



Cigna HealthCare

Individual Stop Loss Renewal

Client **City of Fort Lauderdale**
Effective Date **01/01/2024**

Account Number 3335139
 Opportunity Number OP-5350837
 Sales Representative Michelle Alperstein
 Quote Date 08/11/2023
 Quote Expiration Date 12/8/2023

Individual Coverage Options	Current	ISL Renewal	ISL Option 1	ISL Option 2
Proposal ID		32036	37508	37509
Illustrative or Firm		Firm	Firm	Firm
Individual Pooling Point	\$350,000	\$350,000	\$375,000	\$400,000
Annual ISL Maximum	Unlimited	Unlimited	Unlimited	Unlimited
Covered Benefits		Medical/Rx	Medical/Rx	Medical/Rx
Contract Basis	Inc in 12	Incurred in 12	Incurred in 12	Incurred in 12
Policy Period Months		12	12	12
Terminal Liability Months		-	-	-
Covered Employees		1950	1950	1950
Individual Premium (PEPM)	\$87.11	\$95.39	\$87.68	\$80.79
ISL Policy Year Premium		\$2,232,126.00	\$2,051,712.00	\$1,890,486.00
Renewal Increase		9.50%	0.65%	-7.25%
Commission (% or \$ PEPM)		-	-	-
Interface Fee, if applicable		\$3.00	\$3.00	\$3.00
Laser Applies?		No	No	No

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Cigna Healthcare

Terms and Conditions	Client	City of Fort Lauderdale
	Effective Date	1/1/2024
	Account Number	3335139
	Opportunity Number	OP-5350837
	Sales Representative	Michelle Alperstein
	Quote Expiration Date	12/8/2023

- Contains a firm Stop Loss quote with an expiration date of 12/08/2023. Coverage elected prior to the expiration date requires no additional large claim reporting.
- Cigna may revise or withdraw the ISL and/or ASL proposal(s) if there are changes in the benefit plan, or the addition or termination of a subsidiary, operation or class of employees, not otherwise accounted for during the Stop Loss underwriting process.
- The stop loss quote assumes proposed plan of benefits and networks and is based on Cigna providing the administration of those underlying benefits.
- The stop loss quote excludes all fund amounts for Cigna Choice Fund products (HRA/HSA) from projected claims and premium, as those amounts are strictly the liability of City of Fort Lauderdale.
- In the event of material changes in the benefit plan or changes in legislation or regulation, Cigna may withdraw this proposal or revise the premium rates and/or coverage provisions with the revision(s) to become effective on the date such changes are effective.
- The ISL Maximum represents the maximum payable under the stop loss policy.
- Cigna may revise or withdraw this ISL proposal if the estimated number of Covered Persons for Stop Loss coverage, in total or in any covered plan differs more than 10% from the original estimated enrollment.
- The covered employees, shown on the financial page, are based on the following distribution of employees in each plan:
HDHP OAP (Split) = 42 Emps;
HRA (Split) = 974 Emps;
OAPIN 1 (Split) = 623 Emps;
OAPIN 2 (Split) = 311 Emps;
- Rates assume the Policy Period Months identified on the ISL proposal page.
- Scenarios that do not include run in coverage reflect a discount assuming an immature contract and will have this discount fully removed from the rates in the subsequent year when the case is renewed on a paid (mature) basis. Renewal rates can also be expected to increase for stop loss leveraged trend each year.
- The Individual Stop Loss Incurred contract covers claims incurred under the proposed contract basis regardless of the paid date.
- If an employer carves out stop loss coverage, an additional data reporting interface fee will be charged to the employer and may vary depending on the frequency of reporting requested. Reporting information and support services are provided only after confidentiality agreements have been executed by the employer and stop loss insurer. The information provided by Cigna is based on paid-claim data only. Information is not provided for any incurred-but-not-paid claims or projected claims. In addition, information related to precertification, case management, course of treatment or prognosis will not be provided. Carving stop loss coverage out to a third party insurer is only available in our Over 500 business segment.
- Retirees over age 65 are included in the Individual Stop Loss coverage
- The renewal rate for the current stop loss pooling point, as identified on the ISL proposal page, is included. Medical trend is highly leveraged on stop loss and as such it is recommended that the pooling point is increased each year to keep the same proportional relationship between the underlying medical claims and the stop loss pooling point. Alternative pooling points and rates have been provided in this quote, other levels are available upon request.
- The quote assumes inclusion of Embarc Benefit ProtectionSM as a feature of the underlying medical plan. If this program is not adopted, Cigna reserves the right to revise or withdraw this stop loss proposal(s).

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