



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#24-0743

TO: Honorable Mayor & Members of the Fort Lauderdale City Commission

FROM: Susan Grant, Acting City Manager

DATE: August 20, 2024

TITLE: Public Hearing and Adoption of Resolution Approving the Parks, Recreation and Beaches Advisory Board's Recommendation for Approval of Land Purchase of Real Property Located at 2201 NE 19th Street (Folio Number 494225000060), as Provided in the Parks and Recreation Bond Resolutions – **(Commission District 1)**

Recommendation

Staff recommends the City Commission conduct a public hearing and adopt a resolution approving the Parks, Recreation, and Beaches Advisory Board's Recommendation for approval of land purchase of real property located at 2201 NE 19th Street (Folio Number 494225000060) as provided in Bond Resolution No. 18-261, Bond Resolution No. 20-08 and Bond Resolution No. 22-259.

Background

On March 12, 2019, a referendum passed authorizing the City to issue up to \$200 million of general obligation bonds for the purpose of financing Parks and Recreation Projects. The bonds will fund the cost of development, design, acquisition, construction, equipping, installation, improvement and furnishing of certain Parks and Recreation Projects.

On February 12, 2020, the City issued the first series of General Obligation Bonds (Series 2020A), in the amount of \$75,755,000 (aggregate principal amount), to fund the cost of development, design, acquisition, construction, equipping, installation, improvement and furnishing of certain Parks and Recreation Projects. Proceeds from the Series 2020A (Resolution 20-08, January 7, 2020) were fully spent, and the City issued the second tranche in December 2022.

On December 6, 2022, the City issued the second series of General Obligation Bonds (Series 2022A), in the amount of \$53,895,000 (aggregate principal amount), to fund the cost of development, design, acquisition, construction, equipping, installation, improvement and furnishing of certain Parks and Recreation Projects. The Parks and Recreation Projects to be undertaken by the City and financed with proceeds of the second series of Bonds, was approved by the City Commission by subsequent resolution (Resolution 22-259, November 1, 2022); provided that prior to the City Commission's

approval of a Parks and Recreation Project, it meets the following conditions:

- Proposed project is not one of the four signature park projects (Joseph Carter Park, Holiday Park, Lockhart Stadium and Tunnel Top Park);
- Proposed project shall have been reviewed by the City of Fort Lauderdale Parks, Recreation and Beaches Advisory Board (the "Advisory Board");
- The Advisory Board shall have submitted its recommendation to the City Commission as to whether the project should or should not be undertaken and financed, in whole or in part, with proceeds of the Bonds.

The referendum resolution provided the following:

“In deciding whether to undertake and finance with proceeds of the Bonds a Parks and Recreation Project that is not one of the four signature park projects, the City Commission shall conduct a public hearing and consider, but shall not be obligated to follow, the recommendation of the Advisory Board with respect to such project.”

On June 26, 2024, the Parks, Recreation, and Beaches Advisory Board recommended allocating Parks General Obligation Bond dollars to the land purchase of real property located at 2201 NE 19th Street.

Resource Impact

Resource impact reflected on related CAM # 24-0681 approving the purchase.

Strategic Connections

This item is a FY 2024 *Commission Priority*, advancing the Public Places initiative.

This item supports the *Press Play Fort Lauderdale 2029* Strategic Plan, specifically advancing:

- The Public Places Focus Area, Goal 3: Build a beautiful and welcoming community

This item advances the *Fast Forward Fort Lauderdale 2035* Vision Plan: We Are Here

This item supports the Advance Fort Lauderdale 2040 Comprehensive Plan specifically advancing:

- The Public Places Focus Area
- The Parks, Recreation & Open Spaces Element
- Goal 6: Be a community with high quality parks and recreational facilities that highlight the character of our City.

Related CAMs

24-0681

24-0324

Attachments

Exhibit 1 – Resolution No. 18-261

Exhibit 2 – Resolution No. 20-08

Exhibit 3 – Resolution No. 22-259

Exhibit 4 – June 26, 2024 Parks, Recreation and Beaches Advisory Board Draft Minutes

Exhibit 5 – Property Map

Exhibit 6 – Resolution

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