

MEMORANDUM

DATE: September 12, 2014
TO: Chris Wren, DDA Executive Director
FROM: Chuck Adams, Consulting Budget and Finance Advisor
RE: Fort Lauderdale Downtown Development Authority
FY 2014/15 Adopted Millage and Budget

Chris, as you know, at its meeting of September 11, 2014, the Board of Directors of the Fort Lauderdale Downtown Development Authority unanimously adopted its FY 2014/15 Millage Rates and Budget. Provided as **Exhibit 1** is a copy of DDA Board Resolution 9-03-14 adopting the FY 2014/15 Millage, and DDA Board Resolution 9-04-14 adopting the FY 2014/15 Budget.

The adopted FY 2014/15 millage rates are summarized in **Table 1**. The operating millage rate of .5882 is based on the DDA's maximum permitted millage rate increase of 20.58% which is required to pay the costs associated with the new Downtown Enhanced Security Ambassadors Program. When voted debt millage of .5366 is added, the total millage is 1.1248.

TABLE 1
FY 2014/15 Tentative
Millage Rates

Operating:	0.5882
Voted Debt:	0.5366
Total:	1.1248

The adopted FY 2014/15 Budget is attached as **Exhibit 2**.

This summation and the attached exhibits are provided for you to submit to officials at the City of Fort Lauderdale for acceptance by the City Commission at its meeting of October 7, 2014.

If I can provide any additional information of assistance, please do not hesitate to let me know.

CAA
Attachment: a/s/a

RESOLUTION NO. 9-03-14

A RESOLUTION OF THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF FORT LAUDERDALE, FLORIDA ADOPTING THE FINAL MILLAGE RATE TO BE LEVIED FOR THE 2014 TAX YEAR; AND DECLARING THE PERCENTAGE CHANGE IN THE PROPERTY TAX LEVY AS SUCH CHANGE IS DEFINED UNDER FLORIDA STATUTES, SECTION 200.065.

WHEREAS, pursuant to Florida Statutes and Chapter 2005-346, Laws of Florida the Downtown Development Authority of the City of Fort Lauderdale, FL (DDA) held the second public hearing and final Resolution to consider the Millage Rate to be levied for the 2014 tax year in order to raise sufficient revenues for the fiscal year ending September 30, 2015.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF FORT LAUDERDALE, FLORIDA:


SECTION 1. That the final millage rate to be levied in order to produce sufficient ad valorem taxation revenue which when combined with other projected General Fund revenues will be adequate to pay the appropriations in the budget for the fiscal year beginning October 1, 2014, and ending September 30, 2015, shall be:

Operating Millage Rate	0.5882
Debt Service Millage Rate	0.5366
Total Millage Rate	1.1248

SECTION 2. The final millage rate of 0.5882 results in a property tax increase of 20.58% as computed according the procedures set forth under Section 200.065, Florida Statutes.

ADOPTED this 11th day of September, 2014.

[SEAL]


Michael Weymouth, Vice Chair

ATTEST:


Secretary

RESOLUTION NO. 9-04-14

**A RESOLUTION OF THE DOWNTOWN DEVELOPMENT AUTHORITY
OF THE CITY OF FORT LAUDERDALE, FLORIDA ADOPTING THE
FINAL BUDGET FOR THE FISCAL YEAR 2014-2015.**

WHEREAS, the Governing Board of the Downtown Development Authority of the City of Fort Lauderdale, Florida (DDA) has received and examined the final budget for the fiscal year 2014-2015; and

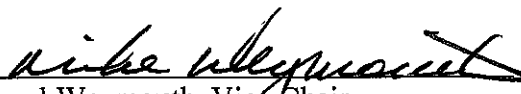
WHEREAS, said final budget has been prepared in accordance with Section 200.065, Florida Statutes, and Chapter 2005-346, Laws of Florida, and is necessary for the continuation of the activities of DDA.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the final budget for the fiscal year 2014-2015, attached hereto, is hereby approved and adopted.

ADOPTED this 11th day of September, 2014.

[SEAL]


Michael Weymouth, Vice Chair

ATTEST:



