



**CITY OF FORT LAUDERDALE  
City Commission Agenda Memo  
REGULAR MEETING**

**#17-1298**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Lee R. Feldman, ICMA-CM, City Manager

**DATE:** November 7, 2017

**TITLE:** Resolution Declaring the City's Official Intent to Reimburse Itself for  
Certain Capital Expenditures by Incurring Debt for Water and Sewer  
System Improvements

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**Recommendation**

It is recommended that the City Commission adopt a resolution declaring the official intent of the City of Fort Lauderdale to incur debt in an amount not to exceed \$200,000,000 in order to reimburse itself for funds advanced for certain expenses incurred with respect to the acquisition, construction and equipping of capital improvements to the Water and Sewer System.

**Background**

Fast Forward Fort Lauderdale 2035, which defines the City of Fort Lauderdale's vision for the future, recognizes the importance of proactively maintaining water and wastewater infrastructure within an overall goal to be a sustainable and resilient community. As seen in the 2016 Neighbor Survey, overall maintenance of water and wastewater infrastructure continues to be identified as one of the most important areas of emphasis for City leaders over the next two years.

Recognizing that portions of the City's infrastructure are approaching the end of their expected life cycle, we are taking a proactive and strategic approach to address this important issue. The City recently completed the Comprehensive Utilities Strategic Master Plan, which was a holistic evaluation of the entire water and wastewater system. It identified numerous improvements needed to operate, maintain and improve water and wastewater system performance, efficiency, and quality of service to meet current and projected needs for the next twenty years. These improvements, phased over a twenty year period, provide for replacement of outdated technology and systematic replacement of aging infrastructure within the water and wastewater treatment plants, the water distribution system, and the wastewater collection system.

On September 6, 2017, the City entered into a Consent Order with the Florida Department of Environmental Protection to reduce risk and improve resiliency within the City's wastewater collection system over the next nine years. This agreement includes a

number of targeted repair projects and operational improvements that will substantially reduce the number of sanitary sewer overflow events and associated impacts to neighbors.

This reimbursement resolution declares the City's official intent to issue these bonds for the purposes of reimbursing itself from the proceeds of such revenue bonds for funds advanced for certain expenses incurred with respect to the acquisition, construction and equipping of capital improvements to the Water and Sewer System during the period beginning 60 days prior to the adoption of this resolution and up to the issuance of the bonds, if necessary.

**Resource Impact**

There is no fiscal impact associated with this action.

**Strategic Connections**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management.

This item also furthers the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United*.

**Attachment**

Exhibit 1 – Resolution

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Prepared by: Linda Logan-Short, Finance  
Linda Blanco, Finance

Department Director: Kirk W. Buffington, Finance