

#21-1154

TO: Honorable Mayor & Members of the

Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: December 21, 2021

TITLE: Resolution Awarding City-Owned Surplus Property Located at 4270 SW

11th Street, Plantation, Florida 33317 to the City of Plantation, Pursuant to Section 8.02 of the Charter of the City of Fort Lauderdale – (Commission

Districts 1, 2, 3 and 4)

Recommendation

Staff recommends the City Commission adopt a resolution awarding City-owned property located at 4270 SW 11th Street, Plantation, Florida 33317 (Folio# 504112000220) to the City of Plantation, pursuant to Section 8.02 of the Charter of the City of Fort Lauderdale.

Background

The property located at 4270 SW 11 Street, in the Country Club Estates neighborhood of the City of Plantation is bounded on the South by SW 11 Street and on the North of Peters Road (Exhibit 1). On November 16, 2021, the City Commission adopted Resolution 21-249 (Exhibit 2) declaring its intent to dispose 4270 SW 11th Street to the City of Plantation.

The parcel is approximately 31,787 square feet and it is zoned as RS-4K for Residential Single Family and Low Density in the City of Plantation. On August 23, 2021, Vance Real Estate Service performed an appraisal of the property and provided an "as-is" value of \$286,000 (Exhibit 3). The City of Plantation expressed interest in acquiring the property to expand adjacent park space. The resolution is structured to sell the property for \$286,000 to the City of Plantation.

Resource Impact

There will be a positive fiscal impact to the City in the amount of \$286,000. Upon the closing of the sale, proceeds will be deposited into the City of Fort Lauderdale Affordable Housing Trust Fund.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2024* initiative, specifically advancing:

- Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably

12/21/2021 CAM #21-1154 • Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term planning

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United.

Attachments

Exhibit 1 – Property Map

Exhibit 2 – Resolution 21-249

Exhibit 3 – Appraisal

Exhibit 4 – Resolution

Prepared by: Angela Salmon and Luisa Agathon, City Manager's Office

Charter Officer: Chris Lagerbloom, ICMA-CM, City Manager