Secretary

EXHIBIT 2

FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY

FY 2014/15 ADOPTED BUDGET

BUDGET BY FUND

AS OF SEPTEMBER 11, 2014

FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY

FY 2014/15 ADOPTED BUDGET

ALL FUNDS SUMMARY

BUDGET SUMMARY

FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY FISCAL YEAR 2014 - 2015

Millage Per \$1,000 Assessed Value:
 General Fund 0.5882
 Voted Debt 0.5366

	GENERAL FUND	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
ESTIMATED REVENUES				
Taxes: Millage Per \$1,000				
Ad Valorem Taxes - Operating 0.5882	740,455	-	-	740,455
Ad Valorem Taxes - Voted Debt 0.5366	-	675,432	-	675,432
Intergovernmental	-	-	2,496,302	2,496,302
Interest and Other Earnings	1,250	1,250	3,000	5,500
Charges for Services	131,103	-	-	131,103
Contributions	25,000	-	40,000	65,000
Miscellaneous Revenue	-	-	-	-
TOTAL REVENUE	897,808	676,682	2,539,302	4,113,792
Beginning Fund Balances and Reserves	286,955	82,497	1,064	370,516
TOTAL REVENUES AND RESERVES	\$ 1,184,763	759,179	2,540,366	4,484,308
EXPENDITURES				
General Government	905,285	-	-	905,285
Physical Environment	106,982	-	2,231,052	2,338,034
Debt Service	-	663,257	-	663,257
TOTAL EXPENDITURES	\$ 1,012,267	663,257	2,231,052	3,906,576
Other Financing Sources/(Uses)	100,000	-	(100,000)	-
Ending Fund Balances and Reserves	272,496	95,922	209,314	577,732
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS AND RESERVES	\$ 1,184,763	759,179	2,540,366	4,484,308

FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY

FY 2014/15 ADOPTED BUDGET

BUDGET BY FUND

**DOWNTOWN DEVELOPMENT AUTHORITY
ADOPTED BUDGET
FY 2014/15
GENERAL FUND**

	FY 2012/13	FY 2013/14	Current Year - FY 2013/14 Amended Budget				FY 2014/15	FY'S 2016 - 2020 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2015/16	Projected 2016/17	Projected 2017/18	Projected 2018/19	Projected 2019/20
Millage Rates	0.5020	0.5080					0.5882	0.5882	0.5882	0.5882	0.5882	0.5882
Sources												
Prior Year Carryforward												
General	211,414	252,020	216,896	216,896	216,896	-	286,955	272,496	258,073	242,194	224,825	205,932
Total Carry Forward	211,414	252,020	216,896	216,896	216,896	-	286,955	272,496	258,073	242,194	224,825	205,932
Revenue:												
Ad Valorem Taxes - Operating	620,076	616,160	616,160	601,720	616,160	-	740,455	740,455	740,455	740,455	740,455	740,455
Charges for Services												
SIB Loan Administration	-	-	45,000	-	45,000	-	46,103	47,228	48,376	49,546	50,740	51,958
A&S Parking Garage	40,762	65,000	60,000	55,827	60,000	-	60,000	60,000	60,000	60,000	60,000	60,000
Plaza Sponsor Event Fees	33,000	20,000	25,000	24,500	25,000	-	25,000	25,000	25,000	25,000	25,000	25,000
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	25,000	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000	25,000	25,000
Interest and Investment Earnings	1,425	750	1,250	758	1,250	-	1,250	1,250	1,250	1,250	1,250	1,250
Miscellaneous	-	20,000	4,145	4,145	4,145	-	-	-	-	-	-	-
Total Revenue:	720,263	746,910	776,555	686,950	776,555	-	897,808	898,933	900,081	901,251	902,445	903,663
Total Sources	931,677	998,930	993,451	903,846	993,451	-	1,184,763	1,171,429	1,158,154	1,143,445	1,127,270	1,109,595
Uses												
General Administration Expenditures												
Personal Services	431,679	455,767	374,700	336,589	374,700	-	457,772	451,652	451,994	452,339	452,688	453,041
Legal & Professional Services	101,987	109,489	178,960	141,917	178,960	-	139,082	139,259	139,440	139,625	139,813	140,005
Marketing & Public Relations	85,108	79,000	64,000	54,371	64,000	-	179,000	179,000	179,000	179,000	179,000	179,000
General Operating Expense	120,030	127,869	129,901	121,396	129,901	-	129,431	131,069	132,748	134,468	136,232	138,039
General Capital Outlay	-	5,000	2,578	2,578	2,578	-	-	5,000	5,000	5,000	5,000	5,000
Subtotal-General Expenditures:	738,803	777,125	750,139	656,851	750,139	-	905,285	905,980	908,182	910,432	912,733	915,084
Physical Environment Expenditures												
General Project Expenditures												
PACA Garage Improvements	11,970	-	-	-	-	-	-	-	-	-	-	-
Subtotal-Project Expenditures:	11,970	-	-	-	-	-	-	-	-	-	-	-
Park Operating Expenditures												
Plaza Operating & Utility Expense	30,306	32,550	31,350	26,026	31,350	-	32,550	32,944	33,346	33,756	34,174	34,600
Plaza Repair & Maintenance	77,902	74,432	72,432	69,238	72,432	-	74,432	74,432	74,432	74,432	74,432	74,432
Plaza Special Event Costs	-	-	-	-	-	-	-	-	-	-	-	-
Plaza Capital Outlay	5,799	-	2,575	2,575	2,575	-	-	-	-	-	-	-
Subtotal-Plaza Expenditures:	114,007	106,982	106,357	97,839	106,357	-	106,982	107,376	107,778	108,188	108,606	109,032
Total Expenditures:	864,780	884,107	856,496	754,690	856,496	-	1,012,267	1,013,356	1,015,960	1,018,620	1,021,339	1,024,117
Revenue Over/(Under) Expenditures:	(144,516.97)	(137,197)	(79,941)	(67,741)	(79,941)	0	(114,459)	(114,423)	(115,879)	(117,369)	(118,893)	(120,454)
Other financing sources (uses):												
Operating transfers in-Capital Projects Fund	150,000	150,000	150,000	150,000	150,000	-	100,000	100,000	100,000	100,000	100,000	100,000
Net Other Financing Sources	150,000	150,000	150,000	150,000	150,000	-	100,000	100,000	100,000	100,000	100,000	100,000
End of Year Carry Forward												
Prepaid Expenditures & Deposits Reserved	19,330	5,615	5,615	5,615	5,615	-	5,615	5,615	5,615	5,615	5,615	5,615
Plaza Fountain Recapitalization	-	-	-	-	-	-	-	-	-	-	-	-
PACA Garage Recapitalization	60,563	78,866	75,563	75,563	75,563	-	90,563	105,563	120,563	135,563	150,563	165,563
Unreserved	137,003	180,343	205,777	217,977	205,777	-	176,318	146,895	116,016	83,648	49,754	14,300
Total Carry Forward	216,896	264,823	286,955	299,155	286,955	-	272,496	258,073	242,194	224,825	205,932	185,478
Total Uses	931,676	998,930	993,451	903,846	993,451	-	1,184,763	1,171,429	1,158,154	1,143,445	1,127,270	1,109,595

