#20-0607

TO: Honorable Mayor & Members

Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: August 18, 2020

TITLE: Resolution Amending Resolution No. 20-93 Disposing of City Owned Surplus

Property Located at 221 NW 6 Street, Fort Lauderdale, FL 33311-

(Commission District 2)

Recommendation

It is recommended that the City Commission adopt a resolution amending previously adopted resolution No. 20-93 declaring City owned property located at 221 NW 6 Street, Fort Lauderdale, FL 33311 for surplus, under Section 8.04 of the Charter, to allow for additional time to negotiate essential terms of the proposed bid terms.

Background

The property located 221 NW 6 Street (Folio 494234076600), located in the Progresso neighborhood bounded on the South by Northwest 6 Street, North by Northwest 7 Street and West of Northwest 2 Avenue, is no longer needed for public use and it was recommended to be offered for sale at the June 16, 2020 Commission Meeting.

On June 16, 2020, the City Commission adopted Resolution No. 20-93 (Exhibit 1) declaring the property as no longer needed for public use and available for purchase, setting the minimum bid at \$560,000. Colliers, on behalf of the City, marketed the property through Costar LoopNet, colliers.com and personal outreach. The marketing strategy and directive was to increase the City's affordable housing supply. On July 24, 2020, the City received one bid from Green Mills Holdings, LLC. Staff recommends presenting a resolution to accept the best offer and authorizing the execution of contract at a later meeting to allow for additional time to negotiate essential terms of the proposed bid terms.

Resource Impact

There will be a positive fiscal impact to the City upon closing of the sale.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2024* initiative, specifically advancing:

- Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably
- Objective: Maintain financial integrity through sound budgeting practices, prudent

fiscal management, cost effective operations, and long-term planning

This item advances the Fast Forward Fort Lauderdale Vision Plan 2035: We are United

<u>Attachments</u> Exhibit 1 – Resolution No. 20-93

Exhibit 2 – Property Map

Exhibit 3 – Resolution

Prepared by: Luisa Agathon, City Manager's Office

Charter Officer: Chris Lagerbloom, ICMA-CM, City Manager