

**City of Fort Lauderdale**  
**Police and Firefighters' Retirement System**  
 Thirty Year Projection of City Contribution Rates (\$ - In Millions)

**Scenario 1: Current Plan Provisions and Assumptions**

Year Ending 12/31	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	
City's Cost (\$ - In Millions)	16.1	17.2	18.1	19.0	19.7	20.5	21.2	21.8	22.4	23.1	
Year Ending 12/31	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	
City's Cost (\$ - In Millions)	21.4	21.4	21.5	22.0	22.6	23.8	22.3	21.9	22.6	22.4	
Year Ending 12/31	<u>2033</u>	<u>2034</u>	<u>2035</u>	<u>2036</u>	<u>2037</u>	<u>2038</u>	<u>2039</u>	<u>2040</u>	<u>2041</u>	<u>2042</u>	<u>Total</u>
City's Cost (\$ - In Millions)	24.8	25.1	25.4	25.7	26.1	26.6	27.0	27.5	28.0	28.5	685.7

**Scenario 2(a): Effective 4/1/2014 - Implement Tier 2 Benefit Structure for New Police Hires Only (Current Salary Scale Assumed)**

Year Ending 12/31	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	
City's Cost (\$ - In Millions)	16.1	16.9	17.8	18.6	19.2	19.9	20.5	20.9	21.5	21.9	
Year Ending 12/31	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	
City's Cost (\$ - In Millions)	20.2	19.9	19.9	20.2	20.6	21.6	19.9	19.2	19.7	19.2	
Year Ending 12/31	<u>2033</u>	<u>2034</u>	<u>2035</u>	<u>2036</u>	<u>2037</u>	<u>2038</u>	<u>2039</u>	<u>2040</u>	<u>2041</u>	<u>2042</u>	<u>Total</u>
City's Cost (\$ - In Millions)	21.4	21.6	21.7	21.9	22.2	22.6	22.9	23.3	23.6	24.0	618.9

**Scenario 2(b): Effective 4/1/2014 - Implement Tier 2 Benefit Structure for New Police Hires Only (Revised Salary Scale Assumed)**

Year Ending 12/31	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	
City's Cost (\$ - In Millions)	16.0	16.6	17.3	17.9	18.4	18.9	19.3	19.6	20.0	20.2	
Year Ending 12/31	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	
City's Cost (\$ - In Millions)	18.3	17.8	17.5	17.5	17.6	18.3	16.3	15.4	15.6	14.9	
Year Ending 12/31	<u>2033</u>	<u>2034</u>	<u>2035</u>	<u>2036</u>	<u>2037</u>	<u>2038</u>	<u>2039</u>	<u>2040</u>	<u>2041</u>	<u>2042</u>	<u>Total</u>
City's Cost (\$ - In Millions)	16.9	16.8	16.7	16.7	16.9	17.0	17.2	17.5	17.8	18.1	525.0