**DOWNTOWN DEVELOPMENT AUTHORITY
ADOPTED BUDGET
FY 2014/15
CAPITAL PROJECTS FUND**

	FY 2012/13	FY 2013/14	Current Year - FY 2013/14 Amended Budget				FY 2014/15	FY'S 2016 - 2020 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2015/16	Projected 2016/17	Projected 2017/18	Projected 2018/19	Projected 2019/20
Sources												
Prior Year Carry Forward	1,112,265	448,763	407,264	407,264	407,264	-	1,064	209,314	437,322	338,322	239,072	139,572
Revenue:												
Intergovernmental Revenue	29,330	1,282,868	-	-	-	-	-	-	-	-	-	-
FTA-Broward County Grants	-	-	101,207	-	101,207	-	1,793,802	-	-	-	-	-
FTA-RTA Grants	-	-	35,000	-	35,000	-	52,500	-	-	-	-	-
City Capital Project Grants	-	-	-	-	-	-	300,000	-	-	-	-	-
SIB-City Reimbursements	-	-	80,000	-	80,000	-	350,000	334,008	-	-	-	-
Contributions	-	-	-	-	-	-	40,000	-	-	-	-	-
Interest and Investment Earnings	2,963	3,000	3,000	2,525	3,000	-	3,000	2,000	1,000	750	500	250
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	32,293	1,285,868	219,207	2,525	219,207	-	2,539,302	336,008	1,000	750	500	250
Total Sources	1,144,558	1,734,631	626,471	409,789	626,471	-	2,540,366	545,322	438,322	339,072	239,572	139,822
Uses												
Expenditures:												
Professional Services	18,463	-	8,363	8,363	8,363	-	5,000	-	-	-	-	-
Legal Fees-Couthouse	15,504	-	80,000	56,688	80,000	-	40,000	-	-	-	-	-
Legal Fees-Riverwalk	-	-	28,677	28,677	28,677	-	-	-	-	-	-	-
Legal Fees-SIB Loan	-	-	20,540	20,540	20,540	-	-	-	-	-	-	-
Transit Project-Non Bond Funded	464,489	86,191	200,000	181,870	200,000	-	52,500	-	-	-	-	-
Other Non-Reimbursable Grant Costs	-	-	12,160	12,160	12,160	-	-	-	-	-	-	-
ITS Grant Project	54,186	606,990	16,897	979	16,897	-	640,081	-	-	-	-	-
Urban Oasis Treescapes	12,522	8,000	11,000	6,930	11,000	-	18,000	8,000	-	-	-	-
City BCIP/NCIP Partnerships	-	35,000	35,000	-	-	35,000	35,000	-	-	-	-	-
Flagler Heights Streetscape Project	-	-	5,000	5,000	5,000	-	-	-	-	-	-	-
Utility Box Art Signage	-	-	-	-	-	-	-	-	-	-	-	-
Federally Funded New Streetscape Projects	-	-	-	-	-	-	-	-	-	-	-	-
Hanging Flower Baskets	22,131	-	55,870	27,489	55,870	-	43,750	-	-	-	-	-
Project Management	-	33,853	-	-	-	-	-	-	-	-	-	-
Streetscape Design & Bidding	-	71,558	-	-	-	-	-	-	-	-	-	-
Riverwalk Streetscape Project	-	-	36,900	36,900	36,900	-	570,500	-	-	-	-	-
Undesignated Grant Projects	-	599,475	-	-	-	-	826,221	-	-	-	-	-
Total Expenditures:	587,294	1,441,067	510,407	385,596	475,407	35,000	2,231,052	8,000	-	-	-	-
Other financing sources (uses):												
Operating transfers in - General Fund	-	-	-	-	-	-	-	-	-	-	-	-
Operating transfers out-General Fund	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	-	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Operating transfers out - Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Financing Sources	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	-	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
End of Year Carry Forward												
Reserved	-	-	-	-	-	-	-	-	-	-	-	-
ITS & Treescapes	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved	407,264	143,564	(33,936)	(125,808)	1,064	35,000	209,314	437,322	338,322	239,072	139,572	39,822
Total Carry Forward	407,264	143,564	(33,936)	(125,808)	1,064	35,000	209,314	437,322	338,322	239,072	139,572	39,822
Total Uses	1,144,558	1,734,631	626,471	409,789	626,471	70,000	2,540,366	545,322	438,322	339,072	239,572	139,822

