability to accept credit card payment or take whatever steps necessary to implement acceptance of a credit card before the commencement of a contract.


Please indicate which credit card payment you prefer:

Master Card

Visa Card

Company Name:

Name (Printed)


Signature

Date:

Title

Please enter your password below and click Save to update your response.

Please be aware that typing in your password acts as your electronic signature, which is just as legal and binding as an original signature. (See [Electronic Signatures in Global and National Commerce Act](#) for more information.)

To take exception:

- 1) Click Take Exception.
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By completing this form, your bid has not yet been submitted. Please click on the place offer button to finish filling out your bid.

Username **michael.futterman@marcumllp.com**

Password *

Save

* Required fields



CERTIFICATE OF LIABILITY INSURANCE

Date (MM/DD/YYYY)
10/10/2016

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Pace Professional Services, Ltd. 585 Stewart Avenue, Suite 600 Garden City, NY 11630	CONTACT NAME:	
	PHONE (A/C No. Ext):	FAX (A/C No.):
	EMAIL:	
	ADDRESS:	
	INSURER(S) AFFORDING COVERAGE	NAIC #
INSURED Marcum LLP 10 Melville Park Road Melville, NY 11747	INSURER A:	Swiss Re International SE
	INSURER B:	
	INSURER C:	
	INSURER D:	
	INSURER E:	
	INSURER F:	

COVERAGES:


CERTIFICATE NUMBER:

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSR	SUBR WVD	POLICY NUMBER	POLICY EFF (mm/dd/yyyy)	POLICY EXP (mm/dd/yyyy)	LIMITS
	GENERAL LIABILITY <input type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR <input type="checkbox"/> GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PROJECT <input type="checkbox"/> LOC			N/A			EACH OCCURRENCE \$ DAMAGE TO RENTED PREMISES (EA OCCURRENCE) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE PRODUCTS - COMPROP AGG \$ \$
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> SCHEDULED <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> NON-OWNED AUTOS <input type="checkbox"/> <input type="checkbox"/> UMBRELLA LIAB <input type="checkbox"/> OCCUR <input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIM-MADE <input type="checkbox"/> DED <input type="checkbox"/> RETENTION \$			N/A			COMBINED SINGLE LIMIT (EA ACCIDENT) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$ EACH OCCURRENCE \$ AGGREGATE \$ EACH OCCURRENCE \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OR OFFICER/MEMBER EXCLUDED? (Mandatory in NH) <input type="checkbox"/> Yes, describe under DESCRIPTION OF OPERATIONS below	N/A		N/A			<input type="checkbox"/> WC STATUTORY LIMITS <input type="checkbox"/> OTHER \$ E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$
A	Accountants Professional Liability			QD1604258	10/01/2016	10/01/2017	\$10,000,000/\$10,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

CERTIFICATE HOLDER	CANCELLATION
	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE 



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
12/29/2016

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).


PRODUCER Hub International Northeast Limited- LI 100 Sunnyside Blvd Woodbury NY 11797	CONTACT NAME: PHONE (A/C No., Ext): 212-338-2000 E-MAIL ADDRESS: FAX (A/C No.): 212-338-2100																				
	<table border="1"> <tr> <th colspan="2">INSURER(S) AFFORDING COVERAGE</th> <th>NAIC #</th> </tr> <tr> <td>INSURER A: Federal Insurance Company</td> <td></td> <td>20281</td> </tr> <tr> <td>INSURER B: Sentinel Insurance Company, Ltd.</td> <td></td> <td>11000</td> </tr> <tr> <td>INSURER C: Hartford Fire Insurance Company</td> <td></td> <td>19682</td> </tr> <tr> <td>INSURER D:</td> <td></td> <td></td> </tr> <tr> <td>INSURER E:</td> <td></td> <td></td> </tr> <tr> <td>INSURER F:</td> <td></td> <td></td> </tr> </table>	INSURER(S) AFFORDING COVERAGE		NAIC #	INSURER A: Federal Insurance Company		20281	INSURER B: Sentinel Insurance Company, Ltd.		11000	INSURER C: Hartford Fire Insurance Company		19682	INSURER D:			INSURER E:			INSURER F:	
INSURER(S) AFFORDING COVERAGE		NAIC #																			
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INSURER C: Hartford Fire Insurance Company		19682																			
INSURER D:																					
INSURER E:																					
INSURER F:																					
INSURED Marcum LLP 10 Melville Park Road Melville NY 11747																					

COVERAGES **CERTIFICATE NUMBER: 12182912** **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL SUBR INSD WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
B	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GENL AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input checked="" type="checkbox"/> LOC OTHER:	Y	31SBMZ6954	1/1/2017	1/1/2018	EACH OCCURRENCE	\$1,000,000
						DAMAGE TO RENTED PREMISES (Ea occurrence)	\$300,000
						MED EXP (Any one person)	\$10,000
						PERSONAL & ADV INJURY	\$1,000,000
						GENERAL AGGREGATE	\$2,000,000
						PRODUCTS - COMPROP AGG	\$2,000,000
							\$
B	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO OWNED AUTOS ONLY <input checked="" type="checkbox"/> HIRER AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS NON-OWNED AUTOS ONLY		31SBMZ6954	1/1/2017	1/1/2018	COMBINED SINGLE LIMIT (Ea accident)	\$1,000,000
						BODILY INJURY (Per person)	\$
						BODILY INJURY (Per accident)	\$
						PROPERTY DAMAGE (Per accident)	\$
							\$
A	UMBRELLA LIAB EXCESS LIAB OCCUR CLAIMS-MADE DED <input checked="" type="checkbox"/> RETENTION \$10,000		79885979	1/1/2017	1/1/2018	EACH OCCURRENCE	\$10,000,000
						AGGREGATE	\$10,000,000
							\$
C	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y/N N	31WECN8192	1/1/2017	1/1/2018	<input checked="" type="checkbox"/> PER STATUTE <input type="checkbox"/> OTHER	
						E.L. EACH ACCIDENT	\$1,000,000
						E.L. DISEASE - EA EMPLOYEE	\$1,000,000
						E.L. DISEASE - POLICY LIMIT	\$1,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

CERTIFICATE HOLDER	CANCELLATION
	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE 



APPENDIX A

PEER REVIEW REPORT



System Review Report

To the Partners of
Marcum LLP
and the National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Marcum LLP (the "firm") applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended April 30, 2014. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards*; audits of employee benefit plans, and examinations of service organizations [Service Organizations Control (SOC) 1 and 2 engagements].

In our opinion, the system of quality control for the accounting and auditing practice of Marcum LLP applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended April 30, 2014, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Marcum LLP has received a peer review rating of *pass*.

Brown, Edwards & Company, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia
August 27, 2014

Your Success Is Our Focus

319 McClanahan Sweet, S.W. • P.O. Box 12388 • Roanoke, VA 24025-2388 • 540-345-0936 • Fax: 540-342-6181 • www.BBcpas.com