

SUNRISE KEY NEIGHBORHOOD IMPROVEMENT DISTRICT

**P.O. BOX 1900
FORT LAUDERDALE, FLORIDA 33302
(954) 527-2404**

April 19, 2011

Shonda Singleton-Taylor
Budget Office
City of Fort Lauderdale
100 N. Andrews Avenue
Fort Lauderdale, FL 33301

Re: Sunrise Key Neighborhood Improvement District ("District")

Dear Ms. Singleton-Taylor:

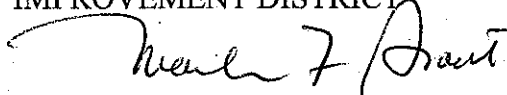
Please accept this letter as the District's request for a withdrawal from the District's reserves to meet the shortfall in the 2013 budget. Attached is a copy of the February 22, 2012 minutes of the meeting of the Board of Directors at which the Directors adopted a 2013 budget of \$79,500.00 and a millage rate of 1 mil. The amount collected by the City at the 1 millage rate (assessment) for 2013 will not meet this 2013 budget, so the District is requesting whatever amount is necessary from its reserve account to meet this budget shortfall.

If you have any questions concerning this request, please do not hesitate to contact me.

Thank you.

Very truly yours,

SUNRISE KEY NEIGHBORHOOD
IMPROVEMENT DISTRICT



Mark F. Grant, Secretary/Treasurer

MFG/ss
Cc: Raymond C. Parker
Bobbi Williams

MINUTES
SUNRISE KEY NEIGHBORHOOD IMPROVEMENT DISTRICT
February 22, 2012

Ray Parker called the meeting to order at 7:30 p.m. Present at the meeting were Ray Parker, Mark Grant, Tom Harmon, Jay Weiss, Steve Jacobs, Bob Moss and Larry Eldridge. Attached to the minutes is a sign-in sheet listing the residents who were also present at the meeting.

As the first order of business, Ray Parker welcomed the representative from the Florida Department of Transportation ("FDOT") and the City of Fort Lauderdale. The representatives from FDOT then made a presentation regarding the replacement of the bridge. Residents who were present at that meeting asked numerous questions of the FDOT representatives. In addition, Mark Grant introduced Dale Bruschi and Fred Stacer and a gentleman from Joe Roles' engineering firm. Dale Bruschi will be representing the District in connection with FDOT's bridge replacement and the temporary construction easement which FDOT is obtaining from the District for use of the waterway immediately south of the 1890 house. A lengthy conversation between Dale Bruschi and representatives of FDOT followed the question and answer session.

As the next order of business Ray Parker asked that all of the residents present at the meeting make self-introductions.

As a third item of business, Ray Parker asked Mark Grant to give a budget report. Mark Grant reported that there was approximately \$24,700.00 remaining in the District's reserve account based upon information he received from the City Controller's Office. The Board agreed that in order to meet the expenses in 2013 it would use funds in the reserve account now held by the City or it would reduce the number of hours the police are paid to patrol. Mark Grant reviewed the budget for the past year, as well as the millage rates for the last five years. There followed a full discussion among the members of the Board and upon motion duly made and seconded, the Board unanimously determined to levy a 1 mill tax for 2013 and adopted the budget set forth below:

Insurance	\$8,000.00
Accounting and administration	200.00
Vehicle Rental	4,200.00
Gate Repair	500.00
Home Repair	3,000.00
Security	52,000.00
Comcast (cameras)	600.00
Landscaping/lawn maintenance	5,000.00
Miscellaneous (special district fee, stamps, (assessment fee, entry lights, bank fees)	1,000.00
Contingencies	<u>5,000.00</u>
TOTAL	\$79,500.00

Mark Grant then stated that the next order of business was to nominate someone to the Board of Directors since Ray Parker's term was expiring in May, 2012. Upon motion duly made and seconded, all of the residents present unanimously stated that they wanted Ray Parker to serve an additional three years. Mark Grant will need to follow-up with the City so that the City Commission can appoint Ray Parker for an additional three years.

As the next order of business Ray Parker discussed the idea of amending the Ordinance adopted by the City of Fort Lauderdale which created the District in order to permit the District to

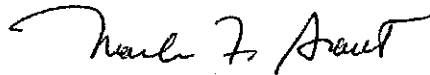
spend a small amount of money to plan for the undergrounding of utilities. Trevor Underwood stated that this was not the purpose of the District and that the Governor's office was looking into terminating Districts throughout the State and that he would personally contact the Governor's Office if any of the District's tax monies were used for the purpose of exploring and planning the possibility of undergrounding of the utilities. There followed a full discussion among the residents as to the benefits of undergrounding utilities. After such full discussion, Ray Parker withdrew his motion and the residents agreed that they would, on a strictly voluntary basis outside of the official District "umbrella", raise some money on a volunteer basis to work with FP&L to come up with a realistic budget and cost per home to accomplish the undergrounding.

As the next order of business, Mark Grant said that he needed to read the minutes of the May 11, 2011 and have them approved. Mark Grant read the minutes. The Board voted to unanimously approve the minutes as read.

Barbara Pearl then continued her discussion held at the May 11, 2011 meeting with respect to the problems affecting the neighborhood arising out of the renting of docks and the number of people working on large vessels. Mark Grant encouraged everyone to contact Code Enforcement as often as possible to report violations of the City's Code regarding the renting of docks and extensive work on vessels. Barbara Pearl circulated a petition which she planned to submit to the City with respect to this matter.

There being no further business to come before the meeting it was adjourned at 9:30 p.m.

Respectfully submitted,



Mark F. Grant, Secretary/Treasurer