DOWNTOWN DEVELOPMENT AUTHORITY
ADOPTED BUDGET
FY 2014/15
2000 BOND CONSTRUCTION FUND

	FY 2012/13	FY 2013/14	Current Year - FY 2013/14 Amended Budget				FY 2014/15	FY'S 2016 - 2020 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2015/16	Projected 2016/17	Projected 2017/18	Projected 2018/19	Projected 2019/20
Sources												
Prior Year Carry Forward	1,082,613	47,905	47,905	47,905	47,905	-	-	-	-	-	-	-
Revenue:												
Interest and Investment Earnings	8,776	-	1,368	1,368	1,368	-	-	-	-	-	-	-
Total Revenue	8,776	-	1,368	1,368	1,368	-	-	-	-	-	-	-
Total Sources	1,091,389	47,905	49,273	49,273	49,273	-	-	-	-	-	-	-
Uses												
Expenditures:												
Professional Services	2,640	2,640	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures	2,640	2,640	-	-	-	-	-	-	-	-	-	-
Projects:												
Transit Demonstration Project	40,454	-	-	-	-	-	-	-	-	-	-	-
PACA Streetscape Project	1,000,391	-	109	109	109	-	-	-	-	-	-	-
Total Project Expenditures	1,040,844	-	109	109	109	-	-	-	-	-	-	-
Other financing sources (uses):												
Operating transfers out - Debt Service	-	(42,519)	(49,164)	-	(49,164)	-	-	-	-	-	-	-
Net Other Financing Sources	-	(42,519)	(49,164)	-	(49,164)	-	-	-	-	-	-	-
End of Year Carry Forward												
Unreserved	47,905	2,746	(0)	49,164	(0)	-	-	-	-	-	-	-
Total Carry Forward	47,905	2,746	(0)	49,164	(0)	-	-	-	-	-	-	-
Total Uses	1,091,389	47,905	49,273	49,273	49,273	-	-	-	-	-	-	-

**DOWNTOWN DEVELOPMENT AUTHORITY
ADOPTED BUDGET
FY 2014/15
2000 DEBT SERVICE FUND**

	FY 2012/13	FY 2013/14	Current Year - FY 2013/14 Amended Budget				FY 2014/15	FY'S 2016 - 2020 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2015/16	Projected 2016/17	Projected 2017/18	Projected 2018/19	Projected 2019/20
Millage Rate	0.5302	0.5366					0.5366	0.5366	0.5366	0.5366	0.5366	0.5366
Sources												
Prior Year Carry Forward Revenue:	38,470	39,858	36,051	36,051	36,051	-	82,497	95,922	109,994	123,718	137,110	150,466
Ad Valorem Taxes (Voted Debt)	655,806	660,159	660,159	635,845	660,159	-	675,432	675,498	675,498	675,498	675,498	675,498
Interest and Investment Earnings	896	1,250	350	211	350	-	1,250	1,250	1,250	1,250	1,250	1,250
Total Revenue:	656,702	661,409	660,509	636,056	660,509	-	676,682	676,748	676,748	676,748	676,748	676,748
Total Sources	695,173	701,267	696,560	672,107	696,560	-	759,179	772,670	786,743	800,466	813,859	827,214
Uses												
Expenditures:												
Principal	278,791	278,791	293,219	146,965	293,219	-	308,394	323,396	341,091	358,744	377,310	415,898
Interest	380,330	381,416	367,368	183,329	367,368	-	352,223	336,640	319,294	301,972	283,443	263,985
Other Current Charges-Arbitrage Accounting	-	-	2,640	2,640	2,640	-	2,640	2,640	2,640	2,640	2,640	2,640
Total Expenditures:	659,121	660,207	663,227	332,934	663,227	-	663,257	662,676	663,025	663,356	663,393	682,523
Excess (Deficiency) Of Revenue Over Expense	(2,419)	1,202	(2,718)	303,122	(2,718)	0	13,425	14,072	13,723	13,392	13,355	(5,775)
Other financing sources (uses):												
Operating transfers in - Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-
Operating transfers in - Bond Funds	-	42,519	49,164	-	49,164	-	-	-	-	-	-	-
Net Other Financing Sources	-	42,519	49,164	-	49,164	-	-	-	-	-	-	-
End of Year Carry Forward												
Reserved	36,051	83,579	82,497	339,173	82,497	-	95,922	109,994	123,718	137,110	150,466	144,691
Unreserved	0	-	-	-	-	-	-	-	-	-	-	-
Total Carry Forward	36,051	83,579	82,497	339,173	82,497	-	95,922	109,994	123,718	137,110	150,466	144,691
Total Uses	695,173	701,267	696,560	672,107	696,560	-	759,179	772,670	786,743	800,466	813,859	827,214

