



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#17-1078

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: October 3, 2017

TITLE: Motion to Approve a Dock Use Agreement with Rubber Duck Holdings, Inc. d/b/a Yachtsalesinternational.com from October 1, 2017 to September 30, 2018 and Authorize the City Manager to Execute the Agreement on Behalf of the City

Recommendation

It is recommended that the City Commission approve a motion for a dock use agreement with Rubber Duck Holdings International d/b/a Yachtsalesinternational.com, and authorize the City Manager to execute the agreement.

Background

Yachtsalesintermational.com is located at 10 South New River Drive East, Suite 105, Fort Lauderdale, Florida. The lease provides for a guarantee of dockage rental based on 300 linear feet per day along the seawall on the south side of the New River and west of the Andrews Avenue Bridge.

The rental rate for the dock space will be \$85,081.56 per year plus applicable taxes payable in equal monthly installments of \$7,090.13. The agreement also requires Yachtsalesinternational.com to reimburse the City for the cost of shore-side electric.

The lease, attached as Exhibit 1, may be cancelled with 30-days written notice for convenience and upon 5-days written notice in the event a default remains uncured. The lease prohibits the berthing of vessels used for gambling, all forms of adult entertainment, and/or any use determined to be inconsistent with the promotion of the Riverwalk Linear Park as a family oriented, recreational amenity and tourist attraction.

Resource Impact

There is a positive fiscal impact in the amount of \$85,081.56. Revenue related to this agreement is included in the FY 2018 operating budget in the account listed below.

Funds available as of October 1, 2017					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AMOUNT RECEIVED (Character)	AMOUNT
001-PKR090103-K184	New River Docks	Charges for Service/ Commercial Yacht Fees	\$1,211,597	\$0.00	\$85,081.56
				TOTAL AMOUNT ►	\$85,081.56

Strategic Connection:

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Public Places Cylinder of Excellence, specifically advancing:

- Goal 3: Be a community that finds opportunities and leverages partnerships to create unique, inviting, and connected gathering places that highlight our beaches, waterways, urban areas and parks.
- Objective 1: Improve access to and enjoyment of our beach, Riverwalk, waterways, parks, and open spaces for everyone.

This item advances the *Fast Forward Fort Lauderdale Vision Plan 2035: We are Here*.

Attachment

Exhibit 1 – Lease Agreement

Prepared by: Carolyn Bean, Parks and Recreation

Department Director: Phil Thornburg, Parks and Recreation