

FLORIDA HOUSING FINANCE CORPORATION

Exhibit C

Please check applicable box

HOUSING DELIVERY GOALS CHART

New Plan: X

STRATEGIES FOR THE LOCAL HOUSING ASSISTANCE PLAN FOR STATE FISCAL YEAR: 2014/2015

Amendment:

Fiscal Yr. Closeout:

Name of Local Government: **The City of Fort Lauderdale**

Estimated Funds: **\$776,453.00**

Strategy # From Plan Text	HOME OWNERSHIP STRATEGIES (strategy title must be same as the title used in plan text.)	VLI	Max. SHIP	LI	Max. SHIP	MI	Max. SHIP	A	B	C	D	E	F
		Units	Award	Units	Award	Units	Award	New Construction SHIP Dollars	Rehab/Repair SHIP Dollars	Without Construction SHIP Dollars	Total SHIP Dollars	Total Percentage	Total Units
1	Purchase Assistance	3	\$75,000	2	\$75,000		\$75,000			\$323,517.10	\$323,517.10	41.67%	5
2	New Construction		\$205,000		\$205,000		\$205,000				\$0.00	0.00%	0
3	Fee Waiver Assistance		\$7,500		\$7,500		\$7,500				\$0.00	0.00%	0
4	Foreclosure Prevention		\$10,000		\$10,000		\$10,000				\$0.00	0.00%	0
5	Homeownership Development		\$75,000		\$75,000		\$75,000				\$0.00	0.00%	0
6	First Mortgage Loan Program		\$205,000		\$205,000		\$205,000				\$0.00	0.00%	0
7	Rehabilitation	3	\$60,000	3	\$60,000		\$60,000		\$220,000.00		\$220,000.00	28.33%	6
7	Replacement		\$205,000		\$205,000		\$205,000						
8	Utility Connection Payment		\$10,000		\$10,000		\$10,000				\$0.00	0.00%	0
9	Special Needs Barrier	2	\$55,000	1	\$55,000		\$55,000		\$155,290.60		\$155,290.60		3
10	Disaster Mitigation and Recovery		\$15,000		\$15,000		\$15,000						
	Subtotal 1 (Home Ownership)	8		6		0		\$0.00	\$155,290.60	\$323,517.10	\$698,807.70	70.00%	14

1	RENTAL STRATEGIES	VLI	Max. SHIP	LI	Max. SHIP	MI	Max. SHIP	A	B	C	D	E	F
		Units	Award	Units	Award	Units	Award	New Construction SHIP Dollars	Rehab/Repair SHIP Dollars	Without Construction SHIP Dollars	Total SHIP Dollars	Total Percentage	Total Units
	Multifamily Rental Development		\$20,000		\$20,000		\$20,000				\$0.00	0.00%	0
											\$0.00	0.00%	0
											\$0.00	0.00%	0
											\$0.00	0.00%	0
	Subtotal 2 (Non-Home Ownership)	0		0		0		\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0
	Administration Fees	0									\$77,645.30	10.00%	
	Admin. From Program Income	0										0.00%	
	Home Ownership Counseling	0										0.00%	
	GRAND TOTAL												
	Add Subtotals 1 & 2, plus all Admin. & HO Counseling	8		6		0		\$0.00	\$155,290.60	\$323,517.10	\$776,453.00	80.00%	14

Percentage Construction/Reh

Calculate Constr./Rehab Percent. by adding Grand Total Columns A&B, then divide by Annual Allocation Amt.

20%

Maximum Allowable

Purchase Price:

New

\$386,202.60

Existing

\$386,202.60

Allocation Breakdown

Amount

%

Projected Program Income:

\$22,500.00

Max Amount Program Income For Admin:

\$1,125.00

Very-Low Income

\$404,400.86

52.1%

Projected Recaptured Funds:

Low Income

\$292,406.84

37.7%

Distribution:

\$776,453.00

Moderate Income

0.0%

Total Available Funds:

\$798,953.00

TOTAL

89.7%

01-Aug-14