FORT LAUDERDALE DOWNTOWN DEVELOPMENT AUTHORITY

FY 2014/15 ADOPTED BUDGET

SUPPORTING GENERAL FUND SCHEDULES

**DOWNTOWN DEVELOPMENT AUTHORITY
ADOPTED BUDGET
FY 2014/15
GENERAL ADMINISTRATION
REVENUE AND EXPENDITURE SCHEDULE**

	FY 2012/13	FY 2013/14	Current Year - FY 2013/14 Amended Budget				FY 2014/15	FY'S 2016 - 2020 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2015/16	Projected 2016/17	Projected 2017/18	Projected 2018/19	Projected 2019/20
Millage Rates	0.5020	0.5080					0.5882	0.5882	0.5882	0.5882	0.5882	0.5882
Sources												
Revenue:												
Ad Valorem Taxes	620,076	616,160	616,160	601,720	616,160	-	740,455	740,455	740,455	740,455	740,455	740,455
A&S parking garage	40,762	65,000	60,000	55,827	60,000	-	60,000	60,000	60,000	60,000	60,000	60,000
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	45,000	-	45,000	-	46,103	47,228	48,376	49,546	50,740	51,958
Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Investment Earnings	1,425	750	1,250	758	1,250	-	1,250	1,250	1,250	1,250	1,250	1,250
Miscellaneous	-	20,000	4,145	4,145	4,145	-	-	-	-	-	-	-
Total Revenue:	662,263	701,910	726,555	662,450	726,555	-	847,808	848,933	850,081	851,251	852,445	853,663
Total Sources	662,263	701,910	726,555	662,450	726,555	-	847,808	848,933	850,081	851,251	852,445	853,663
Uses												
General Administration Expenditures												
Salaries	339,169	350,181	277,804	251,357	277,804	-	354,104	348,104	348,104	348,104	348,104	348,104
Fringe benefits	92,510	105,586	96,896	85,232	96,896	-	103,669	103,548	103,890	104,236	104,584	104,937
Professional fees	83,992	89,280	158,751	123,990	158,751	-	118,873	119,050	119,231	119,416	119,604	119,797
Accounting and auditing	17,994	20,209	20,209	17,927	20,209	-	20,209	20,209	20,209	20,209	20,209	20,209
Marketing and public relations	85,108	79,000	64,000	54,371	64,000	-	179,000	179,000	179,000	179,000	179,000	179,000
Insurance	18,113	18,500	18,172	18,172	18,172	-	18,500	18,500	18,500	18,500	18,500	18,500
Office rent	58,631	62,489	62,489	59,651	62,489	-	64,052	65,653	67,294	68,977	70,701	72,468
Other contractual	4,346	3,500	3,500	3,004	3,500	-	3,500	3,500	3,500	3,500	3,500	3,500
Office and operating supplies	7,434	8,850	8,710	7,395	8,710	-	8,850	8,850	8,850	8,850	8,850	8,850
Other current charges	17,027	17,250	19,750	17,945	19,750	-	17,250	17,250	17,250	17,250	17,250	17,250
Communications	11,318	13,900	13,900	12,402	13,900	-	13,900	13,900	13,900	13,900	13,900	13,900
Subscriptions and memberships	3,161	3,380	3,380	2,828	3,380	-	3,380	3,416	3,454	3,492	3,531	3,570
Furnishings and equipment	-	5,000	2,578	2,578	2,578	-	-	-	-	-	-	-
Computer equipment and devices	-	-	-	-	-	-	-	-	-	-	-	-
CORE ADJUSTMENT	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal-General Expenditures:	738,803	777,125	750,139	656,851	750,139	0	905,285	900,980	903,182	905,432	907,733	910,084
General Project Expenditures												
PACA Garage Improvements	11,970	-	-	-	-	-	-	-	-	-	-	-
Subtotal-Project Expenditures:	11,970	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures:		777,125	750,139	656,851	750,139	0	905,285	900,980	903,182	905,432	907,733	910,084
Revenue Over/(Under) Expenditures:		(75,215)	(23,584)	5,598	(23,584)	0	(57,477)	(52,047)	(53,101)	(54,181)	(55,288)	(56,421)

