



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#13-0850

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee Feldman, ICMA-CM, City Manager

DATE: July 9, 2013

TITLE: RESOLUTION – FY 2014 Non-Ad valorem Assessment and Budget –
Beach Business Improvement District (BID)

Recommendation

It is recommended that the City Commission accept the City Manager's FY 2014 Preliminary non-ad valorem assessment rate and budget for the Beach Business Improvement District and establish the date of September 12, 2013 at 6:00 PM to hold a public hearing to consider public comments.

Background

The City of Fort Lauderdale authorized the creation of the Beach Business Improvement District to establish funding to support services, facilities, and/or programs providing a special benefit to business properties and areas within the beach business boundaries on October 3, 2006 (C-06-34). Annually, the City establishes an assessment rate, sets forth a brief description of the services to be provided, and determines the costs for the upcoming year. The FY 2014 Beach Business Improvement District budget includes a non-ad valorem assessment rate at \$.8525 per \$1,000 of assessed property value to generate an estimated \$640,994 in revenue. The total assessed valuation of the properties within the district is \$790,075,750.

The City Manager is required per state statute to certify the non-ad valorem assessment rate to the Broward County Property Appraiser no later than September 15, 2013.

Resource Impact

There is no fiscal impact associated with this action.

Attachments:

1. FY 2014 Non-Ad valorem Assessment and Proposed Budget
2. Beach Business Improvement District Boundary Map
3. Resolution

Prepared By: Bobbi Williams
Budget Manager: Emilie R. Smith