

Potential Acquisition of Property at 828 SE 4th Street



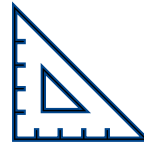
PROPERTY INFORMATION



City District: Four



Neighborhood: West of Colee Hammock HOA



Property Type: Residential – Single Family



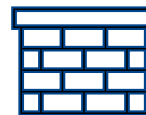
Land: +/- 16,967 Square Feet



Building: +/- 5,317 Square Feet



Folio: 5042 - 11 - 01 - 0440



Zoning: Residential Multifamily Mid Rise/Medium
High Density



**BCPA
Value:** \$3.4 million

**Broker
Opinion of
Value
(Target
Value):** \$ 6.9 million

**Mortgage
Owed:** \$3.2 million

**Appraised
Value:** TBD



Property is adjacent to Secretary School Park



NEXT STEPS

- STEP 1 – Submit offer letter to IRS – CI

- STEP 2 – Enter Purchase and Sale Agreement between IRS and City

- STEP 3 – Conduct City acquisition process guided by F.S. 166.045

- STEP 4 – Bring purchase item to City Commission for approval





2ND PROPERTY IN FINAL ORDER 2900 N ATLANTIC BOULEVARD

PROPERTY INFORMATION:



City District: Two



Neighborhood: Lauderdale Beach HOA



Property Type: Residential – Vacant Lot



Land: +/- 9,712 Square Feet



Folio: 4943 - 30 - 01 - 2760



Zoning: Residential Single Family/Low Medium Density

** Waiting for more information on property to prepare offer letter*