**DOWNTOWN DEVELOPMENT AUTHORITY
ADOPTED BUDGET
FY 2014/15
GENERAL FUND - ADMINISTRATION
DETAILED EXPENDITURE SCHEDULE**

	FY 2012/13	FY 2013/14	Current Year - FY 2013/14 Amended Budget				FY 2014/15	FY'S 2016 - 2020 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2015/16	Projected 2016/17	Projected 2017/18	Projected 2018/19	Projected 2019/20
Millage Rates	0.5020	0.5080					0.5882	0.5882	0.5882	0.5882	0.5882	0.5882
Salaries												
Executive Director	126,816	126,331	126,331	113,698	126,331	-	126,331	126,331	126,331	126,331	126,331	126,331
Director Performance Pay	-	5,000	-	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000
Director Car Allowance	3,000	3,000	3,000	2,700	3,000	-	3,000	3,000	3,000	3,000	3,000	3,000
Administrative Coordinator	48,669	48,483	48,483	42,230	48,483	-	48,483	48,483	48,483	48,483	48,483	48,483
Program Manager	-	-	-	-	-	-	82,000	82,000	82,000	82,000	82,000	82,000
Planning and Design Manager	62,973	62,732	2,654	2,172	2,654	-	-	-	-	-	-	-
Urban Planner	51,732	52,336	52,336	47,102	52,336	-	52,336	52,336	52,336	52,336	52,336	52,336
Planning Assistant	45,173	45,000	45,000	38,455	45,000	-	-	-	-	-	-	-
Other Employees Performance Pay	805	-	-	5,000	-	-	-	-	-	-	-	-
Interns/part time	-	-	-	-	-	-	12,000	6,000	6,000	6,000	6,000	6,000
Pay Increase Contingency/ Severence	-	7,299	-	-	-	-	24,954	24,954	24,954	24,954	24,954	24,954
Total	339,169	350,181	277,804	251,357	277,804	-	354,104	348,104	348,104	348,104	348,104	348,104
Fringe Benefits												
Social Security	24,756	25,211	20,056	18,360	20,056	-	19,238	18,779	18,779	18,779	18,779	18,779
Life/Health Insurance	31,463	35,219	37,377	31,475	37,377	-	33,861	34,200	34,542	34,887	35,236	35,588
Retirement:												
Executive Director	28,451	34,728	34,728	31,339	34,728	-	36,825	36,825	36,825	36,825	36,825	36,825
Admin. Aide.	2,433	2,424	2,424	2,112	2,424	-	2,424	2,424	2,424	2,424	2,424	2,424
Program Manager	-	-	-	-	-	-	4,100	4,100	4,100	4,100	4,100	4,100
Planning and Design Manager	3,149	3,137	60	60	60	-	-	-	-	-	-	-
Urban Planner	-	2,617	-	-	-	-	2,617	2,617	2,617	2,617	2,617	2,617
Planning Assitant	2,259	2,250	2,250	1,887	2,250	-	-	-	-	-	-	-
Provision For Benefit Increase	-	-	-	-	-	-	4,604	4,604	4,604	4,604	4,604	4,604
Total	92,510	105,586	96,896	85,232	96,896	-	103,669	103,548	103,890	104,236	104,584	104,937
Professional Fees												
Legal Services	57,086	40,000	100,000	73,489	100,000	-	60,000	60,000	60,000	60,000	60,000	60,000
Property Appraiser	7,532	9,280	8,751	8,751	8,751	-	8,873	9,050	9,231	9,416	9,604	9,797
Financial Management Services	19,375	40,000	50,000	41,750	50,000	-	50,000	50,000	50,000	50,000	50,000	50,000
Total	83,992	89,280	158,751	123,990	158,751	-	118,873	119,050	119,231	119,416	119,604	119,797
Accounting and Auditing												
External Audit	16,600	18,600	18,600	16,600	18,600	-	18,600	18,600	18,600	18,600	18,600	18,600
Payroll Service	1,394	1,609	1,609	1,327	1,609	-	1,609	1,609	1,609	1,609	1,609	1,609
Total	17,994	20,209	20,209	17,927	20,209	-	20,209	20,209	20,209	20,209	20,209	20,209
Marketing & Public Relations												
Downtown Marketing	61,108	55,000	40,000	30,371	40,000	-	55,000	55,000	55,000	55,000	55,000	55,000
Ambassadors Program	-	-	-	-	-	-	100,000	100,000	100,000	100,000	100,000	100,000
TMA	24,000	24,000	24,000	24,000	24,000	-	24,000	24,000	24,000	24,000	24,000	24,000
Total	85,108	79,000	64,000	54,371	64,000	-	179,000	179,000	179,000	179,000	179,000	179,000
Insurance and Bonds												
	18,113	18,500	18,172	18,172	18,172	-	18,500	18,500	18,500	18,500	18,500	18,500
Office Rent												
	58,631	62,489	62,489	59,651	62,489	-	64,052	65,653	67,294	68,977	70,701	72,468

