

City of Fort Lauderdale
Bid Solicitation 743-11297 Reinsurance for Self-Funded Group Health Plan
Specific Reinsurance Premium Analysis

Reinsurance Company	Cigna	Cigna	Cigna	Cigna	Cigna	Cigna	Cigna
Specific Reinsurance Policy	Current	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed
Specific Stop Loss Level	\$250,000	\$250,000	\$275,000	\$300,000	\$325,000	\$350,000	\$400,000
Maximum Reimbursement	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited
Including Rx?	yes	yes	yes	yes	yes	yes	yes
Contract Type	Claims incurred in 12 and Paid in 36	Claims incurred in 12 and Paid in 36	Claims incurred in 12 and Paid in 36	Claims incurred in 12 and Paid in 36	Claims incurred in 12 and Paid in 36	Claims incurred in 12 and Paid in 36	Claims incurred in 12 and Paid in 36
Specific Reinsurance Premium	Cigna	Cigna	Cigna	Cigna	Cigna	Cigna	Cigna
Per Subscriber	\$38.19	\$42.77	\$37.56	\$35.67	\$31.98	\$26.68	\$23.24
Total Monthly Premium	\$62,402	\$69,886	\$61,373	\$58,285	\$52,255	\$43,595	\$37,974
Estimated Annual Specific Premium	\$748,830	\$838,634	\$736,476	\$699,417	\$627,064	\$523,141	\$455,690
Annual Premium Increase/(Decrease) Over Current		\$89,805	(\$12,353)	(\$49,412)	(\$121,766)	(\$225,688)	(\$293,140)
Percentage Change		12%	-2%	-7%	-16%	-30%	-39%

Claims to Savings Comparison							
Annual Premium Impact Over Renewal			(\$102,158)	(\$139,217)	(\$211,570)	(\$315,493)	(\$382,944)
# of Claims to Exhaust Savings			4	3	3	3	3

Monthly and annual premium is based on an estimate of 1,634 enrolled subscribers that includes active, retirees and COBRA. These numbers are subject to change as enrollment changes.

Prepared by The Rhodes Insurance Group

11/5/2014