**DOWNTOWN DEVELOPMENT AUTHORITY
ADOPTED BUDGET
FY 2014/15
GENERAL FUND - ADMINISTRATION
DETAILED EXPENDITURE SCHEDULE**

	FY 2012/13	FY 2013/14	Current Year - FY 2013/14 Amended Budget				FY 2014/15	FY'S 2016 - 2020 Forecasted				
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2015/16	Projected 2016/17	Projected 2017/18	Projected 2018/19	Projected 2019/20
Millage Rates	0.5020	0.5080					0.5882	0.5882	0.5882	0.5882	0.5882	0.5882
Other Contractual												
Toshiba Copy Machine	4,346	3,500	3,500	3,004	3,500	-	3,500	3,500	3,500	3,500	3,500	3,500
Other Contractual Services		-	-	-	-	-	-	-	-	-	-	-
Total	4,346	3,500	3,500	3,004	3,500	-	3,500	3,500	3,500	3,500	3,500	3,500
Supplies												
Office Supplies	4,572	4,000	6,000	5,001	6,000	-	5,000	5,000	5,000	5,000	5,000	5,000
Operating Supplies	2,068	4,000	2,000	1,845	2,000	-	3,000	3,000	3,000	3,000	3,000	3,000
Water Service	795	750	600	439	600	-	750	750	750	750	750	750
Books & Periodicals		100	110	110	110	-	100	100	100	100	100	100
Total	7,434	8,850	8,710	7,395	8,710	-	8,850	8,850	8,850	8,850	8,850	8,850
Other Current Charges												
Local Meetings & Schools	14,757	14,250	16,750	15,898	16,750	-	14,250	14,250	14,250	14,250	14,250	14,250
Bank Charges & Fees	919	1,000	1,000	870	1,000	-	1,000	1,000	1,000	1,000	1,000	1,000
Repairs and Maintenance	700	2,000	2,000	1,178	2,000	-	2,000	2,000	2,000	2,000	2,000	2,000
Travel and Automotive	651	-	-	-	-	-	-	-	-	-	-	-
Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total	17,027	17,250	19,750	17,945	19,750	-	17,250	17,250	17,250	17,250	17,250	17,250
Communications:												
Postage & Delivery	339	350	350	393	350	-	350	350	350	350	350	350
Telephone and DSL	6,301	7,500	7,000	6,161	7,000	-	7,500	7,500	7,500	7,500	7,500	7,500
Ex. Director Cell Phone	2,509	2,500	2,500	2,421	2,500	-	2,500	2,500	2,500	2,500	2,500	2,500
Legal Adverrtising	1,148	2,050	2,050	1,500	2,050	-	2,050	2,050	2,050	2,050	2,050	2,050
Website Domain & Hosting	1,021	1,500	2,000	1,927	2,000	-	1,500	1,500	1,500	1,500	1,500	1,500
Total	11,318	13,900	13,900	12,402	13,900	-	13,900	13,900	13,900	13,900	13,900	13,900
Subscriptions/Memberships:												
Tower Club	1,611	1,830	1,830	1,528	1,830	-	1,830	1,866	1,904	1,942	1,981	2,020
Chamber of Commerce	775	775	775	525	775	-	775	775	775	775	775	775
FL Dept of Community Affairs	175	175	175	175	175	-	175	175	175	175	175	175
ICMA Retirement System	500	500	500	500	500	-	500	500	500	500	500	500
Other Memberships/Contingency	100	100	100	100	100	-	100	100	100	100	100	100
Subscriptions & Publications		-	-	-	-	-	-	-	-	-	-	-
Total	3,161	3,380	3,380	2,828	3,380	0	3,380	3,416	3,454	3,492	3,531	3,570
Capital Outlay												
Furnishings and Equipment	-	5,000	2,578	2,578	2,578	-	-	5,000	5,000	5,000	5,000	5,000
Total	-	5,000	2,578	2,578	2,578	-	-	5,000	5,000	5,000	5,000	5,000
Total Expenditures:	738,803	777,125	750,139	656,851	750,139	-	905,285	905,980	908,182	910,432	912,733	915,084

**DOWNTOWN DEVELOPMENT AUTHORITY
ADOPTED BUDGET
FY 2014/15
HUIZENGA PLAZA
REVENUE AND EXPENDITURE SCHEDULE**

	FY 2012/13	FY 2013/14	Current Year - FY 2013/14 Amended Budget			FY 2014/15	FY'S 2016 - 2020 Forecasted					
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2015/16	Projected 2016/17	Projected 2017/18	Projected 2018/19	Projected 2019/20
Sources												
Revenue:												
Plaza Sponsor Event Fees	33,000	20,000	25,000	24,500	25,000	-	25,000	25,000	25,000	25,000	25,000	25,000
Plaza Special Event Fees	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	25,000	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000	25,000	25,000
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue:	58,000	45,000	50,000	24,500	50,000	-	50,000	50,000	50,000	50,000	50,000	50,000
Total Sources	58,000	45,000	50,000	24,500	50,000	-	50,000	50,000	50,000	50,000	50,000	50,000
Uses												
Expenditures:												
Special Events	-	-	-	-	-	-	-	-	-	-	-	-
Operating Supplies & Fees	18	200	200	63	200	-	200	200	200	200	200	200
Licenses & Permits	279	500	500	280	500	-	500	500	500	500	500	500
Winterfest Event	1,826	2,500	2,500	2,197	2,500	-	2,500	2,500	2,500	2,500	2,500	2,500
Holiday Decorations	9,538	9,650	9,650	9,018	9,650	-	9,650	9,650	9,650	9,650	9,650	9,650
Utilities	18,645	19,700	18,500	14,468	18,500	-	19,700	20,094	20,496	20,906	21,324	21,750
Repair and Maintenance	77,902	74,432	72,432	69,238	72,432	-	74,432	74,432	74,432	74,432	74,432	74,432
Capital Outlay												
Fountain Improvements	5,799	-	2,575	2,575	2,575	-	-	-	-	-	-	-
Total Expenditures:	114,007	106,982	106,357	97,839	106,357	-	106,982	107,376	107,778	108,188	108,606	109,032
Revenue Over/(Under) Expenditures:	(56,007)	(61,982)	(56,357)	(73,339)	(56,357)	0	(56,982)	(57,376)	(57,778)	(58,188)	(58,606)	(59,032)

DOWNTOWN DEVELOPMENT AUTHORITY
ADOPTED BUDGET
FY 2014/15
GENERAL FUND - HUIZENGA PLAZA OPERATIONS
DETAILED EXPENDITURE SCHEDULE

	FY 2012/13	FY 2013/14	Current Year - FY 2013/14 Amended Budget			FY 2014/15	FY'S 2016 - 2020 Forecasted					
	Audited Actual	Original Budget	Amended Budget	11-Month Actual	Estimated Actual	Variance	Adopted Budget	Projected 2015/16	Projected 2016/17	Projected 2017/18	Projected 2018/19	Projected 2019/20
Plaza Special Events												
Promoter Fees & Commissions	-	-	-	-	-	-	-	-	-	-	-	-
Other Special Event Costs	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
Plaza Operating Expenses												
Operating Supplies	18	200	200	63	200	-	200	200	200	200	200	200
Licenses & Permits	279	500	500	280	500	-	500	500	500	500	500	500
Winterfest Event	1,826	2,500	2,500	2,197	2,500	-	2,500	2,500	2,500	2,500	2,500	2,500
Holiday Decorations	9,538	9,650	9,650	9,018	9,650	-	9,650	9,650	9,650	9,650	9,650	9,650
Total	11,661	12,850	12,850	11,558	12,850	-	12,850	12,850	12,850	12,850	12,850	12,850
Plaza Utilities												
City Water - Sprinkler Irrigation	945	1,200	1,000	485	1,000	-	1,200	1,224	1,248	1,273	1,299	1,325
Florida Power and Light	17,700	18,500	17,500	13,983	17,500	-	18,500	18,870	19,247	19,632	20,025	20,425
Total	18,645	19,700	18,500	14,468	18,500	-	19,700	20,094	20,496	20,906	21,324	21,750
Plaza Repair and Maintenance												
Fountain Service Fee	9,540	9,540	9,540	7,950	9,540	-	9,540	9,540	9,540	9,540	9,540	9,540
Plaza Management & Maintenance Fee	41,892	41,892	41,892	41,892	41,892	-	41,892	41,892	41,892	41,892	41,892	41,892
Landscape - Hardscape Repairs & Maintenance	17,049	14,000	16,500	15,839	16,500	-	14,000	14,000	14,000	14,000	14,000	14,000
Stage Repairs & Maintenance	3,497	2,750	1,000	715	1,000	-	2,750	2,750	2,750	2,750	2,750	2,750
Art Lighting Repairs & Maintenance	4,822	6,000	3,500	2,842	3,500	-	6,000	6,000	6,000	6,000	6,000	6,000
Pump House Repair & Maintenance	1,103	250	-	-	-	-	250	250	250	250	250	250
Other Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Total	77,902	74,432	72,432	69,238	72,432	-	74,432	74,432	74,432	74,432	74,432	74,432
Plaza Capital Outlay												
Fountain Improvements	5,799	-	2,575	2,575	2,575	-	-	-	-	-	-	-
Total	5,799	-	2,575	2,575	2,575	-	-	-	-	-	-	-
Total Expenditures:	114,007	106,982	106,357	97,839	106,357	-	106,982	107,376	107,778	108,188	108,606	109,032